

Derwent London Plc (DLN:LN)



Real Estate/Office REITs

Price: 1,942.00

Report Date: July 11, 2025

Business Description and Key Statistics

Derwent London plc is a United Kingdom-based real estate investment trust (REIT). The Company is an office specialist property regenerator and investor. It owns and manages an investment portfolio of over 5.3 million square feet, of which 99% is located in central London, with a specific focus on the West End and the areas bordering the City of London, with the latter principally in the Tech Belt. Its properties are in London (West End central, West End borders/other and City borders), with the remainder in Scotland (Provincial). Its portfolio includes 80 Charlotte Street, The Featherstone Building, Soho Place, Brunel Building, 25 Baker Street, White Collar Factory, Network, Tea Building, The White Chapel Building, Greencoat and Gordon House, Middlesex House, 25 Savile Row, Rathbone Studios, Morelands, Angel Building, Horseferry House, 50 Baker Street W1, and others. Its subsidiaries include Asta Commercial Limited, BBR (Commercial) Limited, Caledonian Properties Limited and others.

Website: <https://www.derwentlondon.com/>

ICB Industry: Real Estate

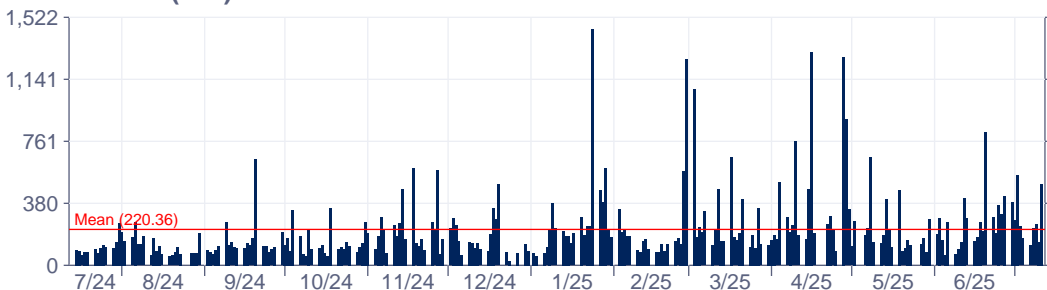
ICB Subsector: Office REITs

Address: 25 Savile Row
LONDON W1S 2ER
GBR

Employees: 201

	Current	YTY % Chg
Revenue LFY (M)	277	4.1
EPS Diluted LFY	1.03	
Market Value (M)	2,181	
Shares Outstanding LFY (000)	112,291	
Book Value Per Share	31.52	
EBITDA Margin %	56.70	
Net Margin %	41.6	
Long-Term Debt / Capital %	26.9	
Dividends and Yield TTM	0.35 - 1.80%	
Payout Ratio TTM %	40.0	
60-Day Average Volume (000)	294	
52-Week High & Low	25.08 - 16.82	
Price / 52-Week High & Low	0.77 - 1.15	

Price, Moving Averages & Volume



— Price — Price (50-Day Simple Moving Average) — Price (200-Day Simple Moving Average)

Derwent London Plc is currently trading at 1,942.00 which is 9,688.3% above its 50 day moving average price of 19.84 and 9,619.7% above its 200 day moving average price of 19.98.

DLN:LN is currently 7,643.2% above its 52-week high price of 25.08 and is 11,445.8% above its 52-week low price of 16.82. Over the past 52-weeks, DLN:LN is down 16.2% while on a calendar year-to-date basis it is down 0.9%.

The Relative Strength Index (RSI) indicator for DLN:LN is currently 38.67. An RSI value of 70 and above is considered overbought and 30 and below oversold.

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Price Performance, Technical Indicators & Risk Metrics

Price Performance	% Change	Difference vs FTSE 350	Technical Indicators	
1-Day %	-0.21	0.17	50-Day Average Price	19.84
1-Week %	-2.26	-3.47	Price / 50-Day Average	0.98
4-Week %	-1.52	-2.67	200-Day Average Price	19.98
52-Week %	-16.22	-24.03	Price / 200-Day Average	0.97
Quarter-to-Date %	-6.27	-8.07	RSI - Relative Strength Index	38.67
Year-to-Date %	-0.87	-9.66	Risk Metrics	
Last Month %	5.02	4.79	Price Volatility	0.46
Last Quarter %	12.24	9.13	Sharpe Ratio	-0.08
Last Calendar Year %	-16.99	-22.54	Sortino Ratio	-0.12

5-Year Price Performance vs. FTSE 350

Derwent London Plc
FTSE 350 Index

Current: 0.69 CAGR: -7.1%
Current: 1.40 CAGR: 6.9%



Over the past five years, Derwent London Plc's stock price is down 30.7% which is 70.4% below the FTSE 350 Index performance of 39.7% over the same period. Derwent London Plc's cumulative annualized growth rate (CAGR) over the five year period has been -7.1% while that of the FTSE 350 Index has been 6.9%.

Over the past year, Derwent London Plc's stock price performance of -16.2% has underperformed that of the FTSE 350 Index by 24.0%. On a year-to-date basis, Derwent London Plc's stock price performance of -0.9% has underperformed the FTSE 350 Index by 9.7%.

Over the past week, Derwent London Plc's stock price performance of -2.3% has underperformed that of the FTSE 350 Index by 3.5%.

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Growth and Profitability Metrics

Historical Growth	3-Year	5-Year	10-Year	Profitability	Current	5-Year Average	10-Year Average
Revenues %	4.9	3.8	4.4	Gross Margin %	71.6	73.6	76.0
Revenues Per Share %	4.8	3.7	4.6	EBITDA Margin %	56.7	-27.9	69.2
EBITDA %	-18.7	-12.6	-15.1	Pre-Tax Margin %	41.9	-43.5	55.1
EPS Diluted %	-23.0	-17.1	-16.7	Net Margin %	41.6	-43.4	55.4
Free Cash Flow %	-17.0	93.5	-5.1	Return on Equity %	3.3	-3.1	2.6
Cash from Operations %	-19.9	-7.8	-0.2	Return on Capital %	2.5	-2.3	2.2
Book Value %	-7.3	-4.4	0.7	Return on Assets %	2.3	-2.2	2.2



Derwent London Plc's cumulative annualized revenue growth rate over the charted period is 0.8%. This compares to cumulative annualized growth of 4.9% over the past 3 years.



Derwent London Plc's cumulative annualized EPS growth rate over the charted period is 0.3%. This compares to cumulative annualized growth of -23.0% over the past 3 years.



Derwent London Plc's net profit margin of 41.6% is 85.1% above the period's mean net margin of -43.4%. During the charted period, the observed net profit margin high and low were 110.5% and -215.2% respectively.



Derwent London Plc's return on equity of 3.3% is 6.4% above the period's mean return on equity of -3.1%. During the charted period, the observed ROE high and low were 6.0% and -13.5% respectively.

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Valuation Metrics

	Current	5-Year Median	10-Year Median		Current	5-Year Median	10-Year Median
Price / EPS TTM	19.0	99.9	17.8	Earnings Yield %	5.19	-0.33	5.80
Price / Sales	7.9	10.8	14.6	Free Cash Flow Yield %	0.00	0.00	0.00
Price / Operating Cash Flow	18.9			Dividend Yield %	1.80	1.71	1.22
Price / Book Value	0.6	0.7	0.8	Enterprise Value / EBITDA	22.1	50.0	21.1

Price / EPS TTM



Derwent London Plc is trading at 18.95 times its EPS generated during the latest fiscal year. This multiple is below the historically observed median of 99.90, while high and low observations have been 99.90 and 8.49.

Price / Sales



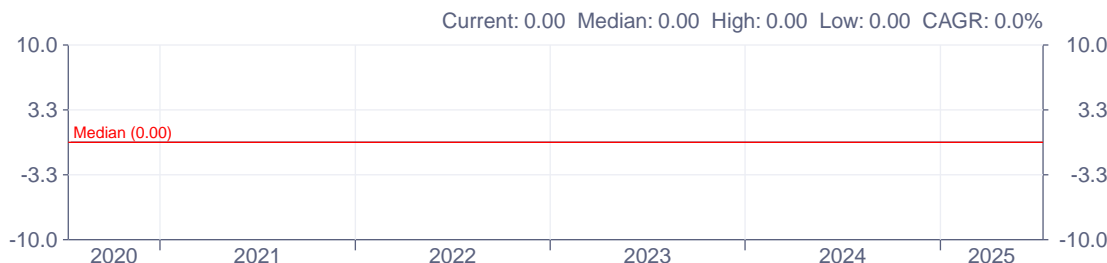
Derwent London Plc is trading at a Price to Sales ratio of 7.89 based on sales generated during the latest fiscal year. This ratio is below the historically observed median ratio of 10.75, while high and low observations have been 16.20 and 7.24.

Price / Book Value



Derwent London Plc is trading at a Price to Book ratio of 0.62 based on book value at the latest fiscal year end. This ratio is below the historically observed median of 0.70, while high and low observations have been 0.98 and 0.49.

Free Cash Flow Yield %



Derwent London Plc has a Free Cash Flow Yield of 0.00% based on free cash flow generated during the latest fiscal year. This value is equal to the historically observed Free Cash Flow Yield of 0.00%, while high and low observations have been 0.00 and 0.00.

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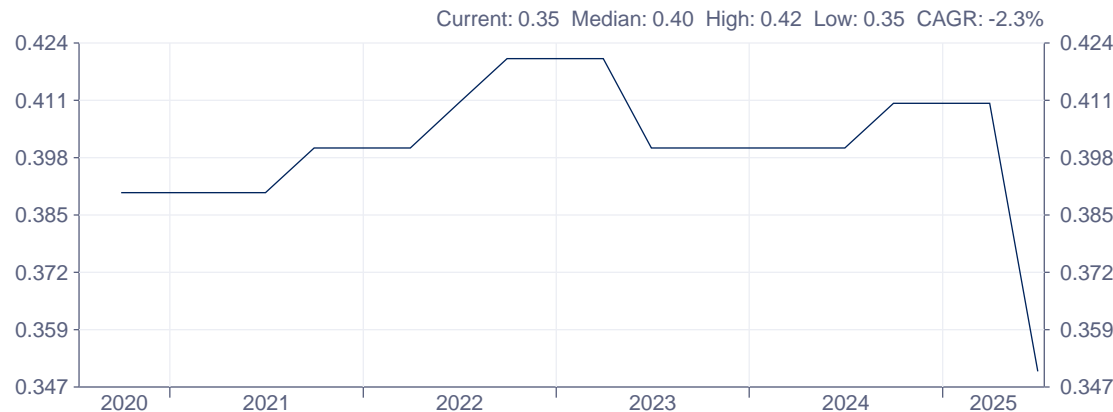
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Dividends Data

Dividends Per Share TTM		0.35	Payout Ratio TTM %		40.01%	Dividend Yield TTM %		1.80%
Rate	Ex Date	Record Date	Payment Date	Currency	Note			
0.100	24-04-2025	25-04-2025	30-05-2025	GBP				
0.250	05-09-2024	06-09-2024	11-10-2024	GBP				
0.160	25-04-2024	26-04-2024	31-05-2024	GBP				
0.245	07-09-2023	08-09-2023	13-10-2023	GBP				
0.160	27-04-2023	28-04-2023	02-06-2023	GBP				
0.240	08-09-2022	09-09-2022	14-10-2022	GBP				
0.180	28-04-2022	29-04-2022	01-06-2022	GBP				
0.230	09-09-2021	10-09-2021	15-10-2021	GBP				
0.175	29-04-2021	30-04-2021	04-06-2021	GBP				
0.220	10-09-2020	11-09-2020	16-10-2020	GBP				
0.170	30-04-2020	01-05-2020	05-06-2020	GBP				
0.210	12-09-2019	13-09-2019	18-10-2019	GBP				

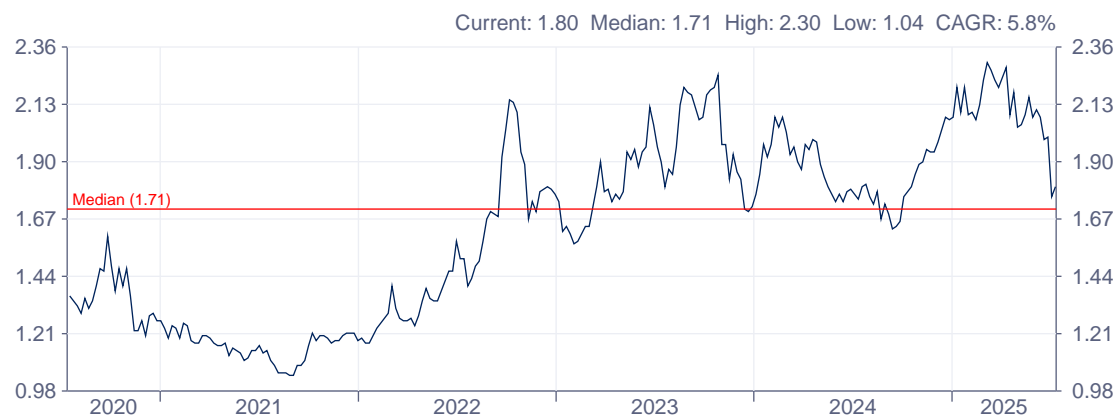
Dividend Growth and Yield

Dividends Per Share TTM



Derwent London Plc's trailing 12-month dividend per share is 0.35 and its dividend has grown at a cumulative annualized rate of -2.3% over the charted period. This compares to dividend growth of -13.60% over the past year and cumulative annualized growth of -5.10% over the past 3 years.

Dividend Yield TTM %



Derwent London Plc's current dividend yield is 1.80% based on trailing 12 month dividends. The current yield is above the historically observed median of 1.71% and, over the charted time period, the observed high yield has been 2.30% and the observed low yield has been 1.04%.

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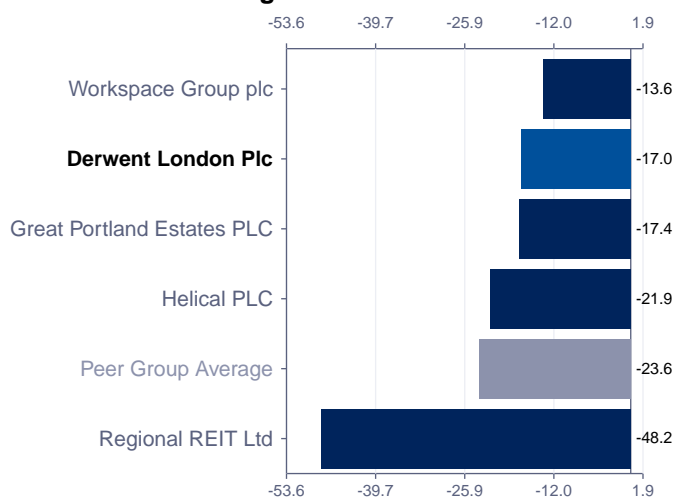
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ICB Subsector Peer Comparisons

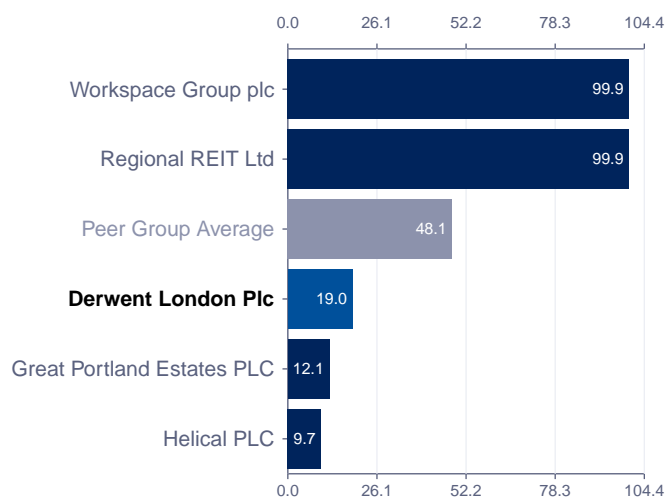
Price Change Year to Date %



Price Change Last Calendar Year %



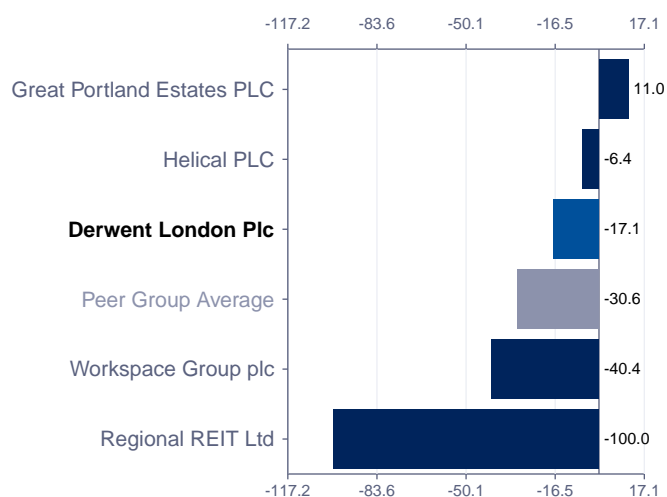
Price / EPS TTM



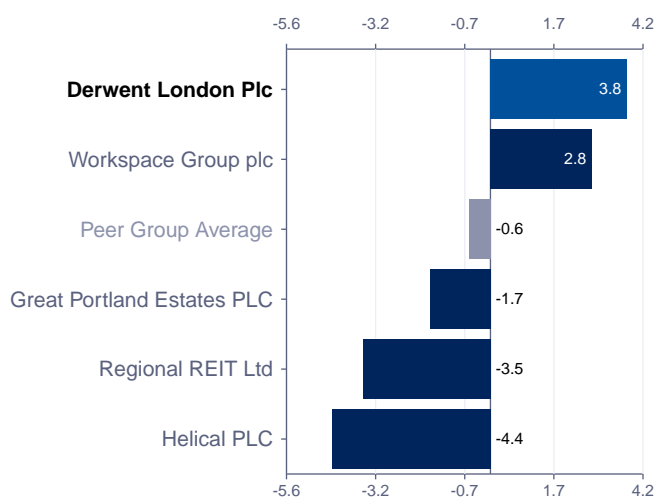
Price / Book Value



EPS 5-Year Growth Rate %



Revenue 5-Year Growth Rate %



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Abbreviations:

CAGR	- Cumulative annual growth rate.
EBIT	- Earnings before interest and taxes.
EBITDA	- Earnings before interest, taxes, depreciation & amortization.
LFY	- Last fiscal year
M	- Million
LON	- London Stock Exchange

Definitions:

Market Value - Weekly Price times latest Shares Outstanding times any applicable ADR factor.

Revenue - Sum of the last four quarters of Revenues.

Revenue Per Share - Sum of the last four quarters of Total Revenue divided by Weighted Average Shares Outstanding.

Normalized EPS LFY - EPS excluding non-recurring, non-operating items, fiscal year aligned TTM value.

60-Day Average Volume (000) - The average of the last 60 daily volume values in thousands of shares.

Price 52-Week High - The high closing price from the last 52 weeks of daily closing prices.

Price 52-Week Low - The low closing price from the last 52 weeks of daily closing prices.

Price / 52-Week High - Latest price divided by the high price from the past 52 weeks of daily closing prices.

Price / 52-Week Low - Latest price divided by the low price from the past 52 weeks of daily closing prices.

50-Day Average Price - Mean of last 50 daily closing prices.

200-Day Average Price - Mean of last 200 daily closing prices.

Price / 50-Day Average Price - Latest closing price divided by mean of last 50 daily closing prices, as a percentage.

Price / 200-Day Average Price - Latest closing price divided by mean of last 200 daily closing prices, as a percentage.

Relative Strength Index - Relative Strength Index or RSI measures the magnitude of gains over a given time period against the magnitude of losses over that period. The equation is $RSI = 100 - 100 / (1 + RS)$ where $RS = (\text{total gains} / n) / (\text{total losses} / n)$ and n = number of RSI periods. In this item, 14 days is used and one year of daily prices are considered. A value of 30 or below may imply oversold and 70 or above may imply overbought.

Price Volatility - The standard deviation of the last 20 days of daily closing prices.

Sharpe Ratio - The 5 year average of the excess monthly return over the risk - free rate(1 - month T - bill) over the 5 year standard deviation of the same series.

Sortino Ratio - The same calculation as the Sharpe Ratio but with positive excess returns set to zero for the standard deviation denominator, so only negative volatility weighs in.

Dividends Per Share TTM - Sum of the last four quarters of Dividends Per Share.

Payout Ratio - Dividends Per Share TTM divided by Normalized EPS TTM.

Dividend Yield TTM % - Sum of the last four quarter of Dividends Per Share divided by Weekly Price.

EBITDA - Sum of the last four quarters of EBITDA (Operating Income + Depreciation & Amortization).

Free Cash Flow - Sum of the last four quarters Net Cash from Operations minus Capital Expenditures (Purchase of Property, Plant & Equipment), from the Cash Flow Statement.

Book Value Per Share - Total Common Equity last quarter divided by Shares Outstanding last quarter.

Gross Margin % - Sum of the last four quarters Gross Profit divided by the sum of the last four quarters Revenues.

EBITDA Margin % - Sum of the last four quarters EBITDA divided by the sum of the last four quarters Revenues.

Pre-Tax Margin % - Sum of the last four quarters of Earnings Before Taxes divided by sum of the last four quarters Revenues.

Net Profit Margin % - Sum of the last four quarters of Normalized EPS divided by sum of the last four quarters Revenues Per Share.

Return on Equity % - Sum of the last four quarters of Normalized EPS divided by the average of the last four quarters Book Value.

Return on Capital % - Sum of the last four quarters of Normalized EPS divided by the average of the last four quarters Total Capital Per Share.

Return on Assets % - Sum of the last four quarters of Normalized EPS divided by the average of the last four quarters Total Assets Per Share.

Price / EPS TTM - Weekly Price divided by the sum of the last four quarters of Normalized EPS (capped at 99.9).

Price / Sales - Weekly Price divided by Revenues Per Share TTM.

Price / Book Value - Weekly Price divided by Book Value Per Share last quarter. Book Value Per Share is Total Common Equity last quarter divided by Shares Outstanding last quarter (capped at 49.9).

Free Cash Flow Yield % - Free Cash Flow Per Share TTM divided by Weekly Price.

Enterprise Value - Market Value plus Total Debt last year plus Preferred Equity last year minus Cash & Cash Equivalents last year.

Enterprise Value / Sales - Enterprise Value divided by the sum of the last four quarters of Revenue.

Enterprise Value / EBITDA - Enterprise Value divided by EBITDA TTM.

Enterprise Value / EBIT - Enterprise Value divided by trailing four quarters of Operating Income.

Enterprise Value / Free Cash Flow - Enterprise Value divided by the sum of the last four quarters of Free Cash Flow.

Russell 1000 Index - The largest 1,000 stocks by market cap, the index comprehensively covers the US large cap universe.

EPS 5-Year Growth Rate % is capped at 999.9%.

Revenue 5-Year Growth Rate % is capped at 999.9%.

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