

Lloyds Banking Group Plc (LLOY:LN)



London
Stock Exchange

Financials/Banks

Price: 51.76

Report Date: March 28, 2024

Business Description and Key Statistics

Lloyds Banking Group plc is a United Kingdom-based financial services company. The Company provides a range of banking and financial services that is focused primarily on retail and commercial customers. It operates through three segments: Retail, Commercial Banking, and Insurance, Pensions and Investments. The Retail segment offers a range of financial services products to personal customers, including current accounts, savings, mortgages, credit cards, unsecured loans, motor finance and leasing solutions. The Commercial Banking segment serves small and medium businesses, as well as corporate and institutional clients, providing lending, transactional banking, working capital management, debt financing and risk management services. The Insurance, Pensions and Investments segment offers insurance, investment and pension management products and services. This segment helps customers with their long-term protection, retirement and investment needs.

Website: <https://www.lloydsbankinggroup.com>

ICB Industry: Financials

ICB Subsector: Banks

Address: 25 Gresham Street
LONDON EC2V 7HN
GBR

Employees: 62,569

	Current	YTY % Chg
Revenue LFY (M)		0.4
EPS Diluted LFY	0.08	4.1
Market Value (M)	32,903	
Shares Outstanding LFY (000)	63,569,226	
Book Value Per Share	0.74	
EBITDA Margin %		
Net Margin %	18.6	
Long-Term Debt / Capital %	64.4	
Dividends and Yield TTM	0.03 - 4.87%	
Payout Ratio TTM %	33.2	
60-Day Average Volume (000)	197,878	
52-Week High & Low	52.18 - 39.76	
Price / 52-Week High & Low	0.99 - 1.30	

Price, Moving Averages & Volume



Lloyds Banking Group Plc is currently trading at 51.76 which is 13.2% above its 50 day moving average price of 45.71 and 17.1% above its 200 day moving average price of 44.20.

LLOY:LN is currently 0.8% below its 52-week high price of 52.18 and is 30.2% above its 52-week low price of 39.76. Over the past 52-weeks, LLOY:LN is up 9.8% while on a calendar year-to-date basis it is up 8.5%.

The Relative Strength Index (RSI) indicator for LLOY:LN is currently 78.27. An RSI value of 70 and above is considered overbought and 30 and below oversold.

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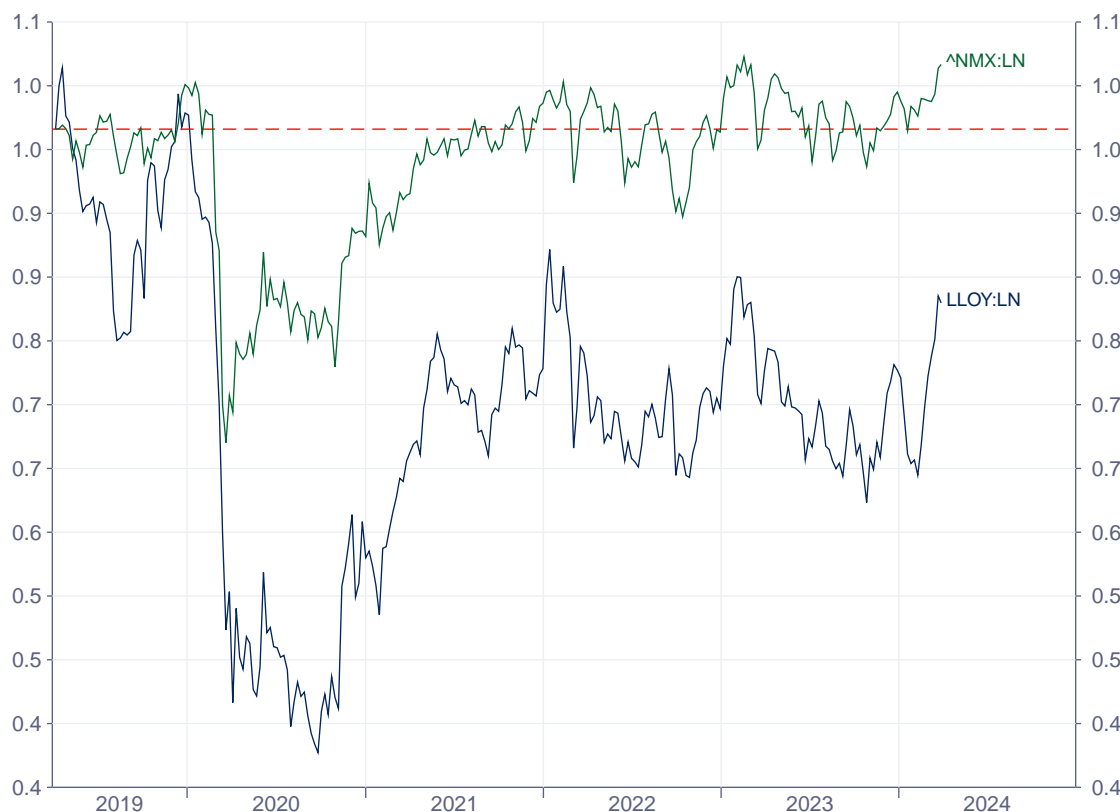
Price Performance, Technical Indicators & Risk Metrics

Price Performance	% Change	Difference vs FTSE 350	Technical Indicators	
1-Day %	0.17	-0.11	50-Day Average Price	45.71
1-Week %	0.52	-0.35	Price / 50-Day Average	1.13
4-Week %	11.14	6.89	200-Day Average Price	44.20
52-Week %	9.84	4.48	Price / 200-Day Average	1.17
Quarter-to-Date %	8.49	5.92	RSI - Relative Strength Index	78.27
Year-to-Date %	8.49	5.92	Risk Metrics	
Last Month %	9.49	9.72	Price Volatility	1.54
Last Quarter %	7.53	5.05	Sharpe Ratio	0.00
Last Calendar Year %	5.06	1.18	Sortino Ratio	0.00

5-Year Price Performance vs. FTSE 350

Lloyds Banking Group Plc
FTSE 350 Index

Current: 0.83 CAGR: -3.6%
Current: 1.06 CAGR: 1.2%



Over the past five years, Lloyds Banking Group Plc's stock price is down 16.8% which is 23.0% below the FTSE 350 Index performance of 6.3% over the same period. Lloyds Banking Group Plc's cumulative annualized growth rate (CAGR) over the five year period has been -3.6% while that of the FTSE 350 Index has been 1.2%.

Over the past year, Lloyds Banking Group Plc's stock price performance of 9.8% has outperformed that of the FTSE 350 Index by 4.5%. On a year-to-date basis, Lloyds Banking Group Plc's stock price performance of 8.5% has outperformed the FTSE 350 Index by 5.9%.

Over the past week, Lloyds Banking Group Plc's stock price performance of 0.5% has underperformed that of the FTSE 350 Index by 0.4%.

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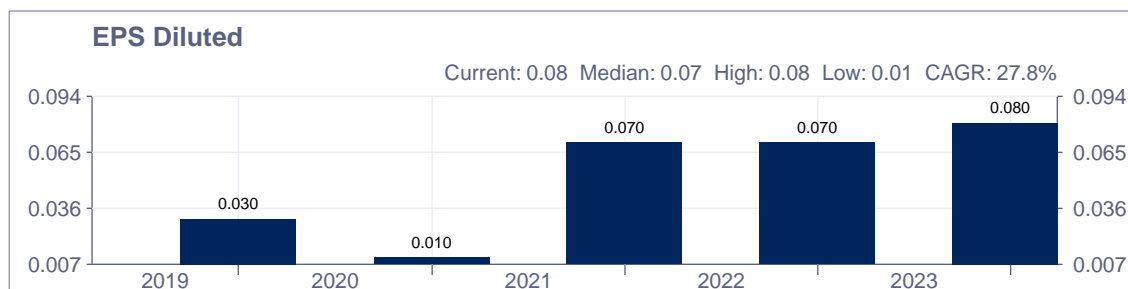
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Growth and Profitability Metrics

Historical Growth	3-Year	5-Year	10-Year	Profitability	Current	5-Year Average	10-Year Average
Revenues %	-8.5	-1.2	-3.6	Gross Margin %			
Revenues Per Share %	-6.5	1.1	-3.9	EBITDA Margin %			
EBITDA %				Pre-Tax Margin %	27.6	16.2	12.7
EPS Diluted %	83.9	6.5	999.9	Net Margin %	18.6	11.4	8.2
Free Cash Flow %	-61.0	999.9	999.9	Return on Equity %	10.7	7.5	5.4
Cash from Operations %	-37.0	999.9	999.9	Return on Capital %	3.9	2.6	1.9
Book Value %	2.2	1.1	3.1	Return on Assets %	0.6	0.4	0.3



Lloyds Banking Group Plc's cumulative annualized EPS growth rate over the charted period is 27.8%. This compares to cumulative annualized growth of 83.9% over the past 3 years.



Lloyds Banking Group Plc's net profit margin of 18.6% is 7.2% above the period's mean net margin of 11.4%. During the charted period, the observed net profit margin high and low were 19.6% and 0.9% respectively.



Lloyds Banking Group Plc's return on equity of 10.7% is 3.2% above the period's mean return on equity of 7.5%. During the charted period, the observed ROE high and low were 10.9% and 0.6% respectively.

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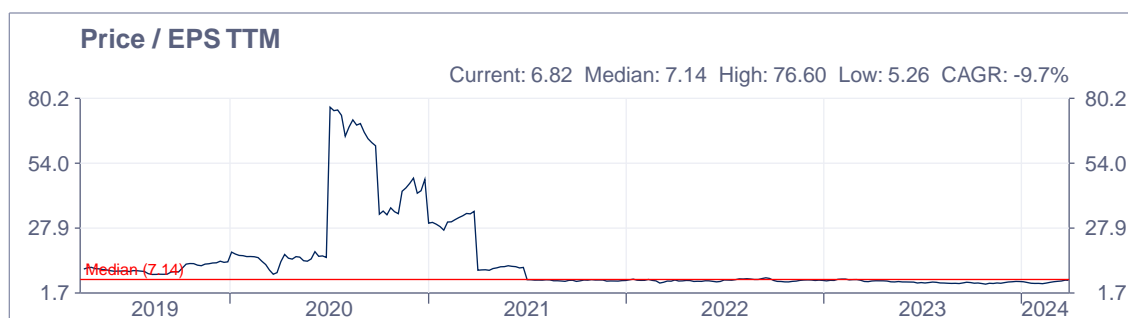
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Valuation Metrics

	Current	5-Year Median	10-Year Median		Current	5-Year Median	10-Year Median
Price / EPS TTM	6.8	7.1	14.9	Earnings Yield %	14.67	14.00	6.71
Price / Sales	1.3	1.0	1.2	Free Cash Flow Yield %	1.96	13.49	6.26
Price / Operating Cash Flow	6.0	6.3	11.9	Dividend Yield %	4.87	4.59	3.94
Price / Book Value	0.7	0.6	0.8	Enterprise Value / EBITDA			



Lloyds Banking Group Plc is trading at 6.82 times its EPS generated during the latest fiscal year. This multiple is below the historically observed median of 7.14, while high and low observations have been 76.60 and 5.26.



Lloyds Banking Group Plc is trading at a Price to Sales ratio of 1.27 based on sales generated during the latest fiscal year. This ratio is above the historically observed median ratio of 0.96, while high and low observations have been 1.45 and 0.52.



Lloyds Banking Group Plc is trading at a Price to Book ratio of 0.70 based on book value at the latest fiscal year end. This ratio is above the historically observed median of 0.64, while high and low observations have been 0.94 and 0.36.



Lloyds Banking Group Plc has a Free Cash Flow Yield of 1.96% based on free cash flow generated during the latest fiscal year. This value is below the historically observed median yield of 13.49%, while high and low observations have been 70.06 and 0.00.

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Dividends Data

Dividends Per Share TTM		0.03	Payout Ratio TTM %		33.19%	Dividend Yield TTM %	4.87%
Rate	Ex Date	Record Date	Payment Date	Currency	Note		
0.018	11-04-2024	12-04-2024	21-05-2024	GBP			
0.009	03-08-2023	04-08-2023	12-09-2023	GBP			
0.016	13-04-2023	14-04-2023	23-05-2023	GBP			
0.008	04-08-2022	05-08-2022	12-09-2022	GBP			
0.013	07-04-2022	08-04-2022	19-05-2022	GBP			
0.007	05-08-2021	06-08-2021	13-09-2021	GBP			
0.006	15-04-2021	16-04-2021	25-05-2021	GBP			
0.011	08-08-2019	09-08-2019	13-09-2019	GBP			
0.021	04-04-2019	05-04-2019	21-05-2019	GBP			
0.011	16-08-2018	17-08-2018	26-09-2018	GBP			
0.020	19-04-2018	20-04-2018	29-05-2018	GBP			

Dividend Growth and Yield

Dividends Per Share TTM

Current: 0.03 Median: 0.02 High: 0.03 Low: 0.00 CAGR: 0.0%



Lloyds Banking Group Plc's trailing 12-month dividend per share is 0.03 and its dividend has grown at a cumulative annualized rate of 0.0% over the charted period. This compares to dividend growth of 15.00% over the past year and cumulative annualized growth of 69.20% over the past 3 years.

Dividend Yield TTM %

Current: 4.87 Median: 4.59 High: 11.76 Low: 0.00 CAGR: -0.6%



Lloyds Banking Group Plc's current dividend yield is 4.87% based on trailing 12 month dividends. The current yield is above the historically observed median of 4.59% and, over the charted time period, the observed high yield has been 11.76% and the observed low yield has been 0.00%.

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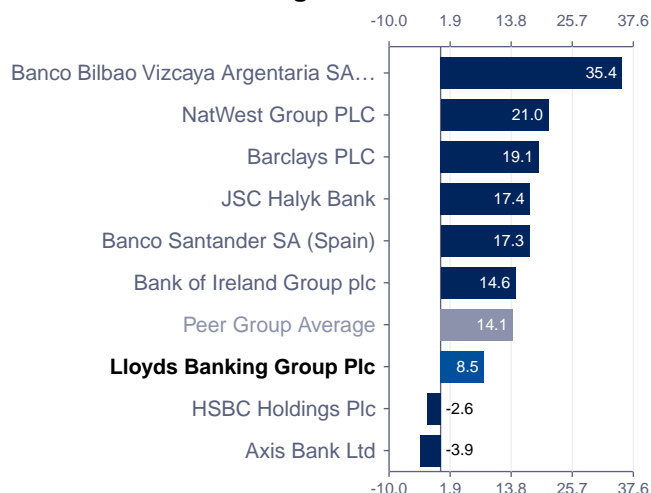
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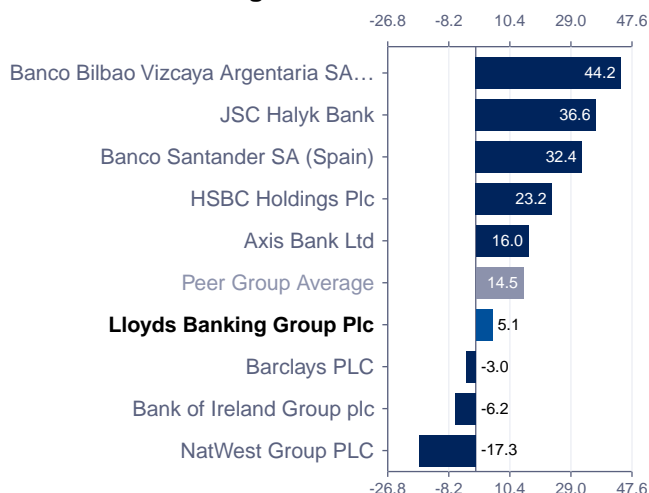
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ICB Subsector Peer Comparisons

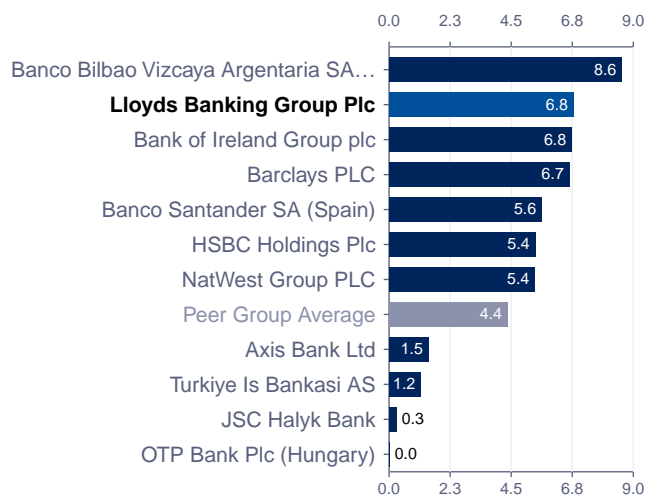
Price Change Year to Date %



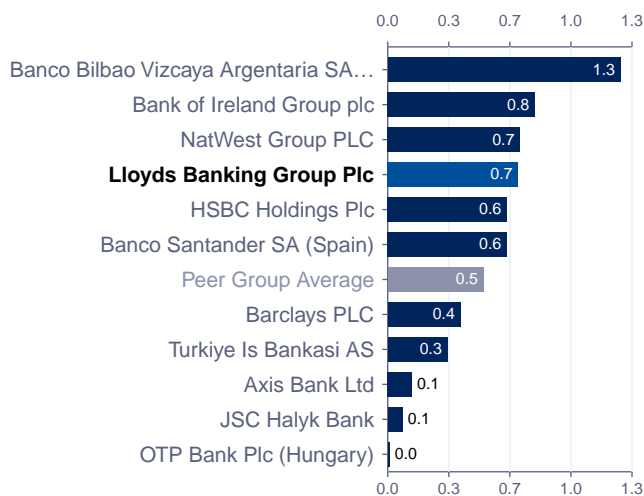
Price Change Last Calendar Year %



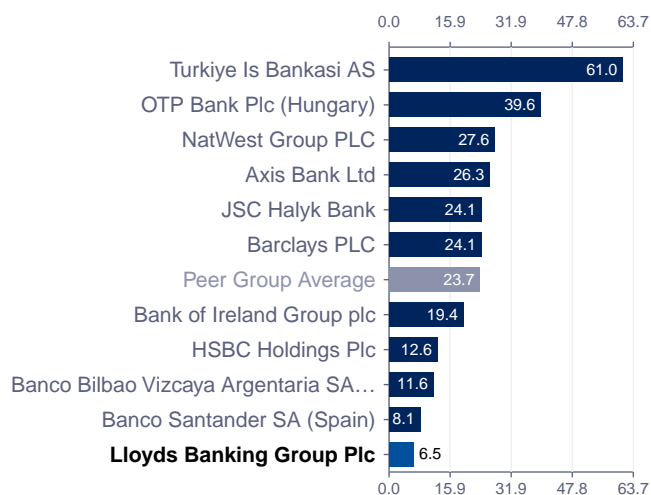
Price / EPS TTM



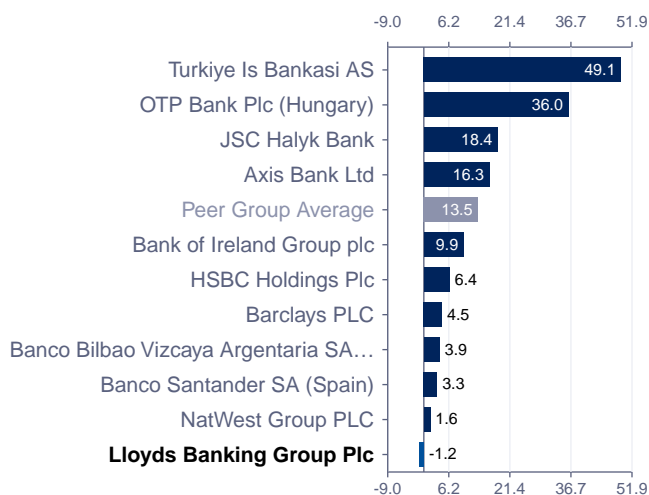
Price / Book Value



EPS 5-Year Growth Rate %



Revenue 5-Year Growth Rate %



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Abbreviations:

CAGR	- Cumulative annual growth rate.
EBIT	- Earnings before interest and taxes.
EBITDA	- Earnings before interest, taxes, depreciation & amortization.
LFY	- Last fiscal year
M	- Million
LON	- London Stock Exchange

Definitions:

Market Value - Weekly Price times latest Shares Outstanding times any applicable ADR factor.

Revenue - Sum of the last four quarters of Revenues.

Revenue Per Share - Sum of the last four quarters of Total Revenue divided by Weighted Average Shares Outstanding.

Operating EPS LFY - EPS excluding non-recurring, non-operating items, fiscal year aligned TTM value.

60-Day Average Volume (000) - The average of the last 60 daily volume values in thousands of shares.

Price 52-Week High - The high closing price from the last 52 weeks of daily closing prices.

Price 52-Week Low - The low closing price from the last 52 weeks of daily closing prices.

Price / 52-Week High - Latest price divided by the high price from the past 52 weeks of daily closing prices.

Price / 52-Week Low - Latest price divided by the low price from the past 52 weeks of daily closing prices.

50-Day Average Price - Mean of last 50 daily closing prices.

200-Day Average Price - Mean of last 200 daily closing prices.

Price / 50-Day Average Price - Latest closing price divided by mean of last 50 daily closing prices, as a percentage.

Price / 200-Day Average Price - Latest closing price divided by mean of last 200 daily closing prices, as a percentage.

Relative Strength Index - Relative Strength Index or RSI measures the magnitude of gains over a given time period against the magnitude of losses over that period. The equation is $RSI = 100 - 100 / (1 + RS)$ where $RS = (total\ gains / n) / (total\ losses / n)$ and $n =$ number of RSI periods. In this item, 14 days is used and one year of daily prices are considered. A value of 30 or below may imply oversold and 70 or above may imply overbought.

Price Volatility - The standard deviation of the last 20 days of daily closing prices.

Sharpe Ratio - The 5 year average of the excess monthly return over the risk - free rate(1 - month T - bill) over the 5 year standard deviation of the same series.

Sortino Ratio - The same calculation as the Sharpe Ratio but with positive excess returns set to zero for the standard deviation denominator, so only negative volatility weighs in.

Dividends Per Share TTM - Sum of the last four quarters of Dividends Per Share.

Payout Ratio - Dividends Per Share TTM divided by Operating EPS TTM.

Dividend Yield TTM % - Sum of the last four quarter of Dividends Per Share divided by Weekly Price.

EBITDA - Sum of the last four quarters of EBITDA (Operating Income + Depreciation & Amortization).

Free Cash Flow - Sum of the last four quarters Net Cash from Operations minus Capital Expenditures (Purchase of Property, Plant & Equipment), from the Cash Flow Statement.

Book Value Per Share - Total Common Equity last quarter divided by Shares Outstanding last quarter.

Gross Margin % - Sum of the last four quarters Gross Profit divided by the sum of the last four quarters Revenues.

EBITDA Margin % - Sum of the last four quarters EBITDA divided by the sum of the last four quarters Revenues.

Pre-Tax Margin % - Sum of the last four quarters of Earnings Before Taxes divided by sum of the last four quarters Revenues.

Net Profit Margin % - Sum of the last four quarters of Operating EPS divided by sum of the last four quarters Revenues Per Share.

Return on Equity % - Sum of the last four quarters of Operating EPS divided by the average of the last four quarters Book Value.

Return on Capital % - Sum of the last four quarters of Operating EPS divided by the average of the last four quarters Total Capital Per Share.

Return on Assets % - Sum of the last four quarters of Operating EPS divided by the average of the last four quarters Total Assets Per Share.

Price / EPS TTM - Weekly Price divided by the sum of the last four quarters of Operating EPS (capped at 99.9).

Price / Sales - Weekly Price divided by Revenues Per Share TTM.

Price / Book Value - Weekly Price divided by Book Value Per Share last quarter. Book Value Per Share is Total Common Equity last quarter divided by Shares Outstanding last quarter (capped at 49.9).

Free Cash Flow Yield % - Free Cash Flow Per Share TTM divided by Weekly Price.

Enterprise Value - Market Value plus Total Debt last year plus Preferred Equity last year minus Cash & Cash Equivalents last year.

Enterprise Value / Sales - Enterprise Value divided by the sum of the last four quarters of Revenue.

Enterprise Value / EBITDA - Enterprise Value divided by EBITDA TTM.

Enterprise Value / EBIT - Enterprise Value divided by trailing four quarters of Operating Income.

Enterprise Value / Free Cash Flow - Enterprise Value divided by the sum of the last four quarters of Free Cash Flow.

Russell 1000 Index - The largest 1,000 stocks by market cap, the index comprehensively covers the US large cap universe.

EPS 5-Year Growth Rate % is capped at 999.9%.

Revenue 5-Year Growth Rate % is capped at 999.9%.

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