

Ashtead Group Plc (AHT:LN)



London
Stock Exchange

Industrials/Commercial Vehicle-Equipment Leasing

Price: 5,588.00

Report Date: April 18, 2024

Business Description and Key Statistics

Ashtead Group plc is a United Kingdom-based international equipment rental company with national networks in the United States, Canada, and the United Kingdom under the brand name Sunbelt Rentals. The Company rents a range of construction and industrial equipment across a variety of applications to a diverse customer base. The Sunbelt US is construction and industrial equipment rental division which has around 1,157 stores. It rent a wide range of equipment from a network of stores clustered in major metropolitan areas from Washington DC, and Baltimore on the Atlantic Coast through Miami, Tampa and Orlando in Florida to Los Angeles and Seattle on the West Coast. The Company's Canada division has its stores in Alberta, British Colombia, Manitoba, New Brunswick, Nova Scotia, Ontario, Quebec, and Saskatchewan. The Sunbelt UK rents a range of equipment and operates approximately 192 stores and various markets in the United Kingdom. Its equipment's are used in lift, power, and more.

Website: <https://www.ashtead-group.com/>

ICB Industry: Industrials

ICB Subsector: Commercial Vehicle-Equipment Leasing

Address: 100 Cheapside
LONDON EC2V 6DT
GBR

Employees: 25,347

	Current	YTY % Chg
Revenue LFY (M)	9,667	14.8
EPS Diluted LFY	3.66	4.1
Market Value (M)	24,451	
Shares Outstanding LFY (000)	437,555	
Book Value Per Share	15.75	
EBITDA Margin %	51.00	
Net Margin %	15.3	
Long-Term Debt / Capital %	61.3	
Dividends and Yield TTM	0.80 - 1.43%	
Payout Ratio TTM %	21.5	
60-Day Average Volume (000)	1,055	
52-Week High & Low	5,796.00 - 4,543.00	
Price / 52-Week High & Low	0.96 - 1.23	

Price, Moving Averages & Volume



Ashtead Group Plc is currently trading at 5,588.00 which is 2.6% above its 50 day moving average price of 5,447.64 and 6.9% above its 200 day moving average price of 5,229.02.

AHT:LN is currently 3.6% below its 52-week high price of 5,796.00 and is 23.0% above its 52-week low price of 4,543.00. Over the past 52-weeks, AHT:LN is up 18.6% while on a calendar year-to-date basis it is up 2.3%.

The Relative Strength Index (RSI) indicator for AHT:LN is currently 51.05. An RSI value of 70 and above is considered overbought and 30 and below oversold.

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Price Performance, Technical Indicators & Risk Metrics

Price Performance	% Change	Difference vs FTSE 350	Technical Indicators	
1-Day %	-0.29	-0.69	50-Day Average Price	5447.64
1-Week %	-3.19	-2.45	Price / 50-Day Average	1.03
4-Week %	5.20	3.65	200-Day Average Price	5229.02
52-Week %	18.64	18.69	Price / 200-Day Average	1.07
Quarter-to-Date %	-0.92	0.20	RSI - Relative Strength Index	51.05
Year-to-Date %	2.31	0.89	Risk Metrics	
Last Month %	-0.70	-4.95	Price Volatility	86.81
Last Quarter %	3.26	0.69	Sharpe Ratio	0.19
Last Calendar Year %	15.72	11.84	Sortino Ratio	0.36

5-Year Price Performance vs. FTSE 350

Ashtead Group Plc
FTSE 350 Index

Current: 2.59 CAGR: 21.0%
Current: 1.05 CAGR: 1.0%



Over the past five years, Ashtead Group Plc's stock price is up 158.6% which is 153.6% above the FTSE 350 Index performance of 5.0% over the same period. Ashtead Group Plc's cumulative annualized growth rate (CAGR) over the five year period has been 21.0% while that of the FTSE 350 Index has been 1.0%.

Over the past year, Ashtead Group Plc's stock price performance of 18.6% has outperformed that of the FTSE 350 Index by 18.7%. On a year-to-date basis, Ashtead Group Plc's stock price performance of 2.3% has outperformed the FTSE 350 Index by 0.9%.

Over the past week, Ashtead Group Plc's stock price performance of -3.2% has underperformed that of the FTSE 350 Index by 2.5%.

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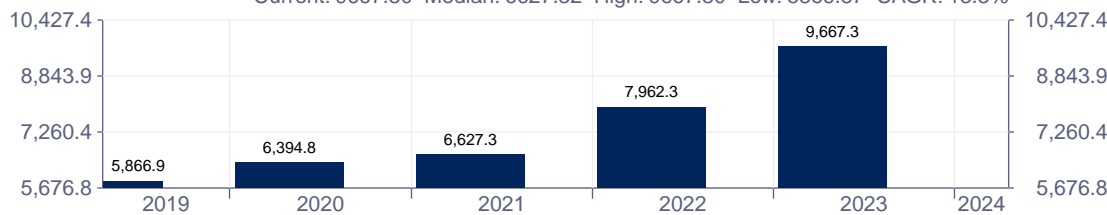
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Growth and Profitability Metrics

Historical Growth	3-Year	5-Year	10-Year	Profitability	Current	5-Year Average	10-Year Average
Revenues %	19.2	13.5	15.6	Gross Margin %	75.2	74.6	75.6
Revenues Per Share %	20.1	15.8	17.2	EBITDA Margin %	51.0	50.5	49.9
EBITDA %	20.7	14.1	16.9	Pre-Tax Margin %	20.2	20.7	22.2
EPS Diluted %	27.9	12.4	18.7	Net Margin %	15.3	15.6	15.7
Free Cash Flow %	-100.0	-100.0	-9.9	Return on Equity %	25.1	25.7	27.3
Cash from Operations %	-43.7	-9.4	999.9	Return on Capital %	10.0	10.5	11.3
Book Value %	18.0	15.4	19.8	Return on Assets %	8.0	8.3	8.7

Revenue (M)

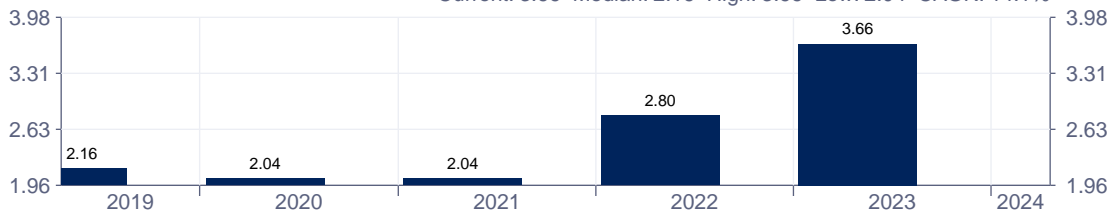
Current: 9667.30 Median: 6627.32 High: 9667.30 Low: 5866.87 CAGR: 13.3%



Ashtead Group Plc's cumulative annualized revenue growth rate over the charted period is 13.3%. This compares to cumulative annualized growth of 19.2% over the past 3 years.

EPS Diluted

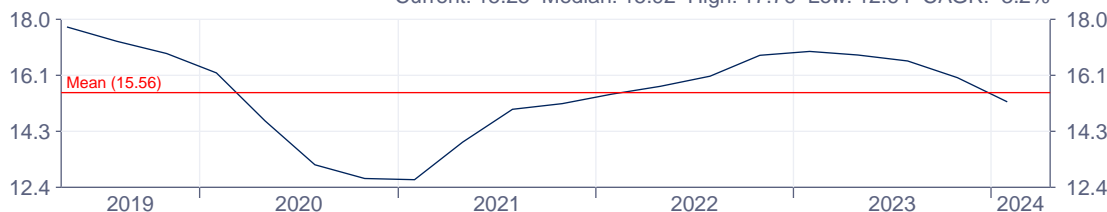
Current: 3.66 Median: 2.16 High: 3.66 Low: 2.04 CAGR: 14.1%



Ashtead Group Plc's cumulative annualized EPS growth rate over the charted period is 14.1%. This compares to cumulative annualized growth of 27.9% over the past 3 years.

Net Profit Margin %

Current: 15.25 Median: 15.92 High: 17.76 Low: 12.64 CAGR: -3.2%



Ashtead Group Plc's net profit margin of 15.3% is 0.3% below the period's mean net margin of 15.6%. During the charted period, the observed net profit margin high and low were 17.8% and 12.6% respectively.

Return on Equity %

Current: 25.10 Median: 26.35 High: 29.30 Low: 19.80 CAGR: -2.7%



Ashtead Group Plc's return on equity of 25.1% is 0.6% below the period's mean return on equity of 25.7%. During the charted period, the observed ROE high and low were 29.3% and 19.8% respectively.

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Valuation Metrics

	Current	5-Year Median	10-Year Median		Current	5-Year Median	10-Year Median
Price / EPS TTM	15.1	14.3	12.8	Earnings Yield %	6.63	6.98	7.82
Price / Sales	2.3	2.3	2.0	Free Cash Flow Yield %	0.00	5.57	4.20
Price / Operating Cash Flow	6.5	6.2	5.7	Dividend Yield %	1.43	1.34	1.36
Price / Book Value	3.6	3.6	3.3	Enterprise Value / EBITDA	6.5	6.3	5.7

Price / EPS TTM



Ashtead Group Plc is trading at 15.09 times its EPS generated during the latest fiscal year. This multiple is above the historically observed median of 14.33, while high and low observations have been 27.49 and 6.48.

Price / Sales



Ashtead Group Plc is trading at a Price to Sales ratio of 2.30 based on sales generated during the latest fiscal year. This ratio is above the historically observed median ratio of 2.27, while high and low observations have been 3.98 and 1.05.

Price / Book Value



Ashtead Group Plc is trading at a Price to Book ratio of 3.55 based on book value at the latest fiscal year end. This ratio is below the historically observed median of 3.57, while high and low observations have been 6.06 and 1.73.

Free Cash Flow Yield %



Ashtead Group Plc has a Free Cash Flow Yield of 0.00% based on free cash flow generated during the latest fiscal year. This value is below the historically observed median yield of 5.57%, while high and low observations have been 12.53 and 0.00.

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Dividends Data

Dividends Per Share TTM		0.80	Payout Ratio TTM %		21.50%	Dividend Yield TTM %	1.43%
Rate	Ex Date	Record Date	Payment Date	Currency	Note		
0.124	11-01-2024	12-01-2024	08-02-2024	GBP			
0.673	10-08-2023	11-08-2023	12-09-2023	GBP			
0.121	12-01-2023	13-01-2023	09-02-2023	GBP			
0.573	11-08-2022	12-08-2022	09-09-2022	GBP			
0.093	13-01-2022	14-01-2022	10-02-2022	GBP			
0.350	19-08-2021	20-08-2021	21-09-2021	GBP			
0.072	14-01-2021	15-01-2021	03-02-2021	GBP			
0.335	13-08-2020	14-08-2020	11-09-2020	GBP			
0.072	16-01-2020	17-01-2020	05-02-2020	GBP			
0.335	15-08-2019	16-08-2019	13-09-2019	GBP			
0.065	17-01-2019	18-01-2019	06-02-2019	GBP			
0.275	16-08-2018	17-08-2018	14-09-2018	GBP			

Dividend Growth and Yield

Dividends Per Share TTM

Current: 0.80 Median: 0.42 High: 0.80 Low: 0.34 CAGR: 19.7%



Ashtead Group Plc's trailing 12-month dividend per share is 0.80 and its dividend has grown at a cumulative annualized rate of 19.7% over the charted period. This compares to dividend growth of 14.70% over the past year and cumulative annualized growth of 25.10% over the past 3 years.

Dividend Yield TTM %

Current: 1.43 Median: 1.33 High: 2.79 Low: 0.65 CAGR: -1.9%



Ashtead Group Plc's current dividend yield is 1.43% based on trailing 12 month dividends. The current yield is above the historically observed median of 1.33% and, over the charted time period, the observed high yield has been 2.79% and the observed low yield has been 0.65%.

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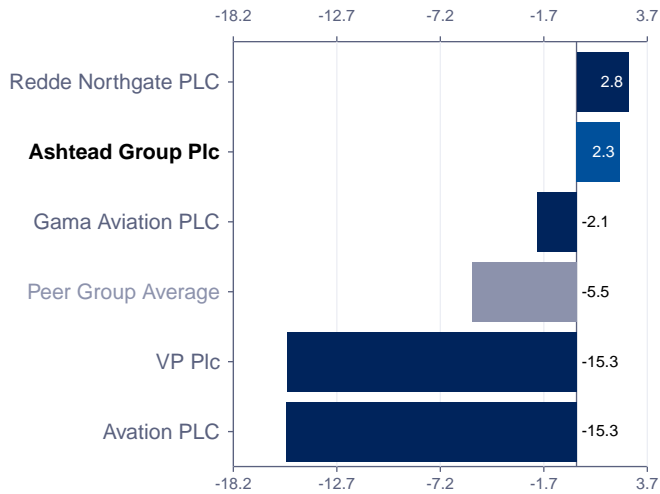
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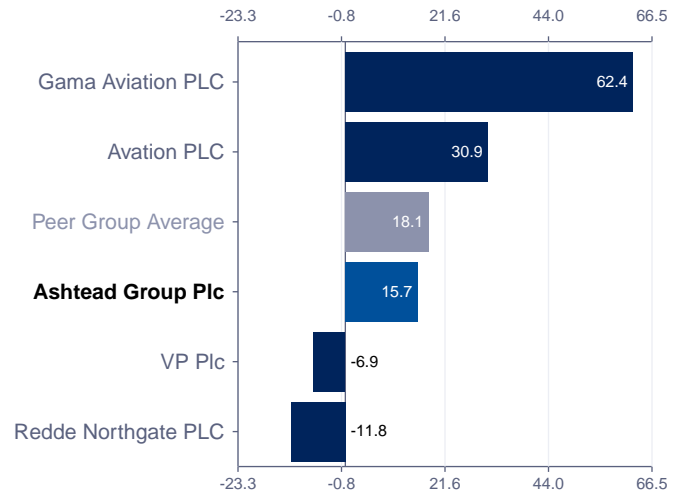
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ICB Subsector Peer Comparisons

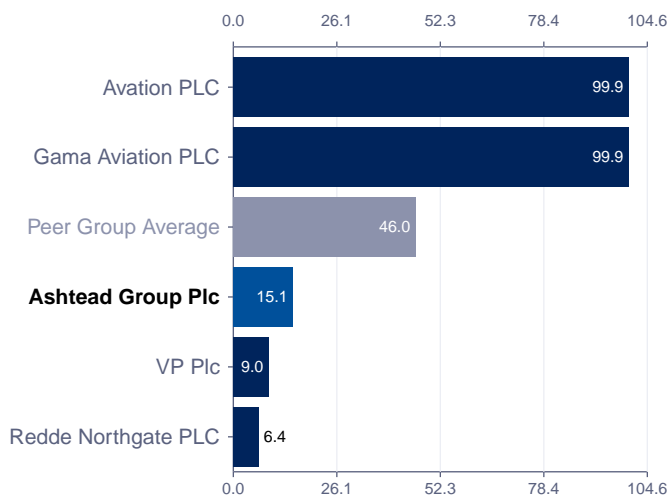
Price Change Year to Date %



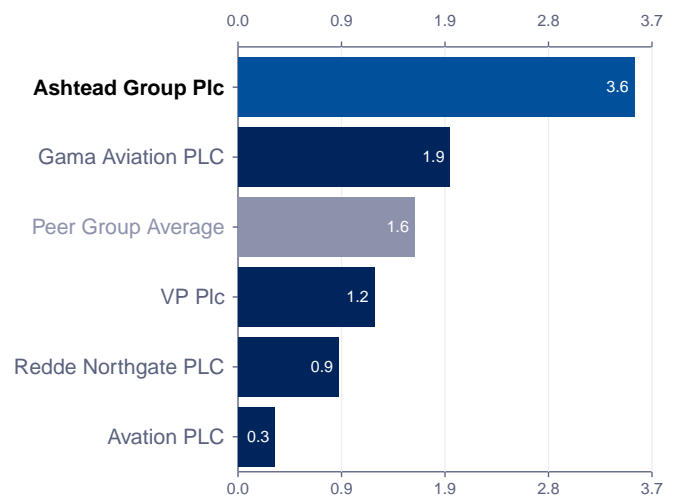
Price Change Last Calendar Year %



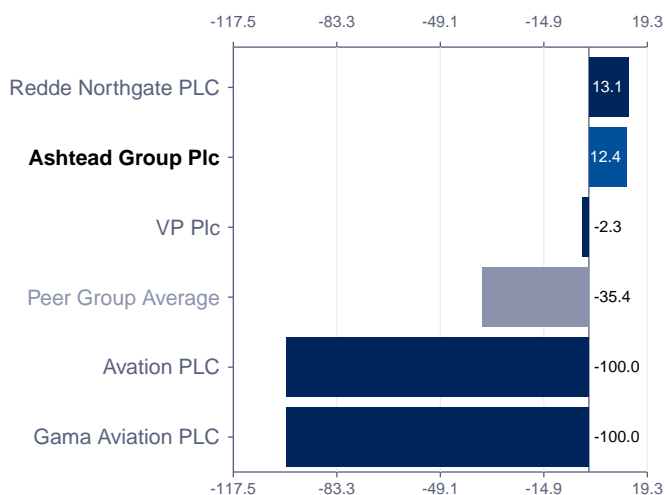
Price / EPS TTM



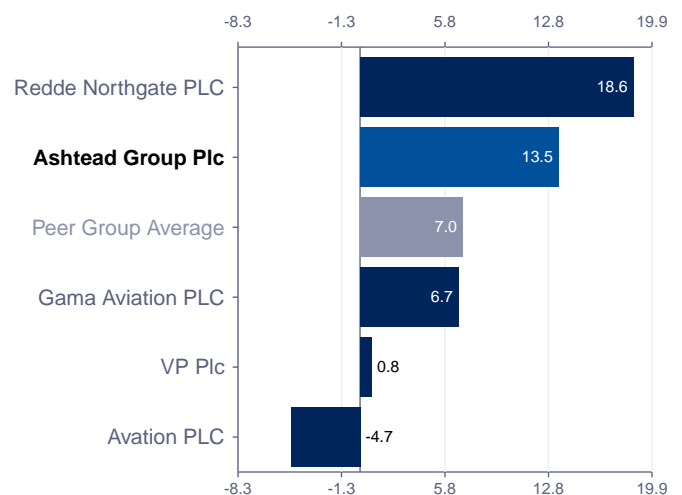
Price / Book Value



EPS 5-Year Growth Rate %



Revenue 5-Year Growth Rate %



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Abbreviations:

CAGR	- Cumulative annual growth rate.
EBIT	- Earnings before interest and taxes.
EBITDA	- Earnings before interest, taxes, depreciation & amortization.
LFY	- Last fiscal year
M	- Million
LON	- London Stock Exchange

Definitions:

Market Value - Weekly Price times latest Shares Outstanding times any applicable ADR factor.

Revenue - Sum of the last four quarters of Revenues.

Revenue Per Share - Sum of the last four quarters of Total Revenue divided by Weighted Average Shares Outstanding.

Operating EPS LFY - EPS excluding non-recurring, non-operating items, fiscal year aligned TTM value.

60-Day Average Volume (000) - The average of the last 60 daily volume values in thousands of shares.

Price 52-Week High - The high closing price from the last 52 weeks of daily closing prices.

Price 52-Week Low - The low closing price from the last 52 weeks of daily closing prices.

Price / 52-Week High - Latest price divided by the high price from the past 52 weeks of daily closing prices.

Price / 52-Week Low - Latest price divided by the low price from the past 52 weeks of daily closing prices.

50-Day Average Price - Mean of last 50 daily closing prices.

200-Day Average Price - Mean of last 200 daily closing prices.

Price / 50-Day Average Price - Latest closing price divided by mean of last 50 daily closing prices, as a percentage.

Price / 200-Day Average Price - Latest closing price divided by mean of last 200 daily closing prices, as a percentage.

Relative Strength Index - Relative Strength Index or RSI measures the magnitude of gains over a given time period against the magnitude of losses over that period. The equation is $RSI = 100 - 100 / (1 + RS)$ where $RS = (\text{total gains} / n) / (\text{total losses} / n)$ and n = number of RSI periods. In this item, 14 days is used and one year of daily prices are considered. A value of 30 or below may imply oversold and 70 or above may imply overbought.

Price Volatility - The standard deviation of the last 20 days of daily closing prices.

Sharpe Ratio - The 5 year average of the excess monthly return over the risk - free rate(1 - month T - bill) over the 5 year standard deviation of the same series.

Sortino Ratio - The same calculation as the Sharpe Ratio but with positive excess returns set to zero for the standard deviation denominator, so only negative volatility weighs in.

Dividends Per Share TTM - Sum of the last four quarters of Dividends Per Share.

Payout Ratio - Dividends Per Share TTM divided by Operating EPS TTM.

Dividend Yield TTM % - Sum of the last four quarter of Dividends Per Share divided by Weekly Price.

EBITDA - Sum of the last four quarters of EBITDA (Operating Income + Depreciation & Amortization).

Free Cash Flow - Sum of the last four quarters Net Cash from Operations minus Capital Expenditures (Purchase of Property, Plant & Equipment), from the Cash Flow Statement.

Book Value Per Share - Total Common Equity last quarter divided by Shares Outstanding last quarter.

Gross Margin % - Sum of the last four quarters Gross Profit divided by the sum of the last four quarters Revenues.

EBITDA Margin % - Sum of the last four quarters EBITDA divided by the sum of the last four quarters Revenues.

Pre-Tax Margin % - Sum of the last four quarters of Earnings Before Taxes divided by sum of the last four quarters Revenues.

Net Profit Margin % - Sum of the last four quarters of Operating EPS divided by sum of the last four quarters Revenues Per Share.

Return on Equity % - Sum of the last four quarters of Operating EPS divided by the average of the last four quarters Book Value.

Return on Capital % - Sum of the last four quarters of Operating EPS divided by the average of the last four quarters Total Capital Per Share.

Return on Assets % - Sum of the last four quarters of Operating EPS divided by the average of the last four quarters Total Assets Per Share.

Price / EPS TTM - Weekly Price divided by the sum of the last four quarters of Operating EPS (capped at 99.9).

Price / Sales - Weekly Price divided by Revenues Per Share TTM.

Price / Book Value - Weekly Price divided by Book Value Per Share last quarter. Book Value Per Share is Total Common Equity last quarter divided by Shares Outstanding last quarter (capped at 49.9).

Free Cash Flow Yield % - Free Cash Flow Per Share TTM divided by Weekly Price.

Enterprise Value - Market Value plus Total Debt last year plus Preferred Equity last year minus Cash & Cash Equivalents last year.

Enterprise Value / Sales - Enterprise Value divided by the sum of the last four quarters of Revenue.

Enterprise Value / EBITDA - Enterprise Value divided by EBITDA TTM.

Enterprise Value / EBIT - Enterprise Value divided by trailing four quarters of Operating Income.

Enterprise Value / Free Cash Flow - Enterprise Value divided by the sum of the last four quarters of Free Cash Flow.

Russell 1000 Index - The largest 1,000 stocks by market cap, the index comprehensively covers the US large cap universe.

EPS 5-Year Growth Rate % is capped at 999.9%.

Revenue 5-Year Growth Rate % is capped at 999.9%.

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