

Griffin Mining Ltd (GFM:LN)



London
Stock Exchange

Basic Materials/General Mining

Price: 3.15

Report Date: May 29, 2026

Business Description and Key Statistics

Griffin Mining Limited is a mining and investment company. The Company holds an 88.8% interest in Hebei Hua Ao Mining Industry Company Limited (Hebei Hua Ao) through its wholly owned Hong Kong subsidiary, China Zinc Limited (China Zinc), which holds licenses, including the mine and processing facilities near Caijiaying Village (the Caijiaying Mine) in the People's Republic of China (PRC). The Company also holds a 90% interest in Hebei Sino Anglo Mining Development Company Limited (Hebei Anglo), which has interests in exploration licenses immediately surrounding the Hebei Hua Ao license area. The Caijiaying Mine is an operating zinc, gold, silver and lead mine, together with a processing plant, camp and supporting facilities located approximately 250 kilometers (km) by road, northwest of Beijing. The Caijiaying Mine is located at the northern margin of the North China Craton in the Yanshan Metallogenic Belt within Hebei Province of the PRC.

Website: <http://www.griffinmining.com/>

ICB Industry: Basic Materials

ICB Subsector: General Mining

Address: 8th Fl; Royal Trust HSE, 54 Jermyn Street
LONDON SW1Y 6LX
GBR

Employees: 544

	Current	YTY % Chg
Revenue LFY (M)	137	1.8
EPS Diluted LFY	0.12	86.3
Market Value (M)	556	
Shares Outstanding LFY (000)	176,592	
Book Value Per Share	1.58	
EBITDA Margin %	30.40	
Net Margin %	16.3	
Long-Term Debt / Capital %	0.1	
Dividends and Yield TTM	0.00 - 0.00%	
Payout Ratio TTM %	0.0	
60-Day Average Volume (000)	34	
52-Week High & Low	3.33 - 1.58	
Price / 52-Week High & Low	0.95 - 1.99	

Price, Moving Averages & Volume



Griffin Mining Ltd is currently trading at 3.15 which is 6.4% above its 50 day moving average price of 2.96 and 26.0% above its 200 day moving average price of 2.50.

GFM:LN is currently 5.4% below its 52-week high price of 3.33 and is 99.4% above its 52-week low price of 1.58. Over the past 52-weeks, GFM:LN is up 84.8% while on a calendar year-to-date basis it is up 17.1%.

The Relative Strength Index (RSI) indicator for GFM:LN is currently 57.01. An RSI value of 70 and above is considered overbought and 30 and below oversold.

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Price Performance, Technical Indicators & Risk Metrics

Price Performance	% Change	Difference vs FTSE 350	Technical Indicators	
1-Day %	0.16	0.26	50-Day Average Price	2.96
1-Week %	5.00	5.07	Price / 50-Day Average	1.06
4-Week %	3.28	0.98	200-Day Average Price	2.50
52-Week %	84.75	66.95	Price / 200-Day Average	1.26
Quarter-to-Date %	15.81	12.70	RSI - Relative Strength Index	57.01
Year-to-Date %	17.10	12.36	Risk Metrics	
Last Month %	13.24	10.85	Price Volatility	0.05
Last Quarter %	1.12	-0.46	Sharpe Ratio	0.15
Last Calendar Year %	84.25	64.33	Sortino Ratio	0.33

5-Year Price Performance vs. FTSE 350

Griffin Mining Ltd
FTSE 350 Index

Current: 2.44 CAGR: 19.7%
Current: 1.39 CAGR: 6.8%



Over the past five years, Griffin Mining Ltd's stock price is up 144.2% which is 105.6% above the FTSE 350 Index performance of 38.6% over the same period. Griffin Mining Ltd's cumulative annualized growth rate (CAGR) over the five year period has been 19.7% while that of the FTSE 350 Index has been 6.8%.

Over the past year, Griffin Mining Ltd's stock price performance of 84.8% has outperformed that of the FTSE 350 Index by 67.0%. On a year-to-date basis, Griffin Mining Ltd's stock price performance of 17.1% has outperformed the FTSE 350 Index by 12.4%.

Over the past week, Griffin Mining Ltd's stock price performance of 5.0% has outperformed that of the FTSE 350 Index by 5.1%.

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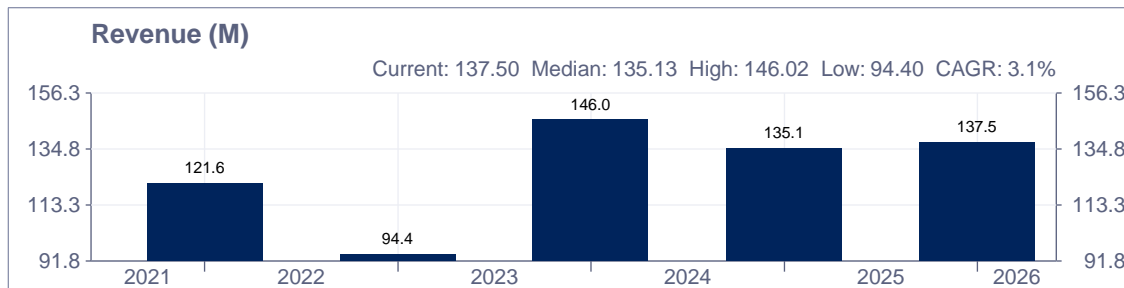
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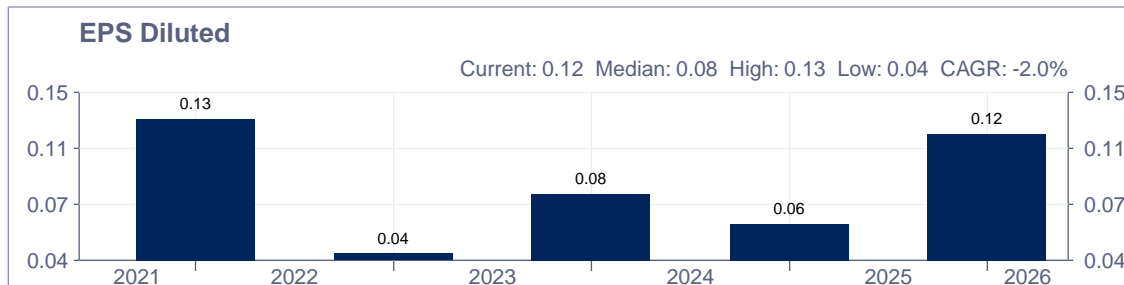
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Growth and Profitability Metrics

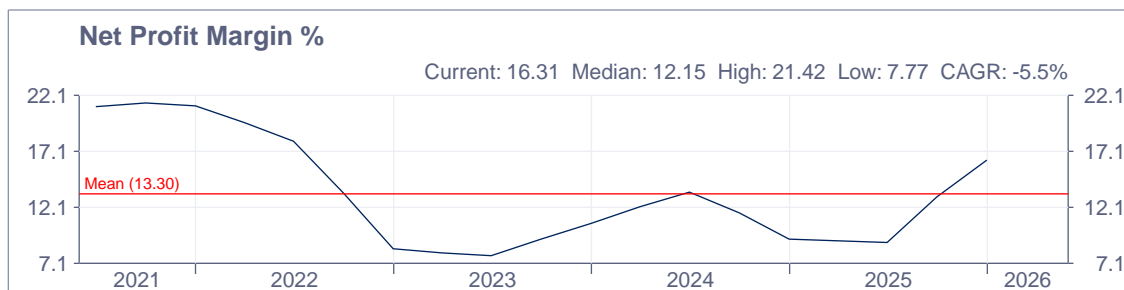
Historical Growth	3-Year	5-Year	10-Year	Profitability	Current	5-Year Average	10-Year Average
Revenues %	13.4	12.8	8.7	Gross Margin %	43.9	41.1	44.2
Revenues Per Share %	14.1	12.5	8.2	EBITDA Margin %	30.4	28.7	31.1
EBITDA %	18.0	14.2	18.4	Pre-Tax Margin %	23.7	20.1	22.2
EPS Diluted %	42.4	19.8	999.9	Net Margin %	16.3	13.3	14.9
Free Cash Flow %	999.9	999.9	6.7	Return on Equity %	8.0	6.1	7.5
Cash from Operations %	50.8	17.2	7.9	Return on Capital %	8.0	6.4	8.0
Book Value %	3.8	3.0	6.7	Return on Assets %	6.9	5.3	6.2



Griffin Mining Ltd's cumulative annualized revenue growth rate over the charted period is 3.1%. This compares to cumulative annualized growth of 13.4% over the past 3 years.



Griffin Mining Ltd's cumulative annualized EPS growth rate over the charted period is -2.0%. This compares to cumulative annualized growth of 42.4% over the past 3 years.



Griffin Mining Ltd's net profit margin of 16.3% is 3.0% above the period's mean net margin of 13.3%. During the charted period, the observed net profit margin high and low were 21.4% and 7.8% respectively.



Griffin Mining Ltd's return on equity of 8.0% is 1.9% above the period's mean return on equity of 6.1%. During the charted period, the observed ROE high and low were 9.5% and 2.9% respectively.

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Valuation Metrics

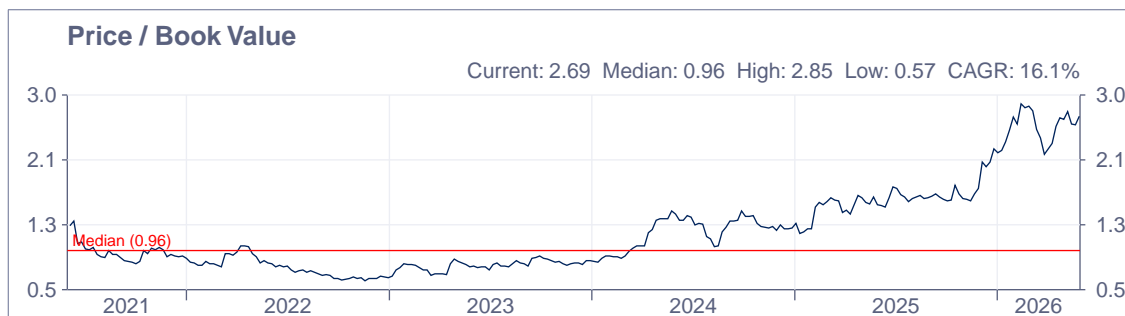
	Current	5-Year Median	10-Year Median		Current	5-Year Median	10-Year Median
Price / EPS TTM	34.8	19.3	17.4	Earnings Yield %	2.88	5.17	5.74
Price / Sales	5.7	2.2	2.2	Free Cash Flow Yield %	1.14	1.74	1.20
Price / Operating Cash Flow	23.3	9.3	9.7	Dividend Yield %	0.00	0.00	0.00
Price / Book Value	2.7	1.0	0.9	Enterprise Value / EBITDA	16.8	5.3	5.6



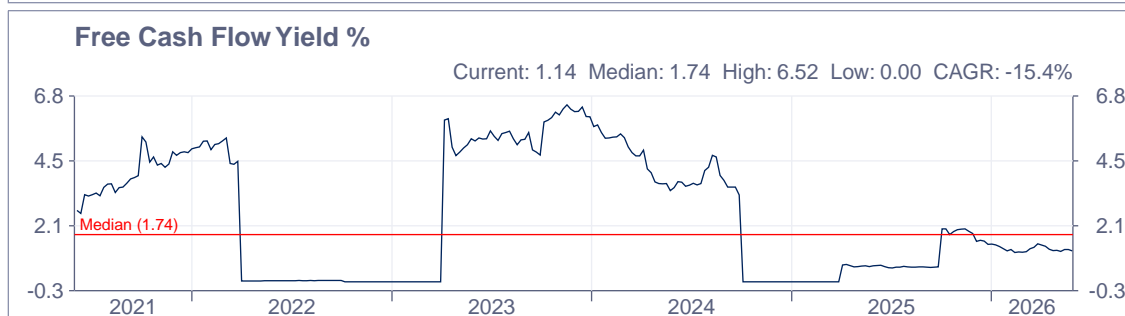
Griffin Mining Ltd is trading at 34.75 times its EPS generated during the latest fiscal year. This multiple is above the historically observed median of 19.34, while high and low observations have been 49.64 and 8.38.



Griffin Mining Ltd is trading at a Price to Sales ratio of 5.67 based on sales generated during the latest fiscal year. This ratio is above the historically observed median ratio of 2.16, while high and low observations have been 6.00 and 1.40.



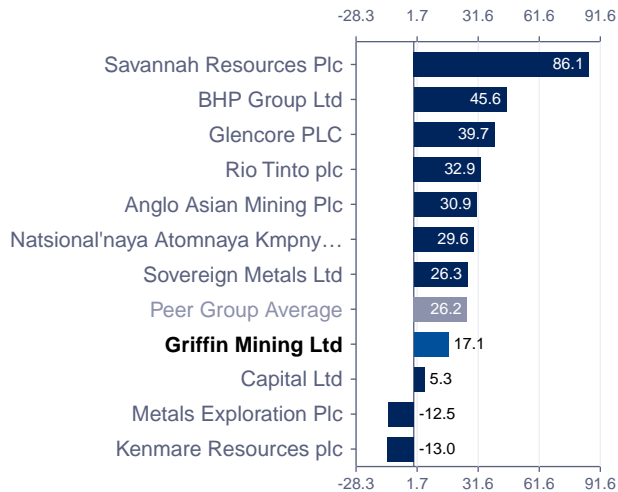
Griffin Mining Ltd is trading at a Price to Book ratio of 2.69 based on book value at the latest fiscal year end. This ratio is above the historically observed median of 0.96, while high and low observations have been 2.85 and 0.57.



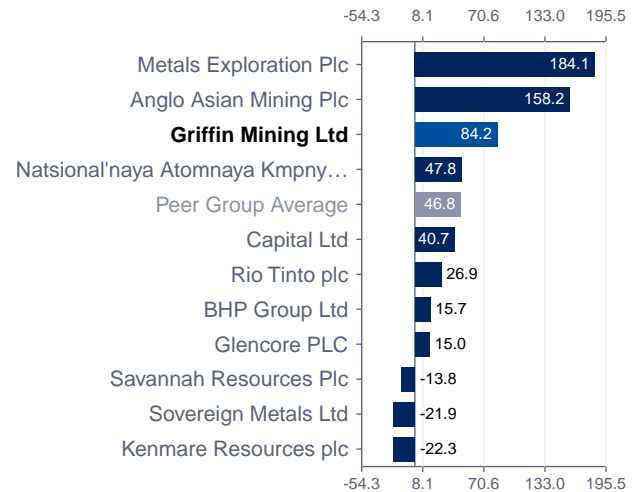
Griffin Mining Ltd has a Free Cash Flow Yield of 1.14% based on free cash flow generated during the latest fiscal year. This value is below the historically observed median yield of 1.74%, while high and low observations have been 6.52 and 0.00.

ICB Subsector Peer Comparisons

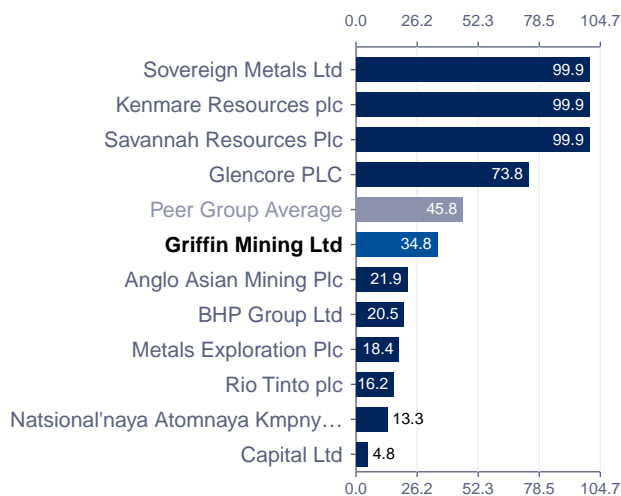
Price Change Year to Date %



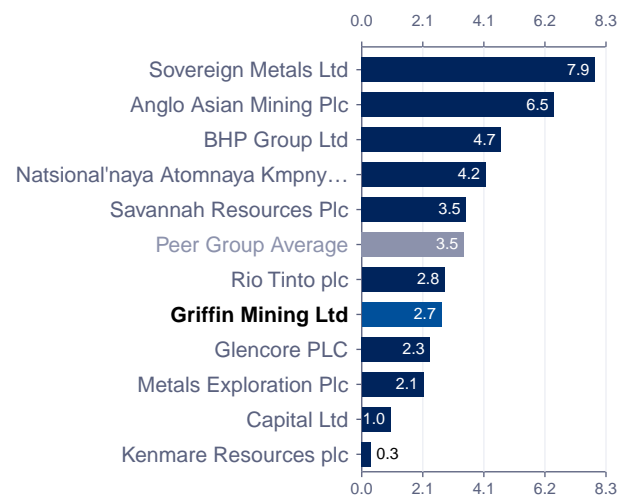
Price Change Last Calendar Year %



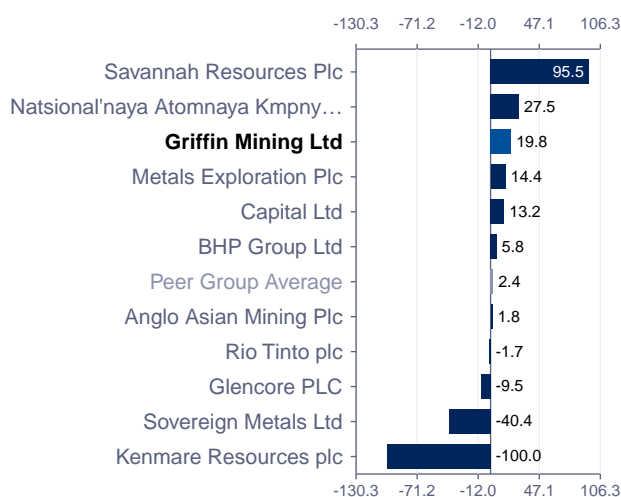
Price / EPS TTM



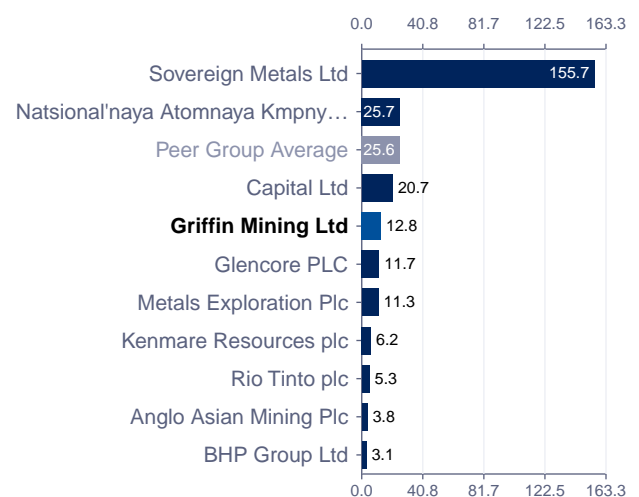
Price / Book Value



EPS 5-Year Growth Rate %



Revenue 5-Year Growth Rate %



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Abbreviations:

CAGR	- Cumulative annual growth rate.
EBIT	- Earnings before interest and taxes.
EBITDA	- Earnings before interest, taxes, depreciation & amortization.
LFY	- Last fiscal year
M	- Million
LON	- London Stock Exchange

Definitions:

Market Value - Weekly Price times latest Shares Outstanding times any applicable ADR factor.

Revenue - Sum of the last four quarters of Revenues.

Revenue Per Share - Sum of the last four quarters of Total Revenue divided by Weighted Average Shares Outstanding.

Normalized EPS LFY - EPS excluding non-recurring, non-operating items, fiscal year aligned TTM value.

60-Day Average Volume (000) - The average of the last 60 daily volume values in thousands of shares.

Price 52-Week High - The high closing price from the last 52 weeks of daily closing prices.

Price 52-Week Low - The low closing price from the last 52 weeks of daily closing prices.

Price / 52-Week High - Latest price divided by the high price from the past 52 weeks of daily closing prices.

Price / 52-Week Low - Latest price divided by the low price from the past 52 weeks of daily closing prices.

50-Day Average Price - Mean of last 50 daily closing prices.

200-Day Average Price - Mean of last 200 daily closing prices.

Price / 50-Day Average Price - Latest closing price divided by mean of last 50 daily closing prices, as a percentage.

Price / 200-Day Average Price - Latest closing price divided by mean of last 200 daily closing prices, as a percentage.

Relative Strength Index - Relative Strength Index or RSI measures the magnitude of gains over a given time period against the magnitude of losses over that period. The equation is $RSI = 100 - 100 / (1 + RS)$ where $RS = (\text{total gains} / n) / (\text{total losses} / n)$ and $n = \text{number of RSI periods}$. In this item, 14 days is used and one year of daily prices are considered. A value of 30 or below may imply oversold and 70 or above may imply overbought.

Price Volatility - The standard deviation of the last 20 days of daily closing prices.

Sharpe Ratio - The 5 year average of the excess monthly return over the risk - free rate(1 - month T - bill) over the 5 year standard deviation of the same series.

Sortino Ratio - The same calculation as the Sharpe Ratio but with positive excess returns set to zero for the standard deviation denominator, so only negative volatility weighs in.

Dividends Per Share TTM - Sum of the last four quarters of Dividends Per Share.

Payout Ratio - Dividends Per Share TTM divided by Normalized EPS TTM.

Dividend Yield TTM % - Sum of the last four quarter of Dividends Per Share divided by Weekly Price.

EBITDA - Sum of the last four quarters of EBITDA (Operating Income + Depreciation & Amortization).

Free Cash Flow - Sum of the last four quarters Net Cash from Operations minus Capital Expenditures (Purchase of Property, Plant & Equipment), from the Cash Flow Statement.

Book Value Per Share - Total Common Equity last quarter divided by Shares Outstanding last quarter.

Gross Margin % - Sum of the last four quarters Gross Profit divided by the sum of the last four quarters Revenues.

EBITDA Margin % - Sum of the last four quarters EBITDA divided by the sum of the last four quarters Revenues.

Pre-Tax Margin % - Sum of the last four quarters of Earnings Before Taxes divided by sum of the last four quarters Revenues.

Net Profit Margin % - Sum of the last four quarters of Normalized EPS divided by sum of the last four quarters Revenues Per Share.

Return on Equity % - Sum of the last four quarters of Normalized EPS divided by the average of the last four quarters Book Value.

Return on Capital % - Sum of the last four quarters of Normalized EPS divided by the average of the last four quarters Total Capital Per Share.

Return on Assets % - Sum of the last four quarters of Normalized EPS divided by the average of the last four quarters Total Assets Per Share.

Price / EPS TTM - Weekly Price divided by the sum of the last four quarters of Normalized EPS (capped at 99.9).

Price / Sales - Weekly Price divided by Revenues Per Share TTM.

Price / Book Value - Weekly Price divided by Book Value Per Share last quarter. Book Value Per Share is Total Common Equity last quarter divided by Shares Outstanding last quarter (capped at 49.9).

Free Cash Flow Yield % - Free Cash Flow Per Share TTM divided by Weekly Price.

Enterprise Value - Market Value plus Total Debt last year plus Preferred Equity last year minus Cash & Cash Equivalents last year.

Enterprise Value / Sales - Enterprise Value divided by the sum of the last four quarters of Revenue.

Enterprise Value / EBITDA - Enterprise Value divided by EBITDA TTM.

Enterprise Value / EBIT - Enterprise Value divided by trailing four quarters of Operating Income.

Enterprise Value / Free Cash Flow - Enterprise Value divided by the sum of the last four quarters of Free Cash Flow.

Russell 1000 Index - The largest 1,000 stocks by market cap, the index comprehensively covers the US large cap universe.

EPS 5-Year Growth Rate % is capped at 999.9%.

Revenue 5-Year Growth Rate % is capped at 999.9%.

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