

# Heavitree Brewery PLC (The) (HVT:LN)



Consumer Discretionary/Restaurants and Bars

Price: 265.00

Report Date: April 24, 2024

## Business Description and Key Statistics

The Heavitree Brewery PLC is a United Kingdom-based independent, family-owned tenanted and leased pub company. The Company operates through its leased estates segment. Its business is engaged in the running and development of a leased and tenanted estate in the southwest of England. It operates approximately 64 leased and tenanted public houses along with non-core assets and a dormant managed estate. Its geographical segments include the United Kingdom and the United States. It provides facilities, including a beer garden/outside area, children's play area, parking, and accommodation. It owns over 50 pubs concentrated mainly in the Exeter and South Devon area. The Company's pubs include Anchor Inn, The Ashcott, The Atmospheric Railway, The Beach, Bell Inn, Brunswick Arms, Church House Inn, Claycutter's Arms, Court Farm Inn, The Cleave, The Clifton, The Cricket Inn, The Exeter Inn, The Green Dragon, Half Moon Inn, and Court Farm Inn.

**Website:** <https://www.heavitreebrewery.co.uk>

**ICB Industry:** Consumer Discretionary

**ICB Subsector:** Restaurants and Bars

**Address:** Trood Lane  
EXETER EX2 8YP  
GBR

**Employees:** 15

	Current	YTY % Chg
<b>Revenue LFY (M)</b>	7	0.9
<b>EPS Diluted LFY</b>	0.31	-23.9
<b>Market Value (M)</b>	13	
<b>Shares Outstanding LFY (000)</b>	5,027	
<b>Book Value Per Share</b>	3.30	
<b>EBITDA Margin %</b>	15.80	
<b>Net Margin %</b>	20.4	
<b>Long-Term Debt / Capital %</b>	0.6	
<b>Dividends and Yield TTM</b>	0.06 - 2.08%	
<b>Payout Ratio TTM %</b>	17.8	
<b>60-Day Average Volume (000)</b>	1	
<b>52-Week High &amp; Low</b>	290.00 - 265.00	
<b>Price / 52-Week High &amp; Low</b>	0.91 - 1.00	

## Price, Moving Averages & Volume



Heavitree Brewery PLC (The) is currently trading at 265.00 which is 3.1% below its 50 day moving average price of 273.40 and 5.8% below its 200 day moving average price of 281.30.

HVT:LN is currently 8.6% below its 52-week high price of 290.00 and is trading at its 52-week low price of 265.00. Over the past 52-weeks, HVT:LN is down 8.6% while on a calendar year-to-date basis it is down 3.6%.

The Relative Strength Index (RSI) indicator for HVT:LN is currently 0. An RSI value of 70 and above is considered overbought and 30 and below oversold.

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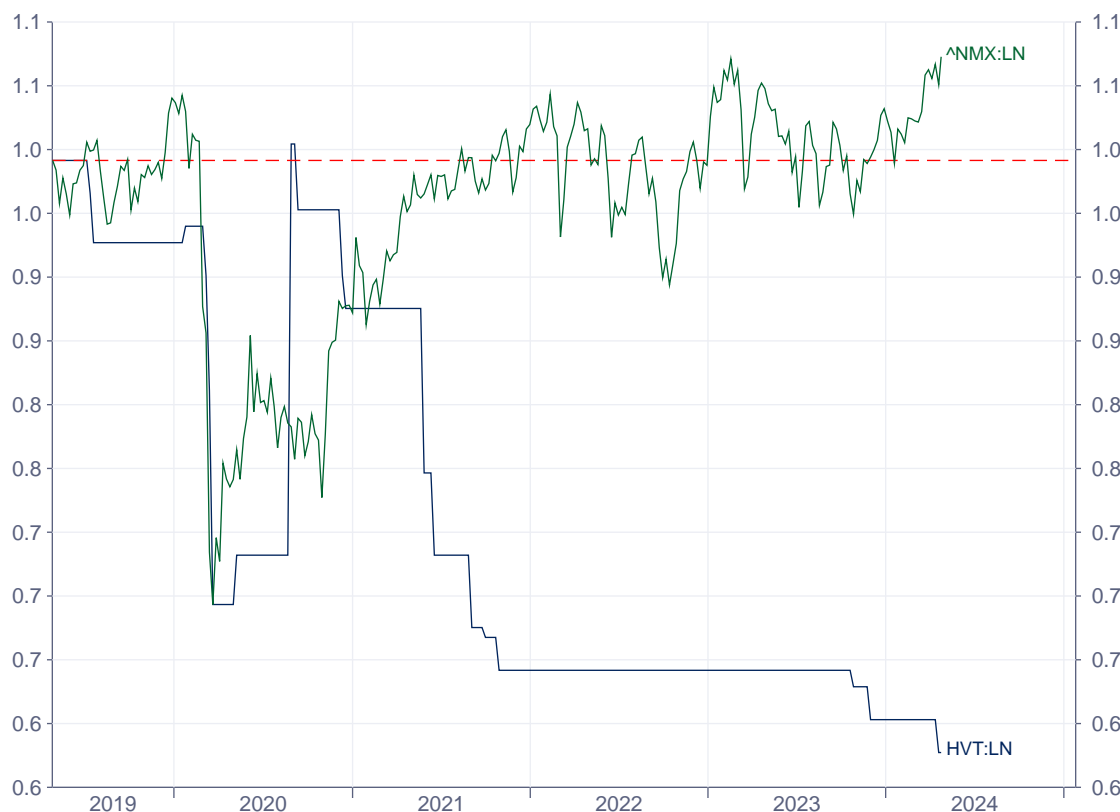
## Price Performance, Technical Indicators & Risk Metrics

Price Performance	% Change	Difference vs FTSE 350	Technical Indicators	
1-Day %	0.00	0.10	50-Day Average Price	273.40
1-Week %	0.00	-2.38	Price / 50-Day Average	0.97
4-Week %	-3.64	-5.05	200-Day Average Price	281.30
52-Week %	-8.62	-10.62	Price / 200-Day Average	0.94
Quarter-to-Date %	-3.64	-4.47	RSI - Relative Strength Index	0.00
Year-to-Date %	-3.64	-7.07	Risk Metrics	
Last Month %	0.00	-4.25	Price Volatility	5.03
Last Quarter %	0.00	-2.57	Sharpe Ratio	-0.13
Last Calendar Year %	-5.17	-9.05	Sortino Ratio	-0.20

## 5-Year Price Performance vs. FTSE 350

Heavitree Brewery PLC (The)  
FTSE 350 Index

Current: 0.60 CAGR: -9.8%  
Current: 1.07 CAGR: 1.4%



Over the past five years, Heavitree Brewery PLC (The)'s stock price is down 40.4% which is 47.5% below the FTSE 350 Index performance of 7.1% over the same period. Heavitree Brewery PLC (The)'s cumulative annualized growth rate (CAGR) over the five year period has been -9.8% while that of the FTSE 350 Index has been 1.4%.

Over the past year, Heavitree Brewery PLC (The)'s stock price performance of -8.6% has underperformed that of the FTSE 350 Index by 10.6%. On a year-to-date basis, Heavitree Brewery PLC (The)'s stock price performance of -3.6% has underperformed the FTSE 350 Index by 7.1%.

Over the past week, Heavitree Brewery PLC (The)'s stock price performance of 0.0% has underperformed that of the FTSE 350 Index by 2.4%.

# Heavitree Brewery PLC (The) (HVT:LN)



**London**  
Stock Exchange

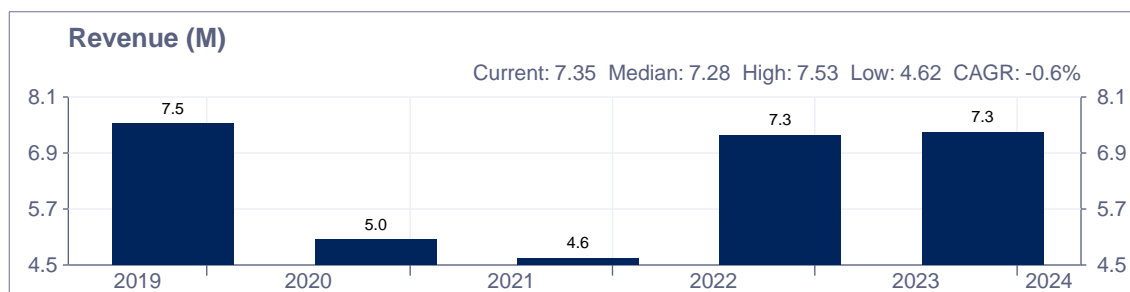
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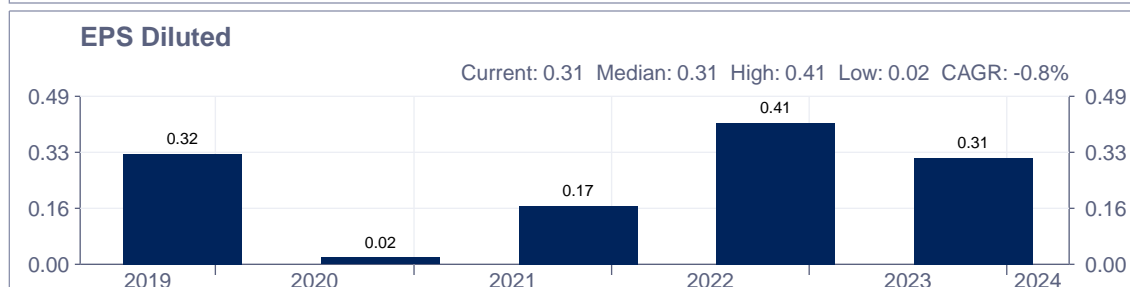
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## Growth and Profitability Metrics

Historical Growth	3-Year	5-Year	10-Year	Profitability	Current	5-Year Average	10-Year Average
Revenues %	13.5	-0.7	0.2	Gross Margin %	59.3	59.0	58.6
Revenues Per Share %	13.2	-0.7	0.6	EBITDA Margin %	15.8	14.8	18.9
EBITDA %	25.5	-7.9	-2.3	Pre-Tax Margin %	24.9	22.2	22.3
EPS Diluted %	134.8	-4.8	7.7	Net Margin %	20.4	16.9	17.9
Free Cash Flow %	-100.0	-46.3	-12.7	Return on Equity %	9.8	9.5	12.5
Cash from Operations %	28.2	4.4	3.2	Return on Capital %	8.5	6.9	8.2
Book Value %	11.1	8.4	7.4	Return on Assets %	7.1	5.7	6.4



Heavitree Brewery PLC (The)'s cumulative annualized revenue growth rate over the charted period is -0.6%. This compares to cumulative annualized growth of 13.5% over the past 3 years.



Heavitree Brewery PLC (The)'s cumulative annualized EPS growth rate over the charted period is -0.8%. This compares to cumulative annualized growth of 134.8% over the past 3 years.



Heavitree Brewery PLC (The)'s net profit margin of 20.4% is 3.5% above the period's mean net margin of 16.9%. During the charted period, the observed net profit margin high and low were 27.0% and -3.5% respectively.



Heavitree Brewery PLC (The)'s return on equity of 9.8% is 0.3% above the period's mean return on equity of 9.5%. During the charted period, the observed ROE high and low were 14.9% and -1.0% respectively.

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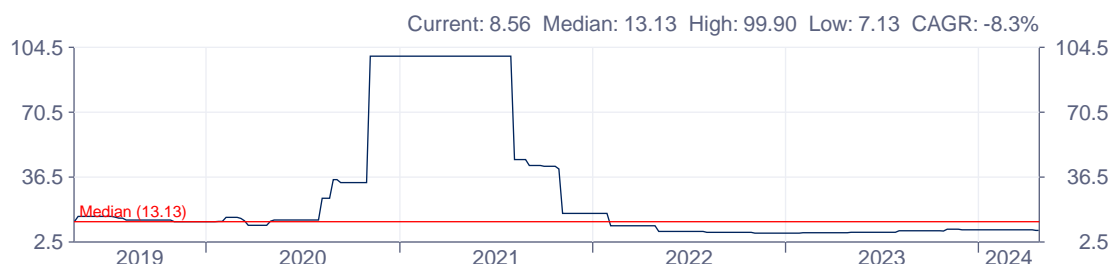
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## Valuation Metrics

	Current	5-Year Median	10-Year Median		Current	5-Year Median	10-Year Median
Price / EPS TTM	8.6	13.1	14.0	Earnings Yield %	11.26	7.62	7.12
Price / Sales	1.7	2.4	2.9	Free Cash Flow Yield %	0.00	0.77	0.00
Price / Operating Cash Flow	7.9	12.2	13.0	Dividend Yield %	2.08	0.00	1.60
Price / Book Value	0.8	1.2	2.0	Enterprise Value / EBITDA	13.1	15.7	17.2

### Price / EPS TTM



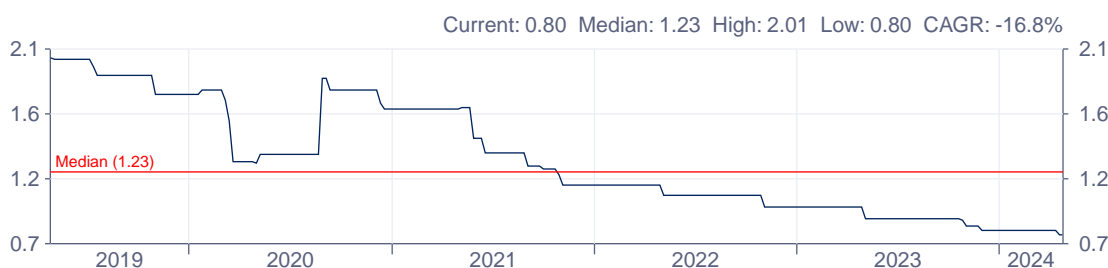
Heavitree Brewery PLC (The) is trading at 8.56 times its EPS generated during the latest fiscal year. This multiple is below the historically observed median of 13.13, while high and low observations have been 99.90 and 7.13.

### Price / Sales



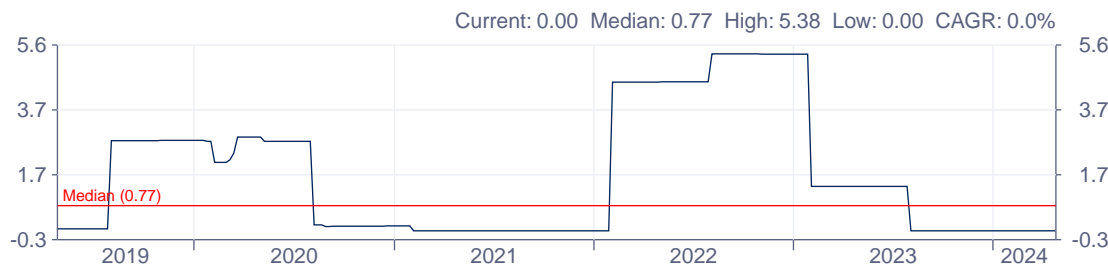
Heavitree Brewery PLC (The) is trading at a Price to Sales ratio of 1.74 based on sales generated during the latest fiscal year. This ratio is below the historically observed median ratio of 2.40, while high and low observations have been 5.93 and 1.74.

### Price / Book Value



Heavitree Brewery PLC (The) is trading at a Price to Book ratio of 0.80 based on book value at the latest fiscal year end. This ratio is below the historically observed median of 1.23, while high and low observations have been 2.01 and 0.80.

### Free Cash Flow Yield %



Heavitree Brewery PLC (The) has a Free Cash Flow Yield of 0.00% based on free cash flow generated during the latest fiscal year. This value is below the historically observed median yield of 0.77%, while high and low observations have been 5.38 and 0.00.

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## Dividends Data

Dividends Per Share TTM		0.06	Payout Ratio TTM %		17.76%	Dividend Yield TTM %		2.08%
Rate	Ex Date	Record Date	Payment Date	Currency	Note			
0.035	14-03-2024	15-03-2024	19-04-2024	GBP				
0.020	13-07-2023	14-07-2023	04-08-2023	GBP				
0.035	16-03-2023	17-03-2023	21-04-2023	GBP				
0.037	18-07-2019	19-07-2019	02-08-2019	GBP				
0.043	21-03-2019	22-03-2019	18-04-2019	GBP				
0.037	19-07-2018	20-07-2018	03-08-2018	GBP				

## Dividend Growth and Yield

### Dividends Per Share TTM

Current: 0.06 Median: 0.00 High: 0.08 Low: 0.00 CAGR: -6.2%



Heavitree Brewery PLC (The)'s trailing 12-month dividend per share is 0.06 and its dividend has grown at a cumulative annualized rate of -6.2% over the charted period. This compares to dividend growth of 57.10% over the past year and cumulative annualized growth of % over the past 3 years.

### Dividend Yield TTM %

Current: 2.08 Median: 0.00 High: 2.56 Low: 0.00 CAGR: 3.9%



Heavitree Brewery PLC (The)'s current dividend yield is 2.08% based on trailing 12 month dividends. The current yield is above the historically observed median of 0.00% and, over the charted time period, the observed high yield has been 2.56% and the observed low yield has been 0.00%.

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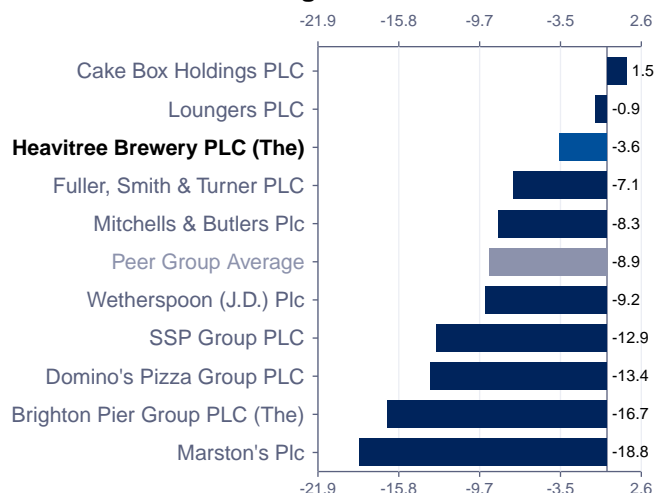
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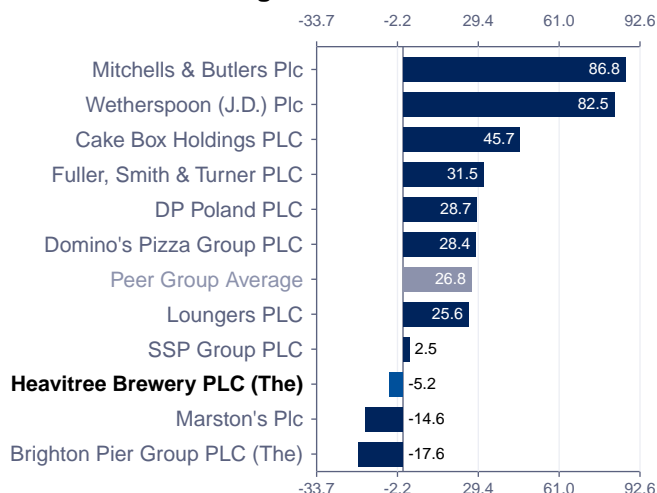
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## ICB Subsector Peer Comparisons

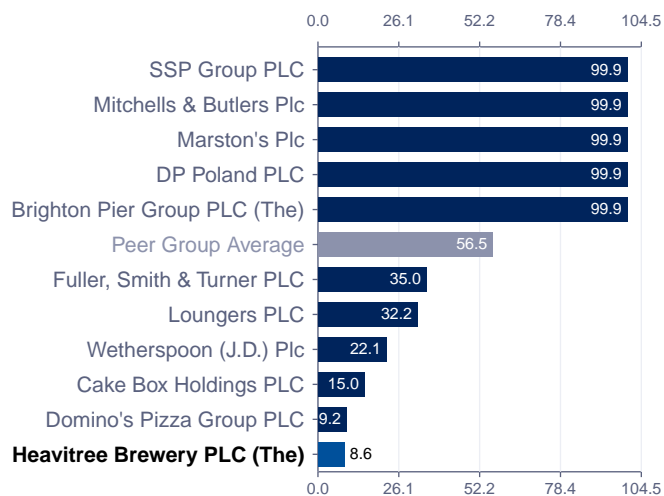
### Price Change Year to Date %



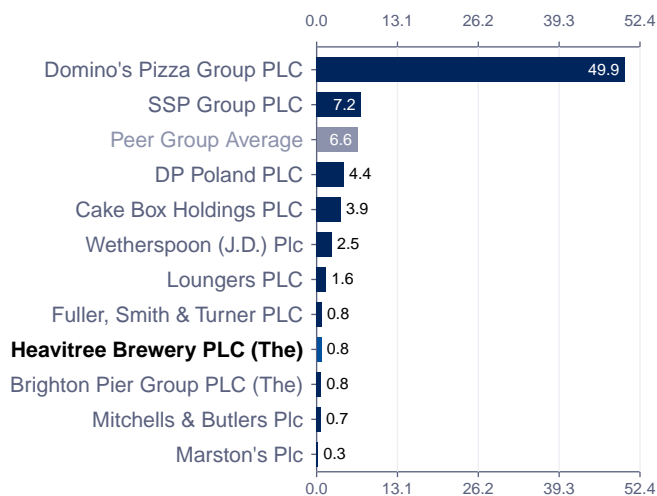
### Price Change Last Calendar Year %



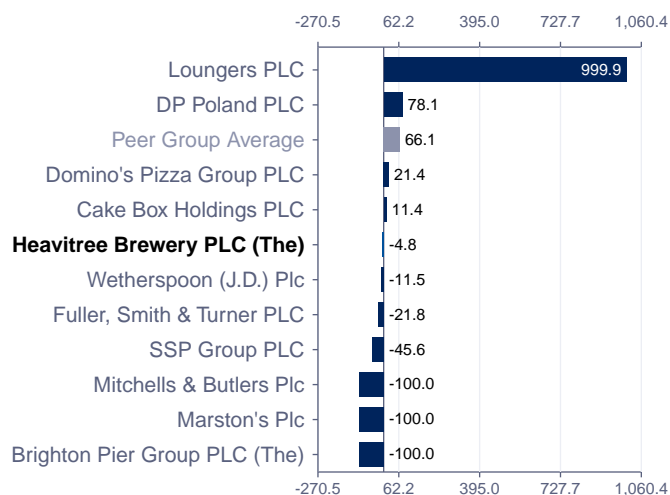
### Price / EPS TTM



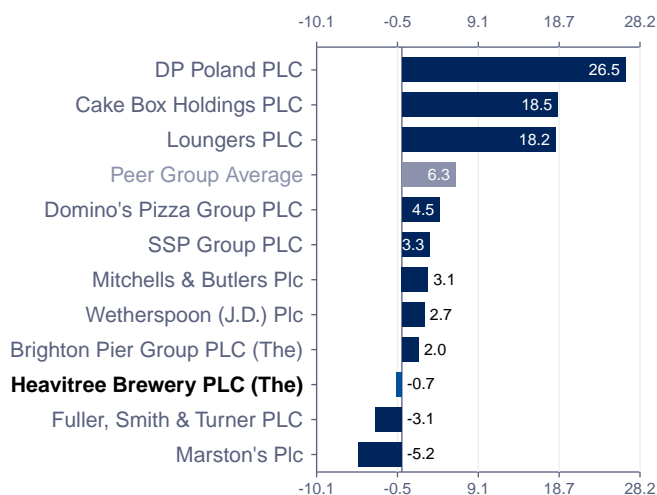
### Price / Book Value



### EPS 5-Year Growth Rate %



### Revenue 5-Year Growth Rate %



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## Abbreviations:

<b>CAGR</b>	- Cumulative annual growth rate.
<b>EBIT</b>	- Earnings before interest and taxes.
<b>EBITDA</b>	- Earnings before interest, taxes, depreciation & amortization.
<b>LFY</b>	- Last fiscal year
<b>M</b>	- Million
<b>LON</b>	- London Stock Exchange

## Definitions:

**Market Value** - Weekly Price times latest Shares Outstanding times any applicable ADR factor.

**Revenue** - Sum of the last four quarters of Revenues.

**Revenue Per Share** - Sum of the last four quarters of Total Revenue divided by Weighted Average Shares Outstanding.

**Operating EPS LFY** - EPS excluding non-recurring, non-operating items, fiscal year aligned TTM value.

**60-Day Average Volume (000)** - The average of the last 60 daily volume values in thousands of shares.

**Price 52-Week High** - The high closing price from the last 52 weeks of daily closing prices.

**Price 52-Week Low** - The low closing price from the last 52 weeks of daily closing prices.

**Price / 52-Week High** - Latest price divided by the high price from the past 52 weeks of daily closing prices.

**Price / 52-Week Low** - Latest price divided by the low price from the past 52 weeks of daily closing prices.

**50-Day Average Price** - Mean of last 50 daily closing prices.

**200-Day Average Price** - Mean of last 200 daily closing prices.

**Price / 50-Day Average Price** - Latest closing price divided by mean of last 50 daily closing prices, as a percentage.

**Price / 200-Day Average Price** - Latest closing price divided by mean of last 200 daily closing prices, as a percentage.

**Relative Strength Index** - Relative Strength Index or RSI measures the magnitude of gains over a given time period against the magnitude of losses over that period. The equation is  $RSI = 100 - 100 / (1 + RS)$  where  $RS = (\text{total gains} / n) / (\text{total losses} / n)$  and  $n$  = number of RSI periods. In this item, 14 days is used and one year of daily prices are considered. A value of 30 or below may imply oversold and 70 or above may imply overbought.

**Price Volatility** - The standard deviation of the last 20 days of daily closing prices.

**Sharpe Ratio** - The 5 year average of the excess monthly return over the risk - free rate(1 - month T - bill) over the 5 year standard deviation of the same series.

**Sortino Ratio** - The same calculation as the Sharpe Ratio but with positive excess returns set to zero for the standard deviation denominator, so only negative volatility weighs in.

**Dividends Per Share TTM** - Sum of the last four quarters of Dividends Per Share.

**Payout Ratio** - Dividends Per Share TTM divided by Operating EPS TTM.

**Dividend Yield TTM %** - Sum of the last four quarter of Dividends Per Share divided by Weekly Price.

**EBITDA** - Sum of the last four quarters of EBITDA (Operating Income + Depreciation & Amortization).

**Free Cash Flow** - Sum of the last four quarters Net Cash from Operations minus Capital Expenditures (Purchase of Property, Plant & Equipment), from the Cash Flow Statement.

**Book Value Per Share** - Total Common Equity last quarter divided by Shares Outstanding last quarter.

**Gross Margin %** - Sum of the last four quarters Gross Profit divided by the sum of the last four quarters Revenues.

**EBITDA Margin %** - Sum of the last four quarters EBITDA divided by the sum of the last four quarters Revenues.

**Pre-Tax Margin %** - Sum of the last four quarters of Earnings Before Taxes divided by sum of the last four quarters Revenues.

**Net Profit Margin %** - Sum of the last four quarters of Operating EPS divided by sum of the last four quarters Revenues Per Share.

**Return on Equity %** - Sum of the last four quarters of Operating EPS divided by the average of the last four quarters Book Value.

**Return on Capital %** - Sum of the last four quarters of Operating EPS divided by the average of the last four quarters Total Capital Per Share.

**Return on Assets %** - Sum of the last four quarters of Operating EPS divided by the average of the last four quarters Total Assets Per Share.

**Price / EPS TTM** - Weekly Price divided by the sum of the last four quarters of Operating EPS (capped at 99.9).

**Price / Sales** - Weekly Price divided by Revenues Per Share TTM.

**Price / Book Value** - Weekly Price divided by Book Value Per Share last quarter. Book Value Per Share is Total Common Equity last quarter divided by Shares Outstanding last quarter (capped at 49.9).

**Free Cash Flow Yield %** - Free Cash Flow Per Share TTM divided by Weekly Price.

**Enterprise Value** - Market Value plus Total Debt last year plus Preferred Equity last year minus Cash & Cash Equivalents last year.

**Enterprise Value / Sales** - Enterprise Value divided by the sum of the last four quarters of Revenue.

**Enterprise Value / EBITDA** - Enterprise Value divided by EBITDA TTM.

**Enterprise Value / EBIT** - Enterprise Value divided by trailing four quarters of Operating Income.

**Enterprise Value / Free Cash Flow** - Enterprise Value divided by the sum of the last four quarters of Free Cash Flow.

**Russell 1000 Index** - The largest 1,000 stocks by market cap, the index comprehensively covers the US large cap universe.

EPS 5-Year Growth Rate % is capped at 999.9%.

Revenue 5-Year Growth Rate % is capped at 999.9%.



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