

FRP Advisory Group plc (FRP:LN)



London
Stock Exchange

Industrials/Professional Business Support Services

Price: 114.00

Report Date: March 28, 2024

Business Description and Key Statistics

FRP Advisory Group PLC is a United Kingdom-based advisory services company. The Company's services include restructuring advisory, corporate finance, forensic services, debt advisory and pensions advisory. Its restructuring advisory services include corporate financial advisory, formal insolvency appointments, personal insolvency and general advice. Its corporate finance services include mergers and acquisitions (M&A), strategic advisory and valuations, financial due diligence, capital raising, special situations M&A, and partial exits. Its debt advisory services include raising and refinancing debt, debt amendments and extensions, asset-based lending, and corporate and leveraged debt advisory. Its forensic services include forensic investigations, compliance and risk advisory services, dispute services, and forensic technology. Its pensions advisory services include pension scheme transaction advisory, pension scheme restructuring advisory, covenant advisory, and corporate governance.

Website: <https://www.frpadvisory.com/>

ICB Industry: Industrials

ICB Subsector: Professional Business Support Services

Address: 110 Cannon Street
London EC4N 6EU
GBR

Employees: 551

	Current	YTY % Chg
Revenue LFY (M)	104	13.4
EPS Diluted LFY	0.05	7.4
Market Value (M)	285	
Shares Outstanding LFY (000)	249,813	
Book Value Per Share	0.27	
EBITDA Margin %	20.60	
Net Margin %	14.3	
Long-Term Debt / Capital %	9.3	
Dividends and Yield TTM	0.05 - 4.08%	
Payout Ratio TTM %	68.4	
60-Day Average Volume (000)	521	
52-Week High & Low	142.00 - 105.50	
Price / 52-Week High & Low	0.80 - 1.08	

Price, Moving Averages & Volume



FRP Advisory Group plc is currently trading at 114.00 which is 5.3% below its 50 day moving average price of 120.37 and 6.0% below its 200 day moving average price of 121.32.

FRP:LN is currently 19.7% below its 52-week high price of 142.00 and is 8.1% above its 52-week low price of 105.50. Over the past 52-weeks, FRP:LN is up 6.1% while on a calendar year-to-date basis it is down 16.5%.

The Relative Strength Index (RSI) indicator for FRP:LN is currently 42.25. An RSI value of 70 and above is considered overbought and 30 and below oversold.

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Price Performance, Technical Indicators & Risk Metrics

Price Performance	% Change	Difference vs FTSE 350	Technical Indicators	
1-Day %	-0.44	-0.72	50-Day Average Price	120.37
1-Week %	1.79	0.92	Price / 50-Day Average	0.95
4-Week %	-2.98	-7.23	200-Day Average Price	121.32
52-Week %	6.05	0.69	Price / 200-Day Average	0.94
Quarter-to-Date %	-16.48	-19.05	RSI - Relative Strength Index	42.25
Year-to-Date %	-16.48	-19.05	Risk Metrics	
Last Month %	-7.11	-6.88	Price Volatility	1.89
Last Quarter %	15.19	12.71	Sharpe Ratio	0.10
Last Calendar Year %	-14.15	-18.03	Sortino Ratio	0.28

5-Year Price Performance vs. FTSE 350

FRP Advisory Group plc
FTSE 350 Index

Current: 1.43 CAGR: 9.1%
Current: 1.06 CAGR: 1.2%



Over the past five years, FRP Advisory Group plc's stock price is up 42.5% which is 36.2% above the FTSE 350 Index performance of 6.3% over the same period. FRP Advisory Group plc's cumulative annualized growth rate (CAGR) over the five year period has been 9.1% while that of the FTSE 350 Index has been 1.2%.

Over the past year, FRP Advisory Group plc's stock price performance of 6.1% has outperformed that of the FTSE 350 Index by 0.7%. On a year-to-date basis, FRP Advisory Group plc's stock price performance of -16.5% has outperformed the FTSE 350 Index by 19.1%.

Over the past week, FRP Advisory Group plc's stock price performance of 1.8% has outperformed that of the FTSE 350 Index by 0.9%.

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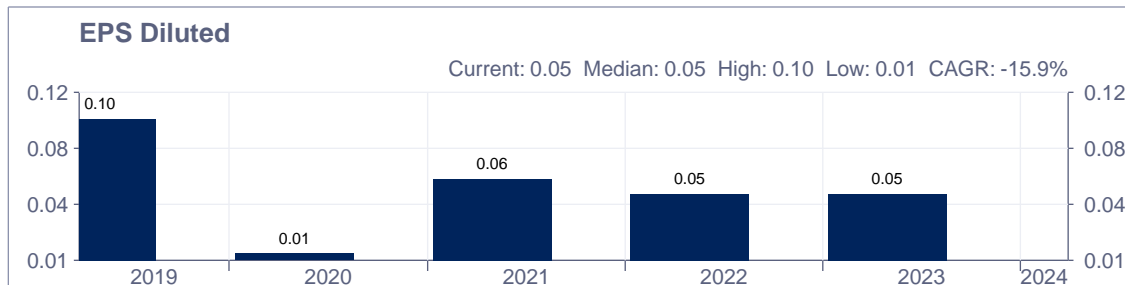
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Growth and Profitability Metrics

Historical Growth	3-Year	5-Year	10-Year	Profitability	Current	5-Year Average	10-Year Average
Revenues %	18.7	16.8		Gross Margin %	42.6	42.3	
Revenues Per Share %	18.3	16.5		EBITDA Margin %	20.6	20.6	
EBITDA %	999.9	-1.8		Pre-Tax Margin %	19.2	18.4	
EPS Diluted %	999.9	-8.6		Net Margin %	14.3	16.1	
Free Cash Flow %	999.9	3.7		Return on Equity %	26.8	36.1	
Cash from Operations %	999.9	3.7		Return on Capital %	23.0	29.2	
Book Value %	28.6	17.3		Return on Assets %	15.2	19.6	



FRP Advisory Group plc's cumulative annualized revenue growth rate over the charted period is 17.6%. This compares to cumulative annualized growth of 18.7% over the past 3 years.



FRP Advisory Group plc's cumulative annualized EPS growth rate over the charted period is -15.9%. This compares to cumulative annualized growth of 999.9% over the past 3 years.



FRP Advisory Group plc's net profit margin of 14.3% is 1.8% below the period's mean net margin of 16.1%. During the charted period, the observed net profit margin high and low were 45.8% and -10.4% respectively.



FRP Advisory Group plc's return on equity of 26.8% is 9.3% below the period's mean return on equity of 36.1%. During the charted period, the observed ROE high and low were 95.6% and -27.5% respectively.

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Valuation Metrics

	Current	5-Year Median	10-Year Median		Current	5-Year Median	10-Year Median
Price / EPS TTM	16.9	24.6		Earnings Yield %	5.90	4.06	
Price / Sales	2.4	3.5		Free Cash Flow Yield %	1.57	1.64	
Price / Operating Cash Flow	15.7	22.6		Dividend Yield %	4.08		
Price / Book Value	4.2	8.5		Enterprise Value / EBITDA	11.9	18.6	

Price / EPS TTM



FRP Advisory Group plc is trading at 16.94 times its EPS generated during the latest fiscal year. This multiple is below the historically observed median of 24.62, while high and low observations have been 99.90 and 11.47.

Price / Sales



FRP Advisory Group plc is trading at a Price to Sales ratio of 2.42 based on sales generated during the latest fiscal year. This ratio is below the historically observed median ratio of 3.50, while high and low observations have been 4.74 and 2.31.

Price / Book Value



FRP Advisory Group plc is trading at a Price to Book ratio of 4.22 based on book value at the latest fiscal year end. This ratio is below the historically observed median of 8.46, while high and low observations have been 15.06 and 4.14.

Free Cash Flow Yield %



FRP Advisory Group plc has a Free Cash Flow Yield of 1.57% based on free cash flow generated during the latest fiscal year. This value is below the historically observed median yield of 1.64%, while high and low observations have been 3.02 and 0.00.

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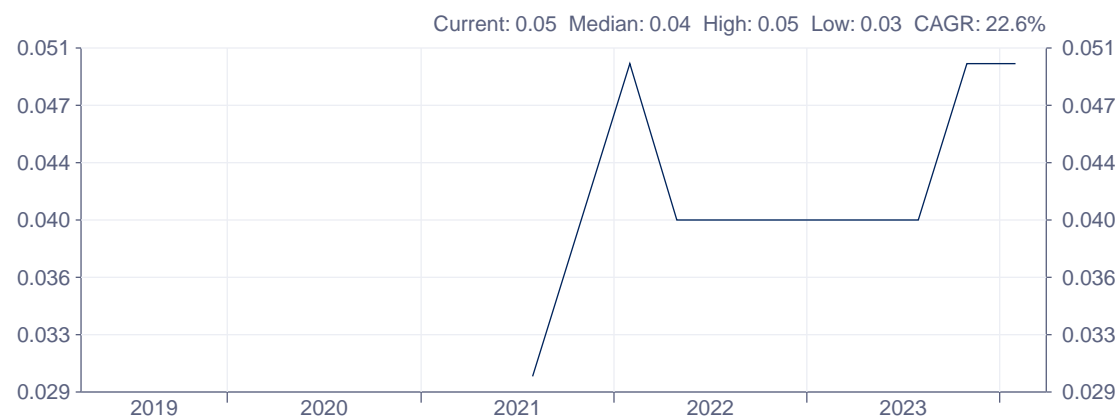
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Dividends Data

Dividends Per Share TTM	0.05	Payout Ratio TTM %	68.37%	Dividend Yield TTM %	4.08%
Rate	Ex Date	Record Date	Payment Date	Currency	Note
0.009	16-05-2024	17-05-2024	14-06-2024	GBP	
0.009	22-02-2024	23-02-2024	22-03-2024	GBP	
0.009	23-11-2023	24-11-2023	22-12-2023	GBP	
0.021	28-09-2023	29-09-2023	27-10-2023	GBP	
0.009	18-05-2023	19-05-2023	16-06-2023	GBP	
0.009	23-02-2023	24-02-2023	24-03-2023	GBP	
0.009	24-11-2022	25-11-2022	23-12-2022	GBP	
0.019	22-09-2022	23-09-2022	21-10-2022	GBP	
0.008	19-05-2022	20-05-2022	17-06-2022	GBP	
0.008	24-02-2022	25-02-2022	25-03-2022	GBP	
0.008	25-11-2021	26-11-2021	24-12-2021	GBP	
0.017	30-09-2021	01-10-2021	29-10-2021	GBP	

Dividend Growth and Yield

Dividends Per Share TTM



FRP Advisory Group plc's trailing 12-month dividend per share is 0.05 and its dividend has grown at a cumulative annualized rate of 22.6% over the charted period. This compares to dividend growth of 6.70% over the past year and cumulative annualized growth of 15.80% over the past 3 years.

Dividend Yield TTM %



FRP Advisory Group plc's current dividend yield is 4.08% based on trailing 12 month dividends. The current yield is above the historically observed median of 3.34% and, over the charted time period, the observed high yield has been 4.22% and the observed low yield has been 2.38%.

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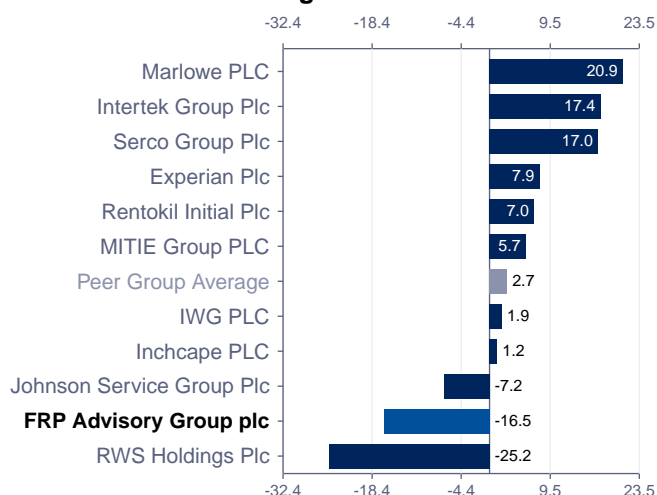
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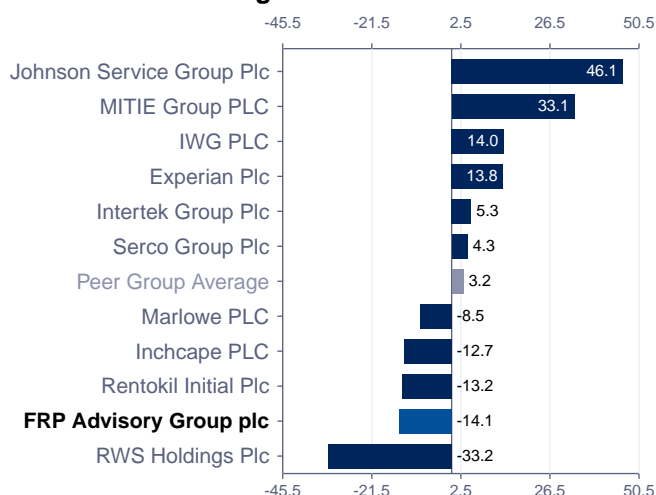
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ICB Subsector Peer Comparisons

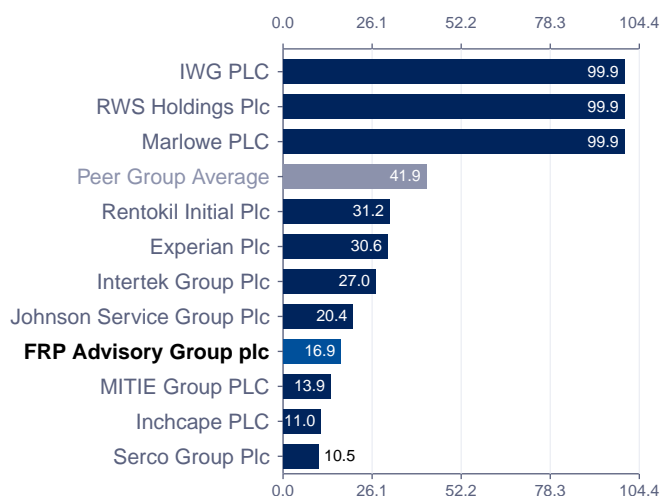
Price Change Year to Date %



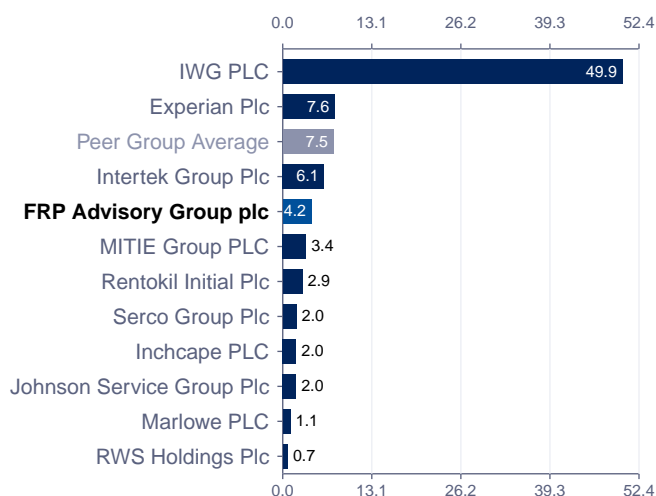
Price Change Last Calendar Year %



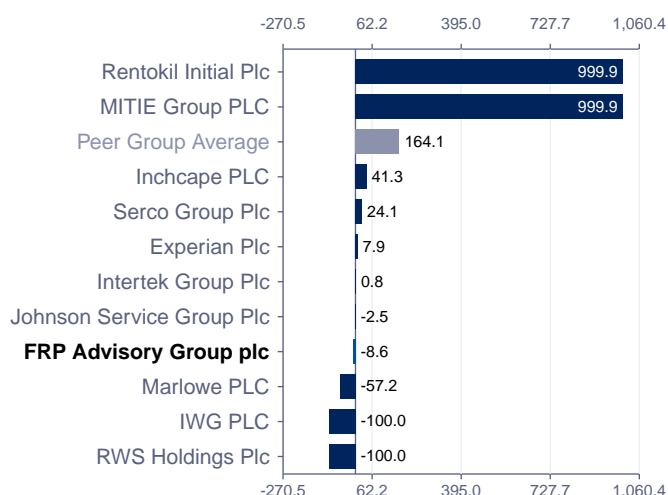
Price / EPS TTM



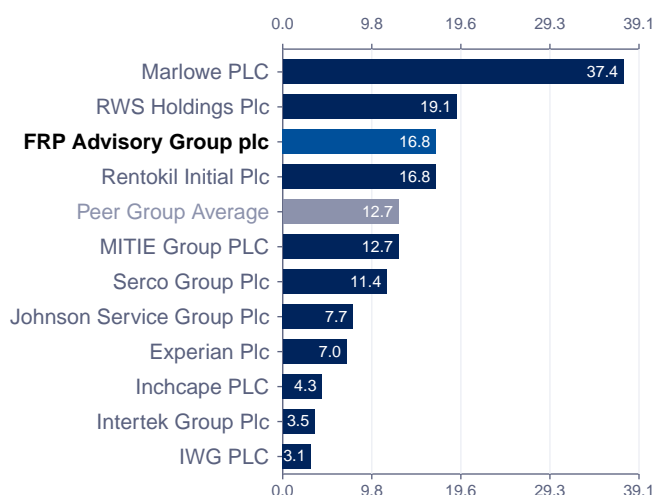
Price / Book Value



EPS 5-Year Growth Rate %



Revenue 5-Year Growth Rate %



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Abbreviations:

CAGR	- Cumulative annual growth rate.
EBIT	- Earnings before interest and taxes.
EBITDA	- Earnings before interest, taxes, depreciation & amortization.
LFY	- Last fiscal year
M	- Million
LON	- London Stock Exchange

Definitions:

Market Value - Weekly Price times latest Shares Outstanding times any applicable ADR factor.

Revenue - Sum of the last four quarters of Revenues.

Revenue Per Share - Sum of the last four quarters of Total Revenue divided by Weighted Average Shares Outstanding.

Operating EPS LFY - EPS excluding non-recurring, non-operating items, fiscal year aligned TTM value.

60-Day Average Volume (000) - The average of the last 60 daily volume values in thousands of shares.

Price 52-Week High - The high closing price from the last 52 weeks of daily closing prices.

Price 52-Week Low - The low closing price from the last 52 weeks of daily closing prices.

Price / 52-Week High - Latest price divided by the high price from the past 52 weeks of daily closing prices.

Price / 52-Week Low - Latest price divided by the low price from the past 52 weeks of daily closing prices.

50-Day Average Price - Mean of last 50 daily closing prices.

200-Day Average Price - Mean of last 200 daily closing prices.

Price / 50-Day Average Price - Latest closing price divided by mean of last 50 daily closing prices, as a percentage.

Price / 200-Day Average Price - Latest closing price divided by mean of last 200 daily closing prices, as a percentage.

Relative Strength Index - Relative Strength Index or RSI measures the magnitude of gains over a given time period against the magnitude of losses over that period. The equation is $RSI = 100 - 100 / (1 + RS)$ where $RS = (\text{total gains} / n) / (\text{total losses} / n)$ and n = number of RSI periods. In this item, 14 days is used and one year of daily prices are considered. A value of 30 or below may imply oversold and 70 or above may imply overbought.

Price Volatility - The standard deviation of the last 20 days of daily closing prices.

Sharpe Ratio - The 5 year average of the excess monthly return over the risk - free rate(1 - month T - bill) over the 5 year standard deviation of the same series.

Sortino Ratio - The same calculation as the Sharpe Ratio but with positive excess returns set to zero for the standard deviation denominator, so only negative volatility weighs in.

Dividends Per Share TTM - Sum of the last four quarters of Dividends Per Share.

Payout Ratio - Dividends Per Share TTM divided by Operating EPS TTM.

Dividend Yield TTM % - Sum of the last four quarter of Dividends Per Share divided by Weekly Price.

EBITDA - Sum of the last four quarters of EBITDA (Operating Income + Depreciation & Amortization).

Free Cash Flow - Sum of the last four quarters Net Cash from Operations minus Capital Expenditures (Purchase of Property, Plant & Equipment), from the Cash Flow Statement.

Book Value Per Share - Total Common Equity last quarter divided by Shares Outstanding last quarter.

Gross Margin % - Sum of the last four quarters Gross Profit divided by the sum of the last four quarters Revenues.

EBITDA Margin % - Sum of the last four quarters EBITDA divided by the sum of the last four quarters Revenues.

Pre-Tax Margin % - Sum of the last four quarters of Earnings Before Taxes divided by sum of the last four quarters Revenues.

Net Profit Margin % - Sum of the last four quarters of Operating EPS divided by sum of the last four quarters Revenues Per Share.

Return on Equity % - Sum of the last four quarters of Operating EPS divided by the average of the last four quarters Book Value.

Return on Capital % - Sum of the last four quarters of Operating EPS divided by the average of the last four quarters Total Capital Per Share.

Return on Assets % - Sum of the last four quarters of Operating EPS divided by the average of the last four quarters Total Assets Per Share.

Price / EPS TTM - Weekly Price divided by the sum of the last four quarters of Operating EPS (capped at 99.9).

Price / Sales - Weekly Price divided by Revenues Per Share TTM.

Price / Book Value - Weekly Price divided by Book Value Per Share last quarter. Book Value Per Share is Total Common Equity last quarter divided by Shares Outstanding last quarter (capped at 49.9).

Free Cash Flow Yield % - Free Cash Flow Per Share TTM divided by Weekly Price.

Enterprise Value - Market Value plus Total Debt last year plus Preferred Equity last year minus Cash & Cash Equivalents last year.

Enterprise Value / Sales - Enterprise Value divided by the sum of the last four quarters of Revenue.

Enterprise Value / EBITDA - Enterprise Value divided by EBITDA TTM.

Enterprise Value / EBIT - Enterprise Value divided by trailing four quarters of Operating Income.

Enterprise Value / Free Cash Flow - Enterprise Value divided by the sum of the last four quarters of Free Cash Flow.

Russell 1000 Index - The largest 1,000 stocks by market cap, the index comprehensively covers the US large cap universe.

EPS 5-Year Growth Rate % is capped at 999.9%.

Revenue 5-Year Growth Rate % is capped at 999.9%.

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