

# CMC Markets PLC (CMCX:LN)



Financials/Investment Services

Price: 236.00 GBX

Report Date: November 26, 2021

## Business Description and Key Statistics

CMC Markets is a global provider of online financial trading and institutional technology solutions, providing clients the opportunity to trade a range of financial instruments through its stockbroking trading platforms. Co.'s principal business is online retail financial services including stockbroking and providing its clients with the ability to trade contracts for difference and financial spread betting on a range of underlying shares, indices, foreign currencies, commodities and treasuries. Co. also makes these services available to institutional partners through white label and introducing broker arrangements.

**Website:** www.cmcmarkets.com

**ICB Industry:** Financials

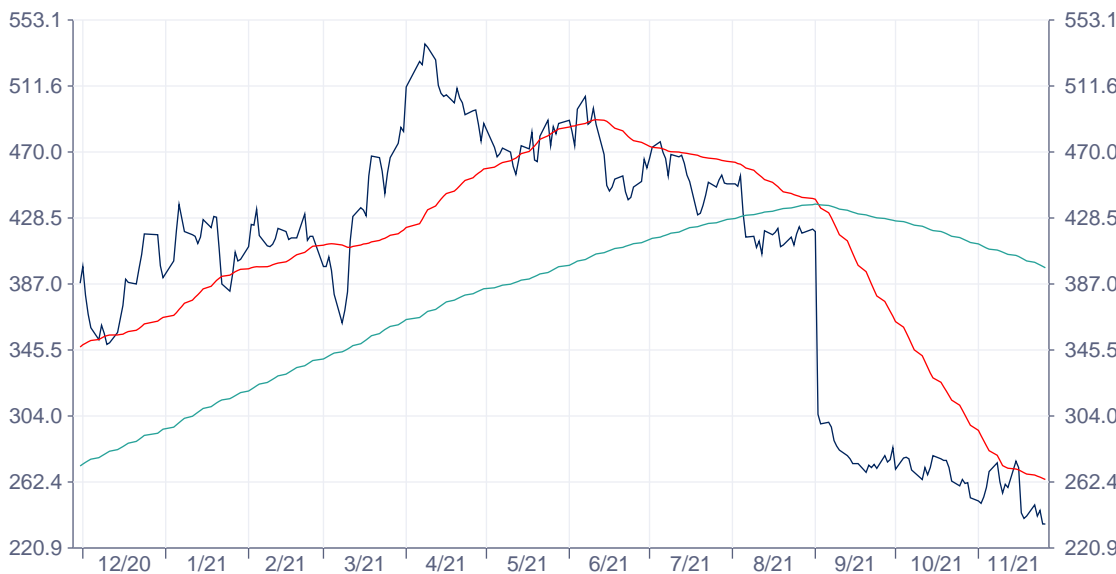
**ICB Subsector:** Investment Services

**Address:** 133 Houndsditch  
London  
GBR

**Employees:** 818

	Current	YTY % Chg
<b>Revenue LFY (M)</b>	462	55.0
<b>EPS Diluted LFY</b>	0.61	104.7
<b>Market Value (M)</b>	685	
<b>Shares Outstanding LFY (000)</b>	290,382	
<b>Book Value Per Share</b>	1.38	
<b>EBITDA Margin %</b>	51.30	
<b>Net Margin %</b>	38.6	
<b>Long-Term Debt / Capital %</b>	0.0	
<b>Dividends and Yield TTM</b>	0.31 - 12.98%	
<b>Payout Ratio TTM %</b>	34.9	
<b>60-Day Average Volume (000)</b>	828	
<b>52-Week High &amp; Low</b>	538.00 - 236.00	
<b>Price / 52-Week High &amp; Low</b>	0.44 - 1.00	

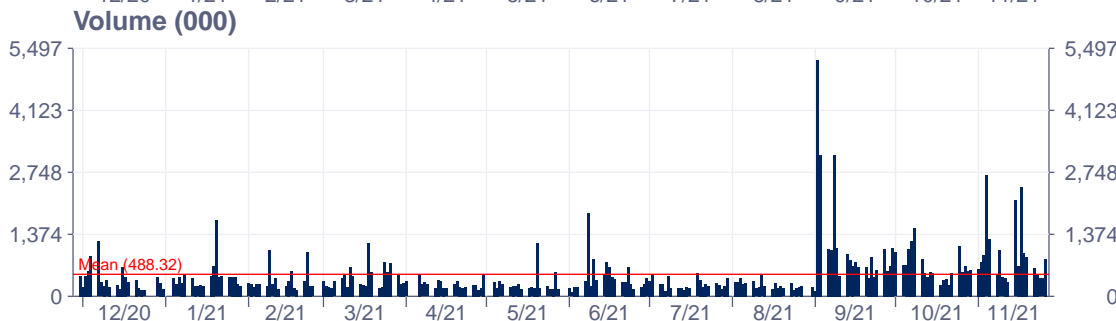
## Price, Moving Averages & Volume



CMC Markets PLC is currently trading at 236.00 which is 10.6% below its 50 day moving average price of 263.98 and 40.6% below its 200 day moving average price of 397.20.

CMCX:LN is currently 56.1% below its 52-week high price of 538.00 and is trading at its 52-week low price of 236.00. Over the past 52-weeks, CMCX:LN is down 39.0% while on a calendar year-to-date basis it is down 39.6%.

The Relative Strength Index (RSI) indicator for CMCX:LN is currently 37.6. An RSI value of 70 and above is considered overbought and 30 and below oversold.



— Price — Price (50-Day Simple Moving Average) — Price (200-Day Simple Moving Average)



## Price Performance, Technical Indicators & Risk Metrics

Price Performance	% Change	Difference vs FTSE 350	Technical Indicators	
1-Day %	0.00	3.56	50-Day Average Price	263.98
1-Week %	-2.07	0.70	Price / 50-Day Average	0.89
4-Week %	-6.53	-3.89	200-Day Average Price	397.20
52-Week %	-39.02	-50.10	Price / 200-Day Average	0.59
Quarter-to-Date %	-16.90	-19.69	RSI - Relative Strength Index	37.60
Year-to-Date %	-39.64	-48.85	<b>Risk Metrics</b>	
Last Month %	-11.09	-12.90	Price Volatility	12.70
Last Quarter %	-38.26	-39.35	Sharpe Ratio	0.09
Last Calendar Year %	166.71	179.70	Sortino Ratio	0.14

## 5-Year Price Performance vs. FTSE 350

**CMC Markets PLC**  
**FTSE 350 Index**

Current: 1.30 CAGR: 5.5%  
Current: 1.13 CAGR: 2.4%



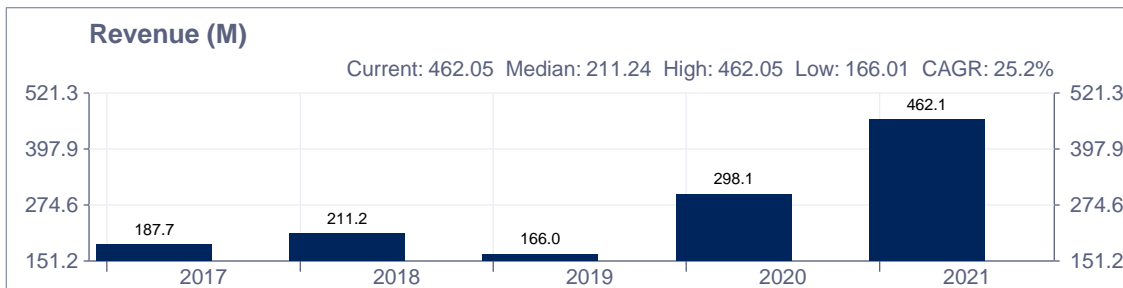
Over the past five years, CMC Markets PLC's stock price is up 30.5% which is 17.9% above the FTSE 350 Index performance of 12.6% over the same period. CMC Markets PLC's cumulative annualized growth rate (CAGR) over the five year period has been 5.5% while that of the FTSE 350 Index has been 2.4%.

Over the past year, CMC Markets PLC's stock price performance of -39.0% has underperformed that of the FTSE 350 Index by 50.1%. On a year-to-date basis, CMC Markets PLC's stock price performance of -39.6% has underperformed the FTSE 350 Index by 48.9%.

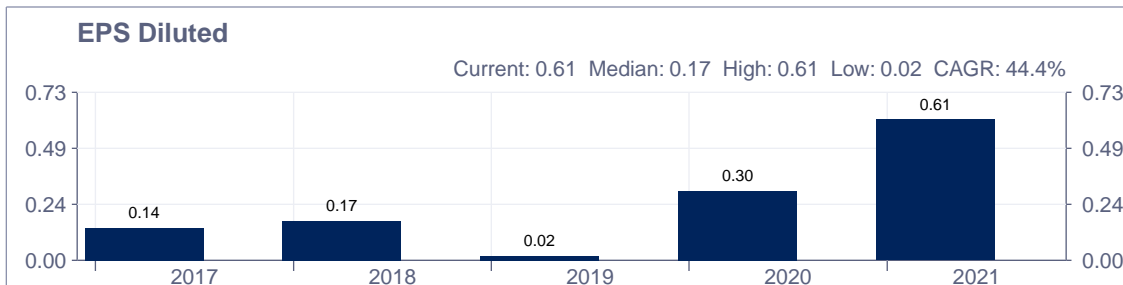
Over the past week, CMC Markets PLC's stock price performance of -2.1% has outperformed that of the FTSE 350 Index by 0.7%.

## Growth and Profitability Metrics

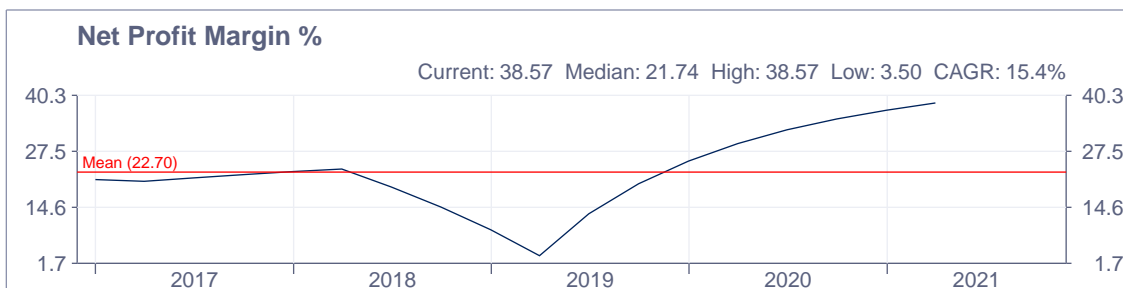
Historical Growth	3-Year	5-Year	10-Year	Profitability	Current	5-Year Average	10-Year Average
Revenues %	29.8	19.7		Gross Margin %	88.7	85.3	
Revenues Per Share %	29.5	18.8		EBITDA Margin %	51.3	31.4	
EBITDA %	51.6	31.5		Pre-Tax Margin %	48.5	27.4	
EPS Diluted %	53.0	32.5		Net Margin %	38.6	22.7	
Free Cash Flow %	37.6	9.1		Return on Equity %	56.7	27.2	
Cash from Operations %	31.5	9.8		Return on Capital %	56.9	27.2	
Book Value %	21.8	17.6		Return on Assets %	34.9	18.0	



CMC Markets PLC's cumulative annualized revenue growth rate over the charted period is 25.2%. This compares to cumulative annualized growth of 29.8% over the past 3 years.



CMC Markets PLC's cumulative annualized EPS growth rate over the charted period is 44.4%. This compares to cumulative annualized growth of 53.0% over the past 3 years.



CMC Markets PLC's net profit margin of 38.6% is 15.9% above the period's mean net margin of 22.7%. During the charted period, the observed net profit margin high and low were 38.6% and 3.5% respectively.



CMC Markets PLC's return on equity of 56.7% is 29.5% above the period's mean return on equity of 27.2%. During the charted period, the observed ROE high and low were 56.7% and 2.7% respectively.

# CMC Markets PLC (CMCX:LN)



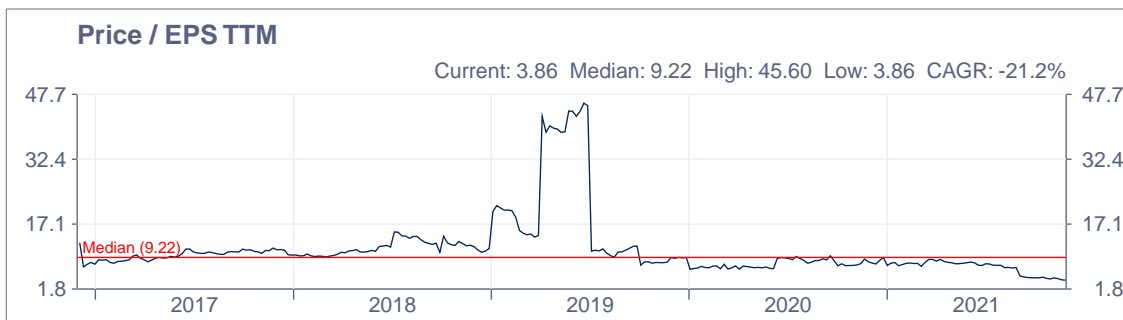
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## Valuation Metrics

	Current	5-Year Median	10-Year Median		Current	5-Year Median	10-Year Median
Price / EPS TTM	3.9	9.2		Earnings Yield %	14.61	10.58	
Price / Sales	1.5	2.1		Free Cash Flow Yield %	16.78	8.12	
Price / Operating Cash Flow	3.6	8.1		Dividend Yield %	12.98	5.27	
Price / Book Value	1.7	2.2		Enterprise Value / EBITDA	2.3	5.7	



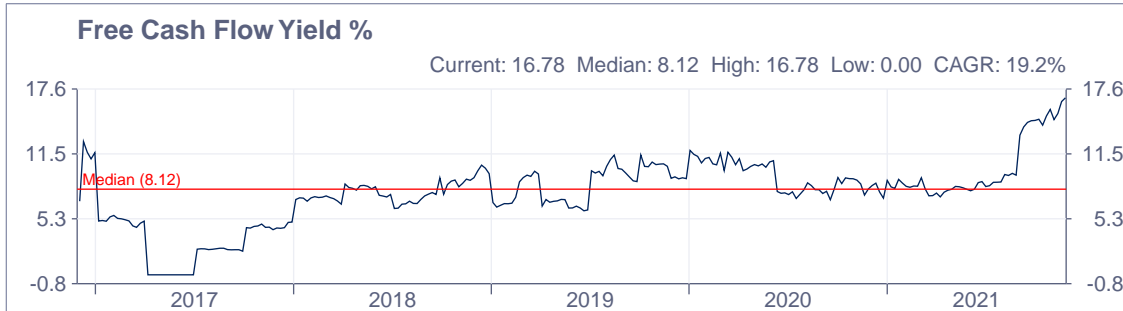
CMC Markets PLC is trading at 3.86 times its EPS generated during the latest fiscal year. This multiple is below the historically observed median of 9.22, while high and low observations have been 45.60 and 3.86.



CMC Markets PLC is trading at a Price to Sales ratio of 1.49 based on sales generated during the latest fiscal year. This ratio is below the historically observed median ratio of 2.13, while high and low observations have been 3.38 and 1.22.



CMC Markets PLC is trading at a Price to Book ratio of 1.71 based on book value at the latest fiscal year end. This ratio is below the historically observed median of 2.19, while high and low observations have been 4.77 and 1.06.



CMC Markets PLC has a Free Cash Flow Yield of 16.78% based on free cash flow generated during the latest fiscal year. This value is above the historically observed median yield of 8.12%, while high and low observations have been 16.78 and 0.00%.

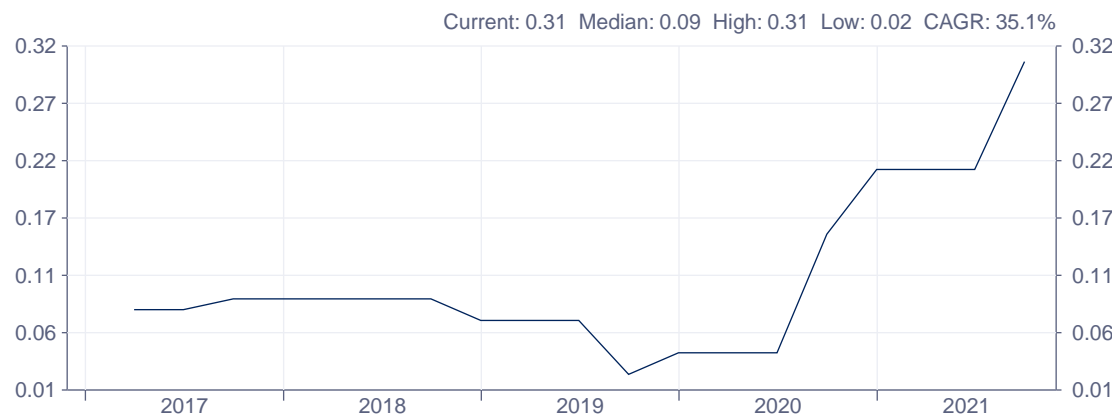
## Dividends Data

**Dividends Per Share TTM** 0.31 **Payout Ratio TTM %** 34.93% **Dividend Yield TTM %** 12.98%

Rate	Ex Date	Record Date	Payment Date	Currency	Note
0.214	05-08-2021	06-08-2021	09-09-2021	GBP	FINAL GROSS
0.092	26-11-2020	27-11-2020	18-12-2020	GBP	INTERIM GROSS
0.122	06-08-2020	07-08-2020	11-09-2020	GBP	FINAL GROSS
0.029	28-11-2019	29-11-2019	20-12-2019	GBP	INTERIM GROSS
0.007	01-08-2019	02-08-2019	06-09-2019	GBP	FINAL GROSS
0.014	29-11-2018	30-11-2018	21-12-2018	GBP	INTERIM GROSS
0.060	02-08-2018	03-08-2018	24-08-2018	GBP	FINAL GROSS
0.030	30-11-2017	01-12-2017	22-12-2017	GBP	INTERIM GROSS
0.060	03-08-2017	04-08-2017	25-08-2017	GBP	FINAL GROSS
0.030	01-12-2016	02-12-2016	23-12-2016	GBP	INTERIM GROSS
0.054	08-09-2016	09-09-2016	29-09-2016	GBP	FINAL GROSS

## Dividend Growth and Yield

### Dividends Per Share TTM



CMC Markets PLC's trailing 12-month dividend per share is 0.31 and its dividend has grown at a cumulative annualized rate of 35.1% over the charted period. This compares to dividend growth of 103.80% over the past year and cumulative annualized growth of 50.80% over the past 3 years.

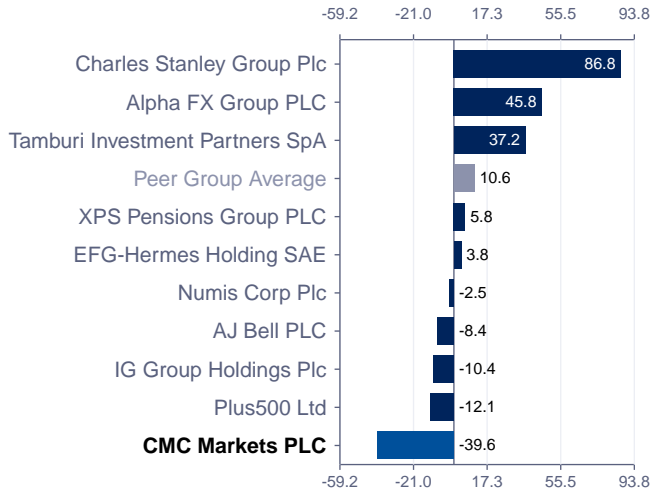
### Dividend Yield TTM %



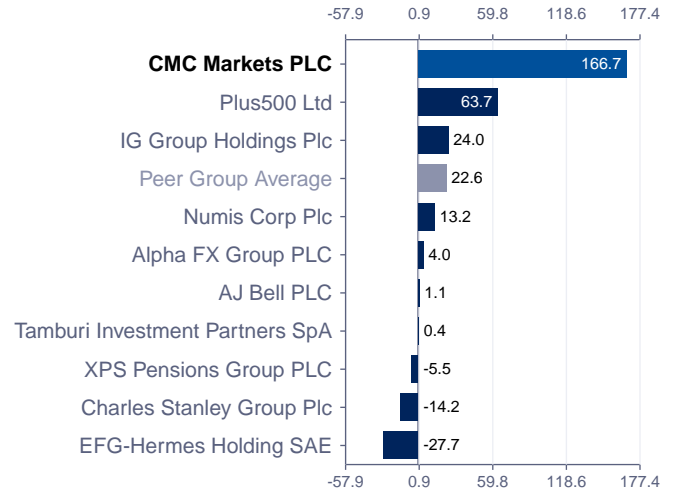
CMC Markets PLC's current dividend yield is 12.98% based on trailing 12 month dividends. The current yield is above the historically observed median of 5.27% and, over the charted time period, the observed high yield has been 12.98% and the observed low yield has been 0.97%.

## ICB Subsector Peer Comparisons

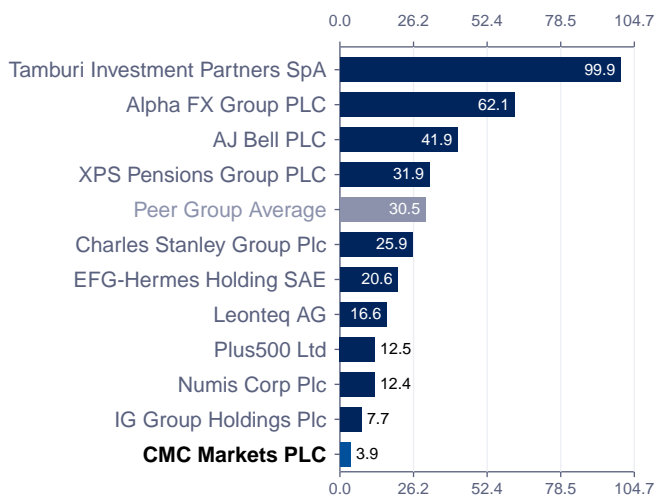
### Price Change Year to Date %



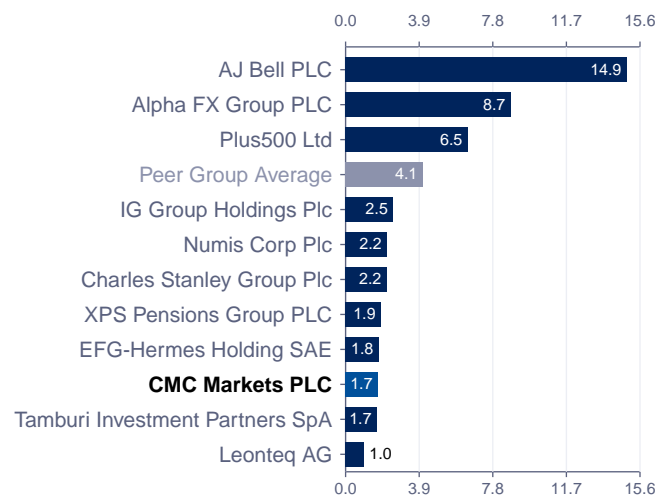
### Price Change Last Calendar Year %



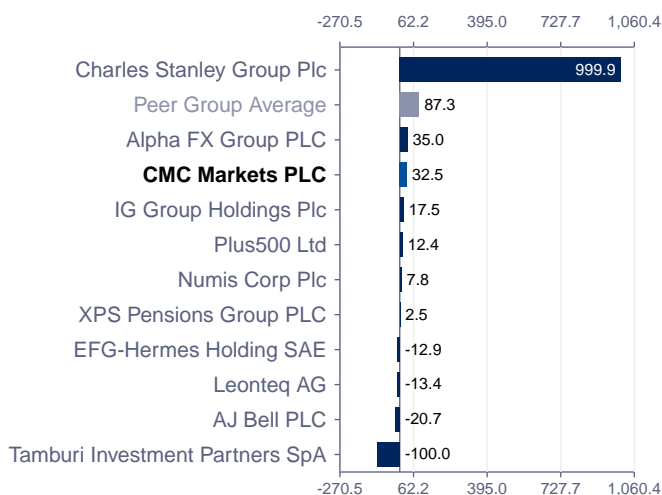
### Price / EPS TTM



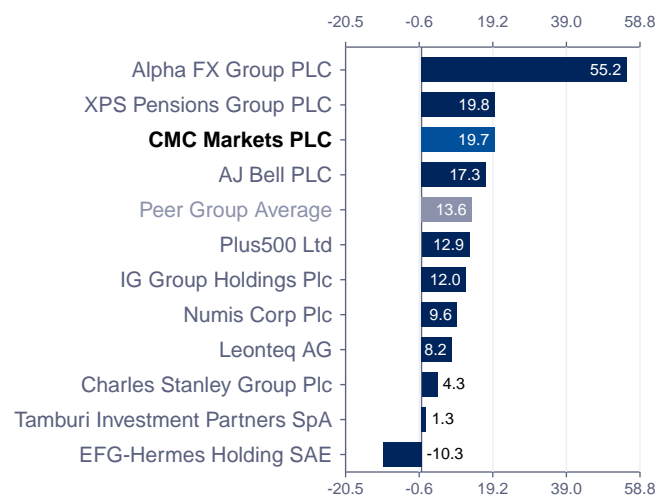
### Price / Book Value



### EPS 5-Year Growth Rate %



### Revenue 5-Year Growth Rate %





**Abbreviations:**

<b>CAGR</b>	- Cumulative annual growth rate.
<b>EBIT</b>	- Earnings before interest and taxes.
<b>EBITDA</b>	- Earnings before interest, taxes, depreciation & amortization.
<b>LFY</b>	- Last fiscal year
<b>M</b>	- Million
<b>LON</b>	- London Stock Exchange

**Definitions:**

**Market Value** - Weekly Price times latest Shares Outstanding times any applicable ADR factor.

**Revenue** - Sum of the last four quarters of Revenues.

**Revenue Per Share** - Sum of the last four quarters of Total Revenue divided by Weighted Average Shares Outstanding.

**Operating EPS LFY** - EPS excluding non-recurring, non-operating items, fiscal year aligned TTM value.

**60-Day Average Volume (000)** - The average of the last 60 daily volume values in thousands of shares.

**Price 52-Week High** - The high closing price from the last 52 weeks of daily closing prices.

**Price 52-Week Low** - The low closing price from the last 52 weeks of daily closing prices.

**Price / 52-Week High** - Latest price divided by the high price from the past 52 weeks of daily closing prices.

**Price / 52-Week Low** - Latest price divided by the low price from the past 52 weeks of daily closing prices.

**50-Day Average Price** - Mean of last 50 daily closing prices.

**200-Day Average Price** - Mean of last 200 daily closing prices.

**Price / 50-Day Average Price** - Latest closing price divided by mean of last 50 daily closing prices, as a percentage.

**Price / 200-Day Average Price** - Latest closing price divided by mean of last 200 daily closing prices, as a percentage.

**Relative Strength Index** - Relative Strength Index or RSI measures the magnitude of gains over a given time period against the magnitude of losses over that period. The equation is  $RSI = 100 - 100 / (1 + RS)$  where  $RS = (total\ gains / n) / (total\ losses / n)$  and  $n =$  number of RSI periods. In this item, 14 days is used and one year of daily prices are considered. A value of 30 or below may imply oversold and 70 or above may imply overbought.

**Price Volatility** - The standard deviation of the last 20 days of daily closing prices.

**Sharpe Ratio** - The 5 year average of the excess monthly return over the risk - free rate(1 - month T - bill) over the 5 year standard deviation of the same series.

**Sortino Ratio** - The same calculation as the Sharpe Ratio but with positive excess returns set to zero for the standard deviation denominator, so only negative volatility weighs in.

**Dividends Per Share TTM** - Sum of the last four quarters of Dividends Per Share.

**Payout Ratio** - Dividends Per Share TTM divided by Operating EPS TTM.

**Dividend Yield TTM %** - Sum of the last four quarter of Dividends Per Share divided by Weekly Price.

**EBITDA** - Sum of the last four quarters of EBITDA (Operating Income + Depreciation & Amortization).

**Free Cash Flow** - Sum of the last four quarters Net Cash from Operations minus Capital Expenditures (Purchase of Property, Plant & Equipment), from the Cash Flow Statement.

**Book Value Per Share** - Total Common Equity last quarter divided by Shares Outstanding last quarter.

**Gross Margin %** - Sum of the last four quarters Gross Profit divided by the sum of the last four quarters Revenues.

**EBITDA Margin %** - Sum of the last four quarters EBITDA divided by the sum of the last four quarters Revenues.

**Pre-Tax Margin %** - Sum of the last four quarters of Earnings Before Taxes divided by sum of the last four quarters Revenues.

**Net Profit Margin %** - Sum of the last four quarters of Operating EPS divided by sum of the last four quarters Revenues Per Share.

**Return on Equity %** - Sum of the last four quarters of Operating EPS divided by the average of the last four quarters Book Value.

**Return on Capital %** - Sum of the last four quarters of Operating EPS divided by the average of the last four quarters Total Capital Per Share.

**Return on Assets %** - Sum of the last four quarters of Operating EPS divided by the average of the last four quarters Total Assets Per Share.

**Price / EPS TTM** - Weekly Price divided by the sum of the last four quarters of Operating EPS (capped at 99.9).

**Price / Sales** - Weekly Price divided by Revenues Per Share TTM.

**Price / Book Value** - Weekly Price divided by Book Value Per Share last quarter. Book Value Per Share is Total Common Equity last quarter divided by Shares Outstanding last quarter (capped at 49.9).

**Free Cash Flow Yield %** - Free Cash Flow Per Share TTM divided by Weekly Price.

**Enterprise Value** - Market Value plus Total Debt last year plus Preferred Equity last year minus Cash & Cash Equivalents last year.

**Enterprise Value / Sales** - Enterprise Value divided by the sum of the last four quarters of Revenue.

**Enterprise Value / EBITDA** - Enterprise Value divided by EBITDA TTM.

**Enterprise Value / EBIT** - Enterprise Value divided by trailing four quarters of Operating Income.

**Enterprise Value / Free Cash Flow** - Enterprise Value divided by the sum of the last four quarters of Free Cash Flow.

**Russell 1000 Index** - The largest 1,000 stocks by market cap, the index comprehensively covers the US large cap universe.

EPS 5-Year Growth Rate % is capped at 999.9%.

Revenue 5-Year Growth Rate % is capped at 999.9%.

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