

# GVC Holdings Plc, Douglas (GVC:LN)



**London**  
Stock Exchange

Consumer Discretionary/Casinos and Gambling

Price: 664.60 GBX

Report Date: July 31, 2020

## Business Description and Key Statistics

GVC Holdings is a holding company. Through its subsidiaries, Co. is an online gaming company, provides business to consumer and business to business services to the online gaming and sports betting markets in Europe and Latin America. Co. operates in two segments, Sports and Gaming. Co. offers sports betting, casinos, games, and poker through online and mobile under the Sportingbet brand; and online bingo, sportsbook, casino, and poker access under the Betboo brand, as well as operates an online casino Website for German-speaking markets under the CasinoClub brand. Co. also various online poker games, including No Limit Texas Hold'em, Fixed Limit Texas Hold'em, and Pot Limit Texas Hold'em.

**Website:** www.gvc-plc.com

**ICB Industry:** Consumer Discretionary

**ICB Subsector:** Casinos and Gambling

**Address:** 32 Athol Street  
Douglas  
IMN

**Employees:** 24,614

	Current	YTY % Chg
<b>Revenue LFY (M)</b>	3,061	16.3
<b>Operating EPS LFY</b>	-0.22	-100.0
<b>Market Value (M)</b>	3,870	
<b>Shares Outstanding (000)</b>	582,332	
<b>Book Value Per Share</b>	4.11	
<b>EBITDA Margin %</b>	11.90	
<b>Net Margin %</b>	-3.9	
<b>Long-Term Debt / Capital %</b>	42.2	
<b>Dividends and Yield TTM</b>	0.35 - 5.30%	
<b>Payout Ratio TTM %</b>	0.0	
<b>60-Day Average Volume (000)</b>	3,484	
<b>52-Week High &amp; Low</b>	939.00 - 323.70	
<b>Price / 52-Week High &amp; Low</b>	0.71 - 2.05	

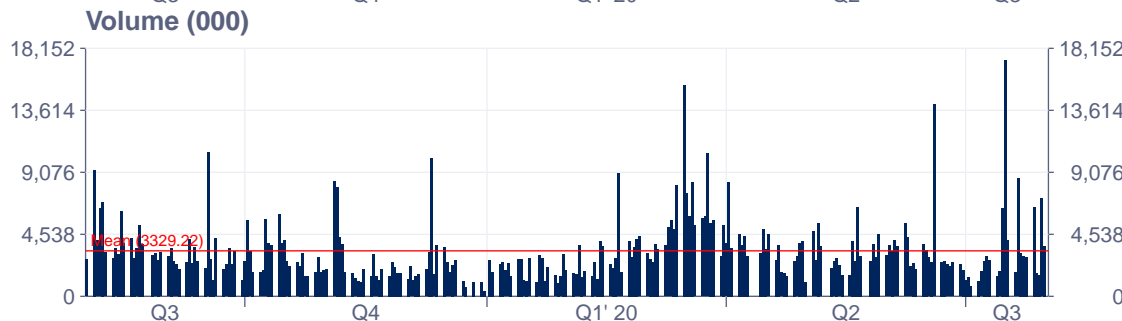
## Price, Moving Averages & Volume



GVC Holdings Plc, Douglas is currently trading at 664.60 which is 15.4% below its 50 day moving average price of 785.94 and 15.3% below its 200 day moving average price of 784.68.

GVC:LN is currently 29.2% below its 52-week high price of 939.00 and is 105.3% above its 52-week low price of 323.70. Over the past 52-weeks, GVC:LN is up 14.9% while on a calendar year-to-date basis it is down 24.8%.

The Relative Strength Index (RSI) indicator for GVC:LN is currently 28.25. An RSI value of 70 and above is considered overbought and 30 and below oversold.



— Price — Price (50-Day Simple Moving Average) — Price (200-Day Simple Moving Average)

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## Price Performance, Technical Indicators & Risk Metrics

Price Performance	% Change	Difference vs FTSE 350	Technical Indicators	
1-Day %	-2.69	-1.33	50-Day Average Price	785.94
1-Week %	-10.38	-6.99	Price / 50-Day Average	0.85
4-Week %	-14.44	-10.57	200-Day Average Price	784.68
52-Week %	14.86	35.75	Price / 200-Day Average	0.85
Quarter-to-Date %	-10.26	-6.40	RSI - Relative Strength Index	28.25
Year-to-Date %	-24.84	-2.89	<b>Risk Metrics</b>	
Last Month %	-10.26	-6.40	Price Volatility	74.53
Last Quarter %	32.01	22.49	Sharpe Ratio	0.11
Last Calendar Year %	31.19	17.02	Sortino Ratio	0.22

## 5-Year Price Performance vs. FTSE 350

**GVC Holdings Plc, Douglas**  
**FTSE 350 Index**

Current: 1.53 CAGR: 8.9%  
Current: 0.81 CAGR: -4.1%



Over the past five years, GVC Holdings Plc, Douglas's stock price is up 52.8% which is 71.8% above the FTSE 350 Index performance of -19.0% over the same period. GVC Holdings Plc, Douglas's cumulative annualized growth rate (CAGR) over the five year period has been 8.9% while that of the FTSE 350 Index has been -4.1%.

Over the past year, GVC Holdings Plc, Douglas's stock price performance of 14.9% has outperformed that of the FTSE 350 Index by 35.8%. On a year-to-date basis, GVC Holdings Plc, Douglas's stock price performance of -24.8% has outperformed the FTSE 350 Index by 2.9%.

Over the past week, GVC Holdings Plc, Douglas's stock price performance of -10.4% has underperformed that of the FTSE 350 Index by 7.0%.

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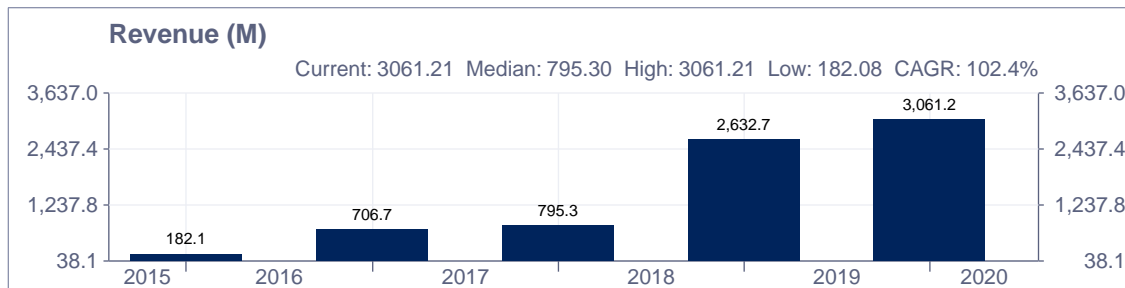
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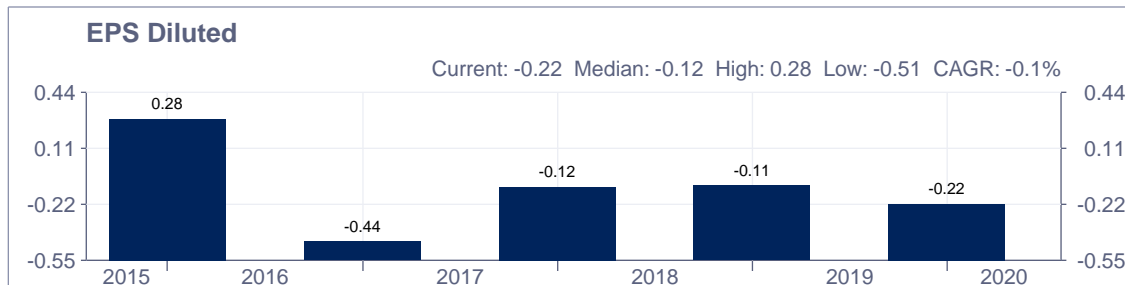
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## Growth and Profitability Metrics

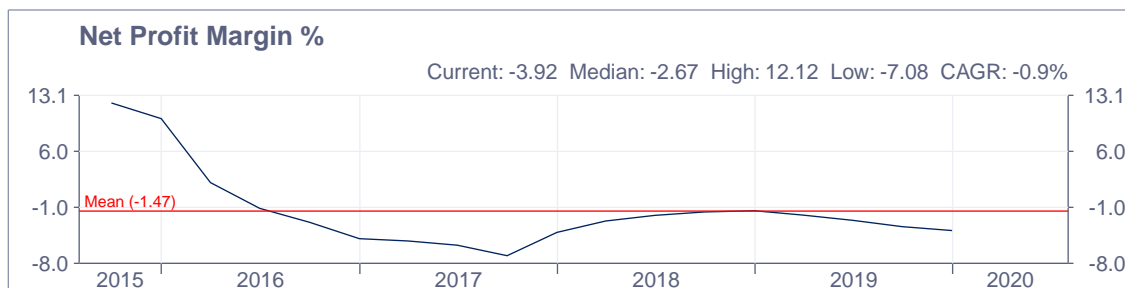
Historical Growth	3-Year	5-Year	10-Year	Profitability	Current	5-Year Average	10-Year Average
Revenues %	63.0	77.2		Gross Margin %	66.0	58.7	
Revenues Per Share %	-13.5	13.8		EBITDA Margin %	11.9	5.2	
EBITDA %	999.9	61.3		Pre-Tax Margin %	-4.6	-4.2	
Operating EPS %	80.0	-100.0		Net Margin %	-3.9	-1.5	
Free Cash Flow %	999.9	-1.6		Return on Equity %	-4.5	-3.2	
Cash from Operations %	213.9	58.4		Return on Capital %	-2.5	-1.9	
Book Value %	0.1	16.7		Return on Assets %	-1.8	-1.2	



GVC Holdings Plc, Douglas's cumulative annualized revenue growth rate over the charted period is 102.4%. This compares to revenue growth of 16.3% last fiscal year and cumulative annualized growth of 63.0% over the past 3 years.



GVC Holdings Plc, Douglas's cumulative annualized EPS growth rate over the charted period is -0.1%. This compares to EPS growth of -100.0% last fiscal year and cumulative annualized growth of 80.0% over the past 3 years.



GVC Holdings Plc, Douglas's net profit margin last fiscal year of -3.9% is 2.4% below the period's mean net margin of -1.5%. During the charted period, the observed net profit margin high and low were 12.1% and -7.1% respectively.



GVC Holdings Plc, Douglas's return on equity of -4.5% is 1.3% below the period's mean return on equity of -3.2%. During the charted period, the observed ROE high and low were 17.4% and -20.1% respectively.

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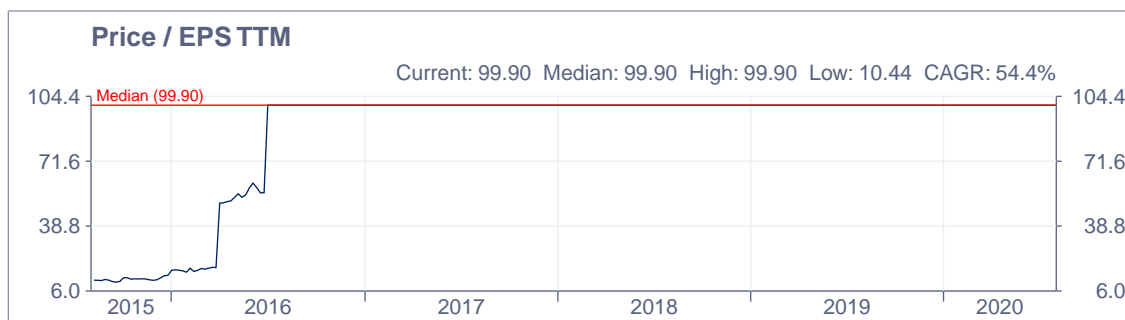
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## Valuation Metrics

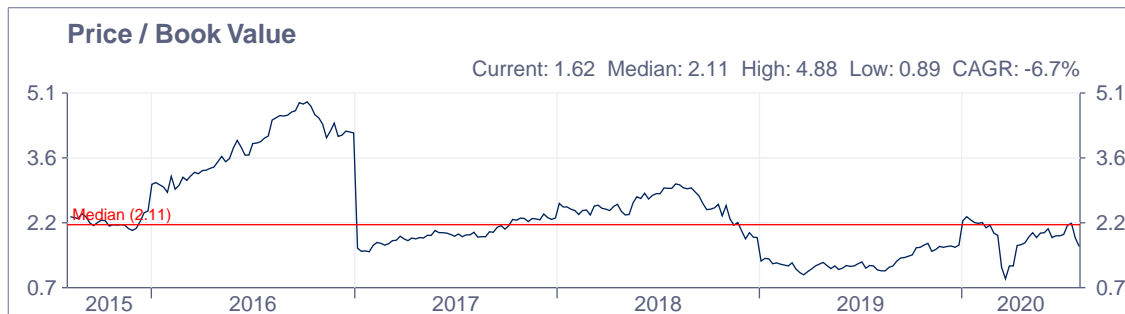
	Current	5-Year Median	10-Year Median		Current	5-Year Median	10-Year Median
<b>Price / EPS TTM</b>	99.9	99.0	99.0	<b>Earnings Yield %</b>	-2.83	-2.05	
<b>Price / Sales</b>	1.2	1.3	1.3	<b>Free Cash Flow Yield %</b>	8.71	5.88	6.01
<b>Price / Operating Cash Flow</b>	9.2			<b>Dividend Yield %</b>	5.30	3.74	6.23
<b>Price / Book Value</b>	1.6	2.1	2.2	<b>Enterprise Value / EBITDA</b>	14.6	17.4	14.0



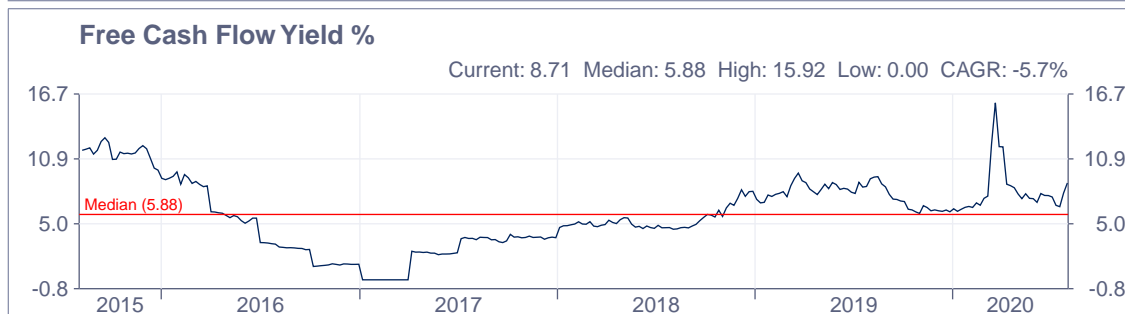
GVC Holdings Plc, Douglas is trading at 99.90 times its EPS generated during the latest fiscal year. This multiple is equal to the historically observed median of 99.90, while high and low observations have been 99.90 and 10.44.



GVC Holdings Plc, Douglas is trading at a Price to Sales ratio of 1.16 based on sales generated during the latest fiscal year. This ratio is below the historically observed median ratio of 1.34, while high and low observations have been 3.49 and 0.63.



GVC Holdings Plc, Douglas is trading at a Price to Book ratio of 1.62 based on book value at the latest fiscal year end. This ratio is below the historically observed median of 2.11, while high and low observations have been 4.88 and 0.89.



GVC Holdings Plc, Douglas has a Free Cash Flow Yield of 8.71% based on free cash flow generated during the latest fiscal year. This value is above the historically observed median yield of 5.88%, while high and low observations have been 15.92 and 0.00.

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## Dividends Data

Dividends Per Share TTM	0.35	Payout Ratio TTM %	0.00%	Dividend Yield TTM %	5.30%
Rate	Ex Date	Record Date	Payment Date	Currency	Note
0.176	12-03-2020	13-03-2020	23-04-2020	GBP	BOARD HAS DECIDED TO WITHDRAW THE SECOND INTERIM DIVIDEND
0.176	22-08-2019	23-08-2019	26-09-2019	GBP	INTERIM GROSS
0.160	14-03-2019	15-03-2019	25-04-2019	GBP	2ND INTERIM GROSS
0.160	20-09-2018	21-09-2018	25-10-2018	GBP	INTERIM GROSS
0.152	22-03-2018	23-03-2018	03-05-2018	GBP	SECOND INTERIM GROSS DECLARED AS EUR0.175 PAYABLE IN GBP
0.000	21-09-2017	22-09-2017	19-10-2017	GBP	INTERIM GROSS DECLARED AS EUR0.165 PAYABLE IN GBP
0.000	30-03-2017	31-03-2017	12-05-2017	GBP	SPECIAL GROSS DECLARED AS EUR0.151 PAYABLE IN GBP
0.125	05-01-2017	06-01-2017	14-02-2017	GBP	SPECIAL GROSS DECLARED AS EUR0.149 PAYABLE IN GBP
0.000	15-10-2015	16-10-2015	02-11-2015	GBP	QUARTERLY GROSS PAYABLE IN GBP
0.098	23-07-2015	24-07-2015	17-08-2015	GBP	QUARTERLY GROSS PAYABLE IN GBP
0.103	09-04-2015	10-04-2015	06-05-2015	GBP	FINAL GROSS EUR0.14 PAYABLE AS GBP0.1029
0.011	09-04-2015	10-04-2015	06-05-2015	GBP	SPECIAL GROSS EUR0.015 PAYABLE AS GBP0.011025

## Dividend Growth and Yield

### Dividends Per Share TTM

Current: 0.35 Median: 0.26 High: 0.49 Low: 0.00 CAGR: -6.8%



GVC Holdings Plc, Douglas's trailing 12-month dividend per share is 0.35 and its dividend has grown at a cumulative annualized rate of -6.8% over the charted period. This compares to dividend growth of 10.00% over the past year and cumulative annualized growth of 41.20% over the past 3 years.

### Dividend Yield TTM %

Current: 5.30 Median: 3.74 High: 12.96 Low: 0.00 CAGR: -14.8%



GVC Holdings Plc, Douglas's current dividend yield is 5.30% based on trailing 12 month dividends. The current yield is above the historically observed median of 3.74% and, over the charted time period, the observed high yield has been 12.96% and the observed low yield has been 0.00%.

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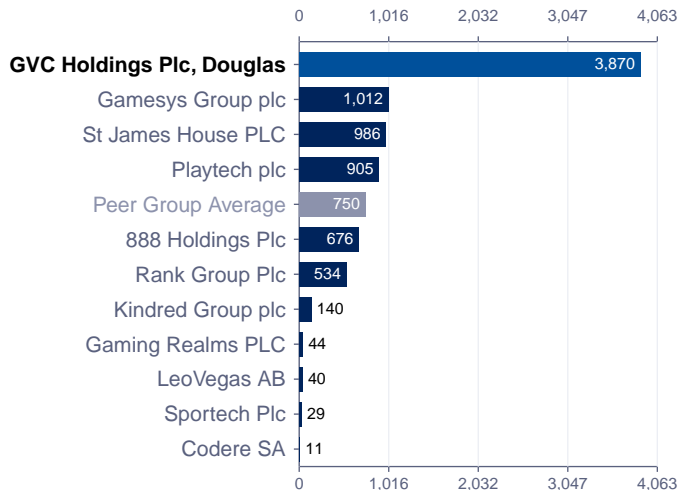
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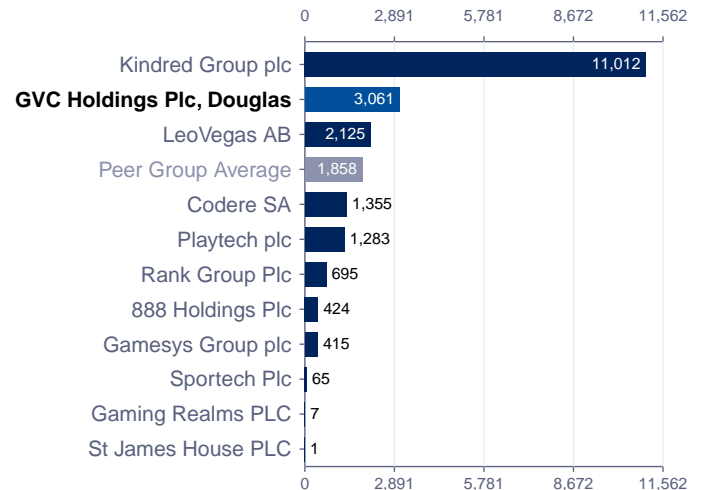
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## Subsector Peer Comparisons

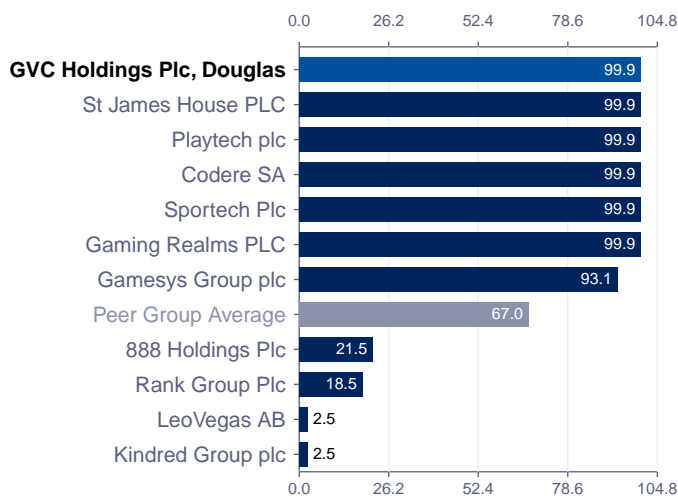
**Market Value (M)**



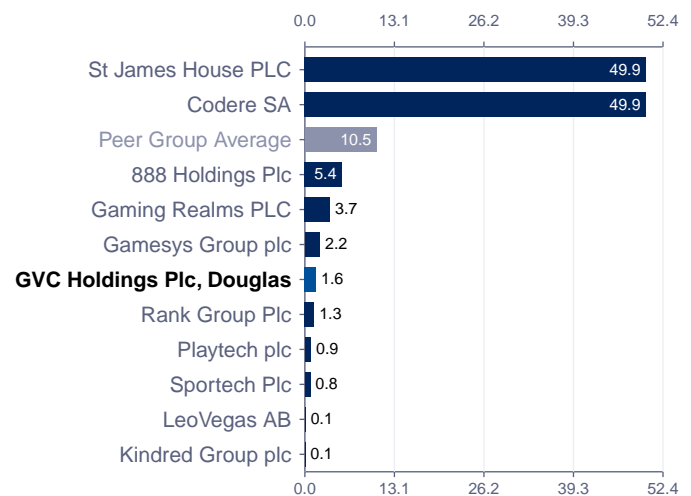
**Revenue LFY (M)**



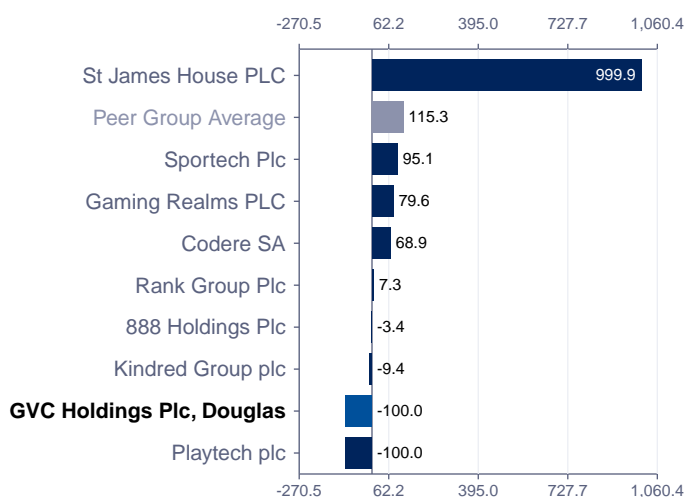
**Price / EPS TTM**



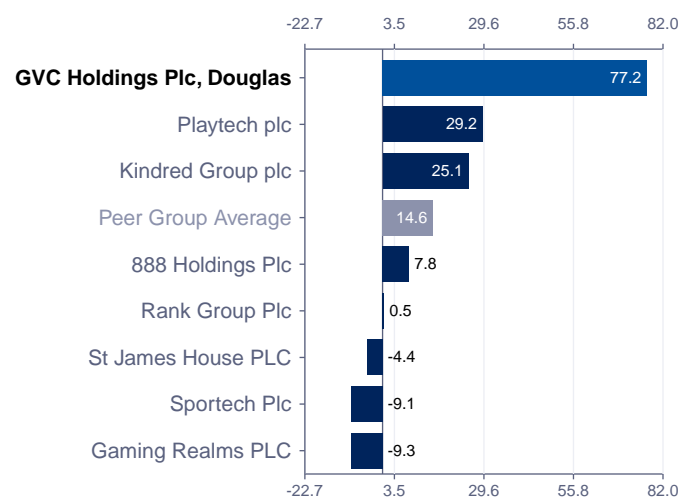
**Price / Book Value**



**EPS 5-Year Growth Rate %**



**Revenue 5-Year Growth Rate %**



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## Abbreviations:

<b>CAGR</b>	- Cumulative annual growth rate.
<b>EBIT</b>	- Earnings before interest and taxes.
<b>EBITDA</b>	- Earnings before interest, taxes, depreciation & amortization.
<b>LFY</b>	- Last fiscal year
<b>M</b>	- Million
<b>LON</b>	- London Stock Exchange

## Definitions:

**Market Value** - Weekly Price times latest Shares Outstanding times any applicable ADR factor.

**Revenue** - Sum of the last four quarters of Revenues.

**Revenue Per Share** - Sum of the last four quarters of Total Revenue divided by Weighted Average Shares Outstanding.

**Operating EPS LFY** - EPS excluding non-recurring, non-operating items, fiscal year aligned TTM value.

**60-Day Average Volume (000)** - The average of the last 60 daily volume values in thousands of shares.

**Price 52-Week High** - The high closing price from the last 52 weeks of daily closing prices.

**Price 52-Week Low** - The low closing price from the last 52 weeks of daily closing prices.

**Price / 52-Week High** - Latest price divided by the high price from the past 52 weeks of daily closing prices.

**Price / 52-Week Low** - Latest price divided by the low price from the past 52 weeks of daily closing prices.

**50-Day Average Price** - Mean of last 50 daily closing prices.

**200-Day Average Price** - Mean of last 200 daily closing prices.

**Price / 50-Day Average Price** - Latest closing price divided by mean of last 50 daily closing prices, as a percentage.

**Price / 200-Day Average Price** - Latest closing price divided by mean of last 200 daily closing prices, as a percentage.

**Relative Strength Index** - Relative Strength Index or RSI measures the magnitude of gains over a given time period against the magnitude of losses over that period. The equation is  $RSI = 100 - 100 / (1 + RS)$  where  $RS = (\text{total gains} / n) / (\text{total losses} / n)$  and  $n = \text{number of RSI periods}$ . In this item, 14 days is used and one year of daily prices are considered. A value of 30 or below may imply oversold and 70 or above may imply overbought.

**Price Volatility** - The standard deviation of the last 20 days of daily closing prices.

**Sharpe Ratio** - The 5 year average of the excess monthly return over the risk - free rate (1 - month T - bill) over the 5 year standard deviation of the same series.

**Sortino Ratio** - The same calculation as the Sharpe Ratio but with positive excess returns set to zero for the standard deviation denominator, so only negative volatility weighs in.

**Dividends Per Share TTM** - Sum of the last four quarters of Dividends Per Share.

**Payout Ratio** - Dividends Per Share TTM divided by Operating EPS TTM.

**Dividend Yield TTM %** - Sum of the last four quarter of Dividends Per Share divided by Weekly Price.

**EBITDA** - Sum of the last four quarters of EBITDA (Operating Income + Depreciation & Amortization).

**Free Cash Flow** - Sum of the last four quarters Net Cash from Operations minus Capital Expenditures (Purchase of Property, Plant & Equipment), from the Cash Flow Statement.

**Book Value** - Total Common Equity last quarter divided by Shares Outstanding last quarter.

**Book Value Per Share** - Total Common Equity last quarter divided by Shares Outstanding last quarter.

**Gross Margin %** - Sum of the last four quarters Gross Profit divided by the sum of the last four quarters Revenues.

**EBITDA Margin %** - Sum of the last four quarters EBITDA divided by the sum of the last four quarters Revenues.

**Pre-Tax Margin %** - Sum of the last four quarters of Earnings Before Taxes divided by sum of the last four quarters Revenues.

**Net Profit Margin %** - Sum of the last four quarters of Operating EPS divided by sum of the last four quarters Revenues Per Share.

**Return on Equity %** - Sum of the last four quarters of Operating EPS divided by the average of the last four quarters Book Value.

**Return on Capital %** - Sum of the last four quarters of Operating EPS divided by the average of the last four quarters Total Capital Per Share.

**Return on Assets %** - Sum of the last four quarters of Operating EPS divided by the average of the last four quarters Total Assets Per Share.

**Price / EPS TTM** - Weekly Price divided by the sum of the last four quarters of Operating EPS (capped at 99.9).

**Price / Sales** - Weekly Price divided by Revenues Per Share TTM.

**Price / Book Value** - Weekly Price divided by Book Value Per Share last quarter. Book Value Per Share is Total Common Equity last quarter divided by Shares Outstanding last quarter (capped at 49.9).

**Free Cash Flow Yield %** - Free Cash Flow Per Share TTM divided by Weekly Price.

**Enterprise Value** - Market Value plus Total Debt last year plus Preferred Equity last year minus Cash & Cash Equivalents last year.

**Enterprise Value / Sales** - Enterprise Value divided by the sum of the last four quarters of Revenue.

**Enterprise Value / EBITDA** - Enterprise Value divided by EBITDA TTM.

**Enterprise Value / EBIT** - Enterprise Value divided by trailing four quarters of Operating Income.

**Enterprise Value / Free Cash Flow** - Enterprise Value divided by the sum of the last four quarters of Free Cash Flow.

**Russell 1000 Index** - The largest 1,000 stocks by market cap, the index comprehensively covers the US large cap universe.

EPS 5-Year Growth Rate % is capped at 999.9%.

Revenue 5-Year Growth Rate % is capped at 999.9%.



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