

Manolete Partners PLC (MANO:LN)



London
Stock Exchange

Financials/Asset Managers and Custodians

Price: 120.00

Report Date: March 27, 2024

Business Description and Key Statistics

Manolete Partners PLC is a United Kingdom-based insolvency litigation financing company. The principal activity of the Company is that of acquiring and funding insolvency litigation cases. The Company has invested in over 830 United Kingdom insolvency litigation cases and completed over 590 of them. It works alongside Insolvency Practitioners (IPs) from larger to smaller regional firms. It has worked with over 200 IP firms and their chosen legal advisers, often on multiple cases. The Company works with insolvency solicitor firms and barrister chambers in the United Kingdom insolvency market. The Company's insolvency practitioner and their lawyers make optimal recoveries for the creditor estates and take on all the risk.

Website: <https://www.manolete-partners.com>

ICB Industry: Financials

ICB Subsector: Asset Managers and Custodians

Address: 21 Gloucester Place
London W1U 8HR
GBR

Employees: 25

	Current	YTY % Chg
Revenue LFY (M)	21	67.8
EPS Diluted LFY	-0.07	
Market Value (M)	53	
Shares Outstanding LFY (000)	43,761	
Book Value Per Share	0.91	
EBITDA Margin %	14.00	
Net Margin %	7.4	
Long-Term Debt / Capital %	24.5	
Dividends and Yield TTM	0.00 - 0.00%	
Payout Ratio TTM %	0.0	
60-Day Average Volume (000)	17	
52-Week High & Low	265.00 - 110.00	
Price / 52-Week High & Low	0.45 - 1.09	

Price, Moving Averages & Volume



Manolete Partners PLC is currently trading at 120.00 which is 12.1% below its 50 day moving average price of 136.59 and 30.1% below its 200 day moving average price of 171.62.

MANO:LN is currently 54.7% below its 52-week high price of 265.00 and is 9.1% above its 52-week low price of 110.00. Over the past 52-weeks, MANO:LN is down 53.4% while on a calendar year-to-date basis it is down 22.6%.

The Relative Strength Index (RSI) indicator for MANO:LN is currently 45.02. An RSI value of 70 and above is considered overbought and 30 and below oversold.

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Price Performance, Technical Indicators & Risk Metrics

Price Performance	% Change	Difference vs FTSE 350	Technical Indicators	
1-Day %	-2.04	-2.07	50-Day Average Price	136.59
1-Week %	9.09	6.69	Price / 50-Day Average	0.88
4-Week %	-4.00	-8.05	200-Day Average Price	171.62
52-Week %	-53.40	-59.62	Price / 200-Day Average	0.70
Quarter-to-Date %	-22.58	-24.87	RSI - Relative Strength Index	45.02
Year-to-Date %	-22.58	-24.87	Risk Metrics	
Last Month %	-9.72	-9.49	Price Volatility	7.64
Last Quarter %	-6.06	-8.54	Sharpe Ratio	-0.11
Last Calendar Year %	-38.61	-42.49	Sortino Ratio	-0.22

5-Year Price Performance vs. FTSE 350

Manolete Partners PLC
FTSE 350 Index

Current: 0.26 CAGR: -23.6%
Current: 1.08 CAGR: 1.6%



Over the past five years, Manolete Partners PLC's stock price is down 74.1% which is 82.4% below the FTSE 350 Index performance of 8.4% over the same period. Manolete Partners PLC's cumulative annualized growth rate (CAGR) over the five year period has been -23.6% while that of the FTSE 350 Index has been 1.6%.

Over the past year, Manolete Partners PLC's stock price performance of -53.4% has underperformed that of the FTSE 350 Index by 59.6%. On a year-to-date basis, Manolete Partners PLC's stock price performance of -22.6% has underperformed the FTSE 350 Index by 24.9%.

Over the past week, Manolete Partners PLC's stock price performance of 9.1% has outperformed that of the FTSE 350 Index by 6.7%.

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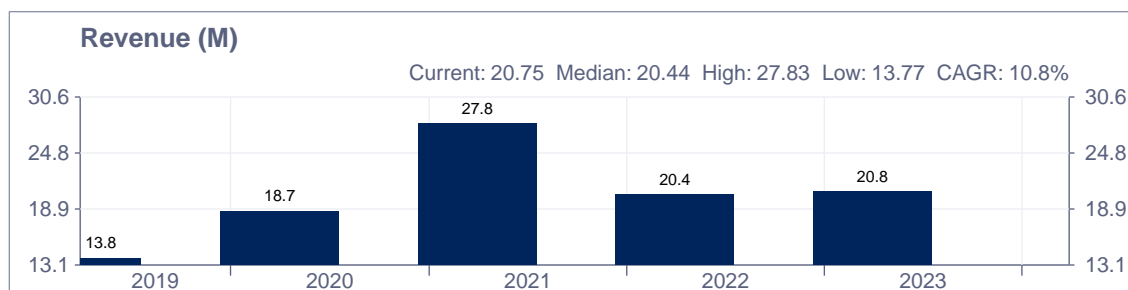
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Growth and Profitability Metrics

Historical Growth	3-Year	5-Year	10-Year	Profitability	Current	5-Year Average	10-Year Average
Revenues %	-4.3	16.8		Gross Margin %	41.0	51.3	57.5
Revenues Per Share %	-4.0	16.5		EBITDA Margin %	14.0	25.4	31.6
EBITDA %	-32.3	-6.6		Pre-Tax Margin %	9.2	21.2	27.3
EPS Diluted %	-40.5	-14.2		Net Margin %	7.4	17.1	22.5
Free Cash Flow %				Return on Equity %	5.0	12.3	
Cash from Operations %	58.3	-99.9		Return on Capital %	3.9	10.9	
Book Value %	0.8	31.2		Return on Assets %	3.1	9.5	



Manolete Partners PLC's cumulative annualized revenue growth rate over the charted period is 10.8%. This compares to cumulative annualized growth of -4.3% over the past 3 years.



Manolete Partners PLC's cumulative annualized EPS growth rate over the charted period is 0.0%. This compares to cumulative annualized growth of -40.5% over the past 3 years.



Manolete Partners PLC's net profit margin of 7.4% is 9.7% below the period's mean net margin of 17.1%. During the charted period, the observed net profit margin high and low were 40.4% and -18.6% respectively.



Manolete Partners PLC's return on equity of 5.0% is 7.3% below the period's mean return on equity of 12.3%. During the charted period, the observed ROE high and low were 33.2% and -8.0% respectively.

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Valuation Metrics

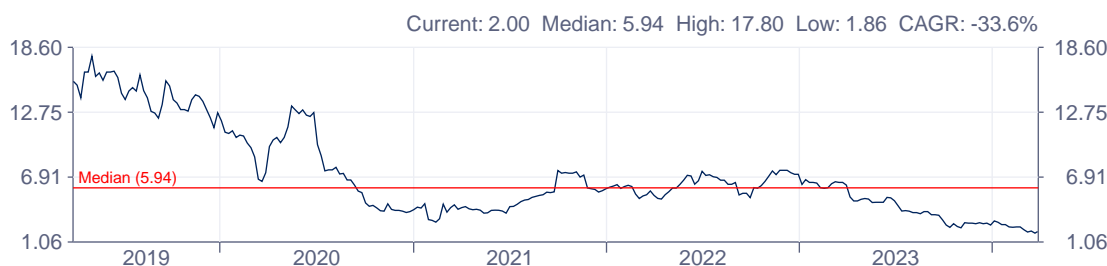
	Current	5-Year Median	10-Year Median		Current	5-Year Median	10-Year Median
Price / EPS TTM	27.1	35.5		Earnings Yield %	3.06	2.80	
Price / Sales	2.0	5.9		Free Cash Flow Yield %	0.00	0.00	
Price / Operating Cash Flow	27.0			Dividend Yield %	0.00		
Price / Book Value	1.3	3.0		Enterprise Value / EBITDA	10.4	19.4	

Price / EPS TTM



Manolete Partners PLC is trading at 27.05 times its EPS generated during the latest fiscal year. This multiple is below the historically observed median of 35.50, while high and low observations have been 99.90 and 10.84.

Price / Sales



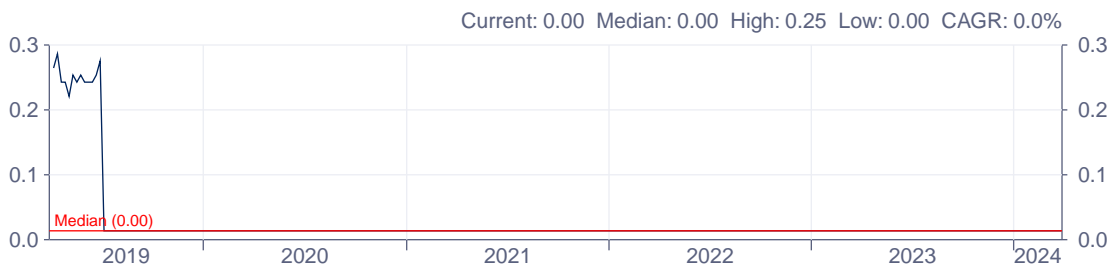
Manolete Partners PLC is trading at a Price to Sales ratio of 2.00 based on sales generated during the latest fiscal year. This ratio is below the historically observed median ratio of 5.94, while high and low observations have been 17.80 and 1.86.

Price / Book Value



Manolete Partners PLC is trading at a Price to Book ratio of 1.32 based on book value at the latest fiscal year end. This ratio is below the historically observed median of 2.95, while high and low observations have been 19.73 and 1.23.

Free Cash Flow Yield %



Manolete Partners PLC has a Free Cash Flow Yield of 0.00% based on free cash flow generated during the latest fiscal year. This value is equal to the historically observed Free Cash Flow Yield of 0.00%, while high and low observations have been 0.25 and 0.00.

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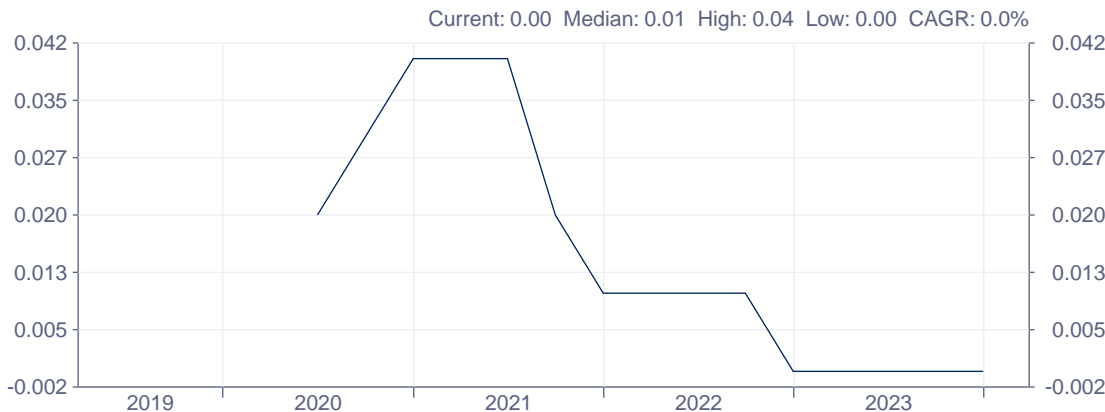
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Dividends Data

Dividends Per Share TTM	0.00	Payout Ratio TTM %	0.00%	Dividend Yield TTM %	0.00%
Rate	Ex Date	Record Date	Payment Date	Currency	Note
0.005	08-09-2022	09-09-2022	06-10-2022	GBP	
0.004	16-12-2021	17-12-2021	06-01-2022	GBP	
0.010	09-09-2021	10-09-2021	07-10-2021	GBP	
0.012	26-11-2020	27-11-2020	17-12-2020	GBP	
0.030	10-09-2020	11-09-2020	30-09-2020	GBP	
0.005	12-12-2019	13-12-2019	31-12-2019	GBP	
0.015	12-09-2019	13-09-2019	30-09-2019	GBP	

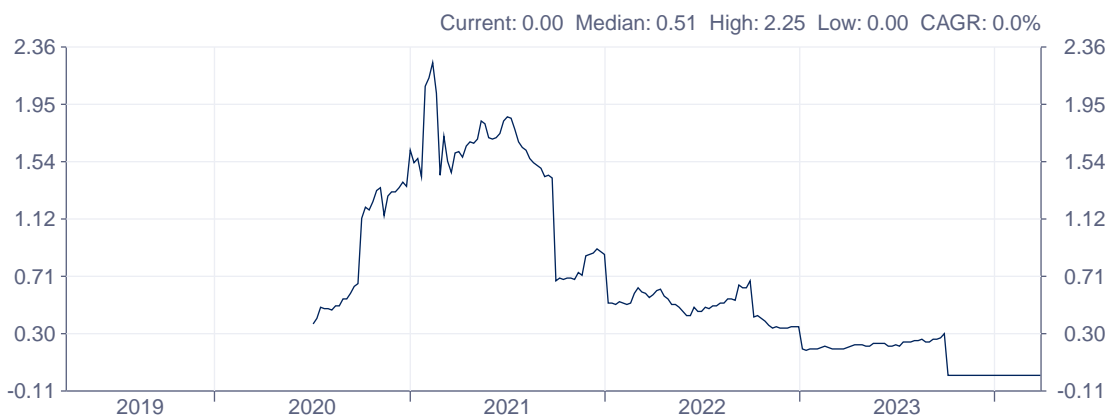
Dividend Growth and Yield

Dividends Per Share TTM



Manolete Partners PLC's trailing 12-month dividend per share is 0.00 and its dividend has grown at a cumulative annualized rate of 0.0% over the charted period. This compares to dividend growth of -100.00% over the past year and cumulative annualized growth of -100.00% over the past 3 years.

Dividend Yield TTM %



Manolete Partners PLC's current dividend yield is 0.00% based on trailing 12 month dividends. The current yield is below the historically observed median of 0.51% and, over the charted time period, the observed high yield has been 2.25% and the observed low yield has been 0.00%.

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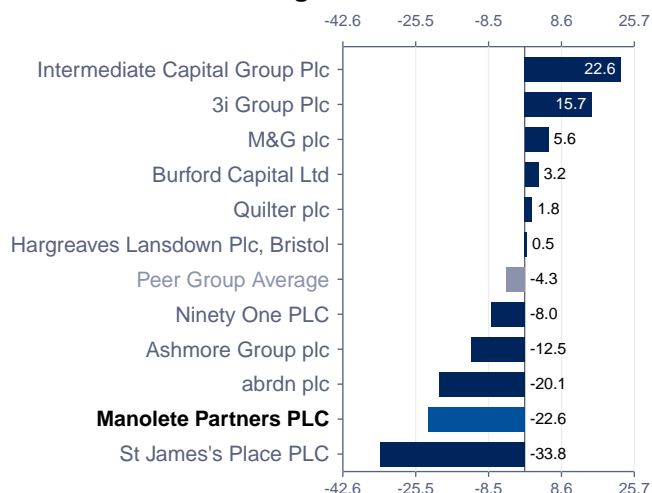
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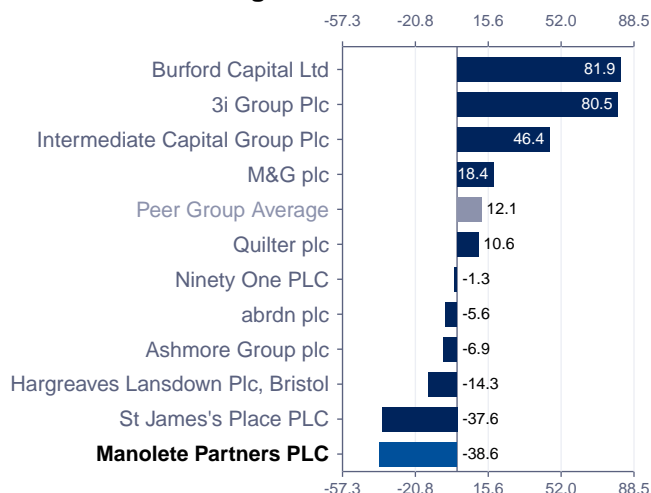
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ICB Subsector Peer Comparisons

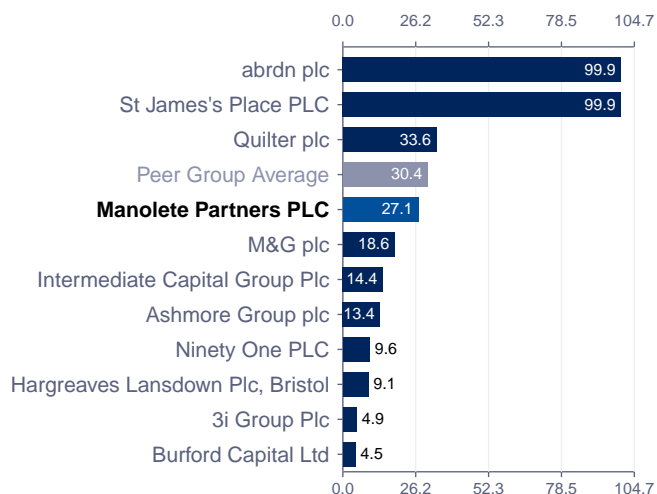
Price Change Year to Date %



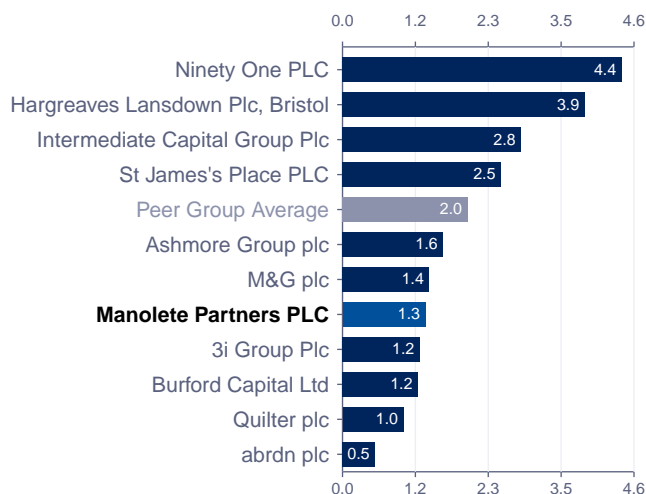
Price Change Last Calendar Year %



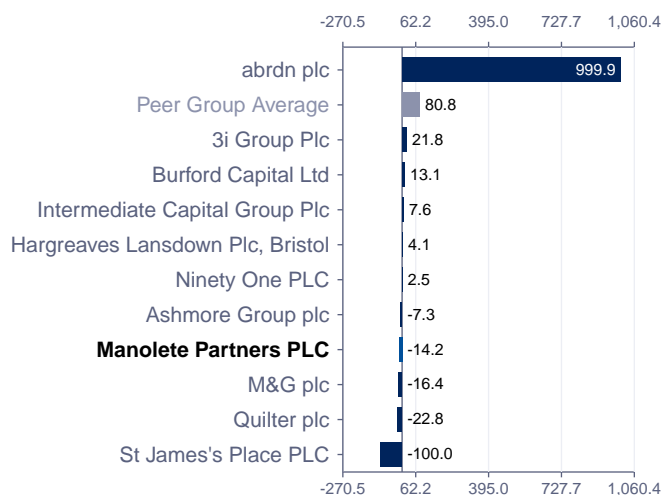
Price / EPS TTM



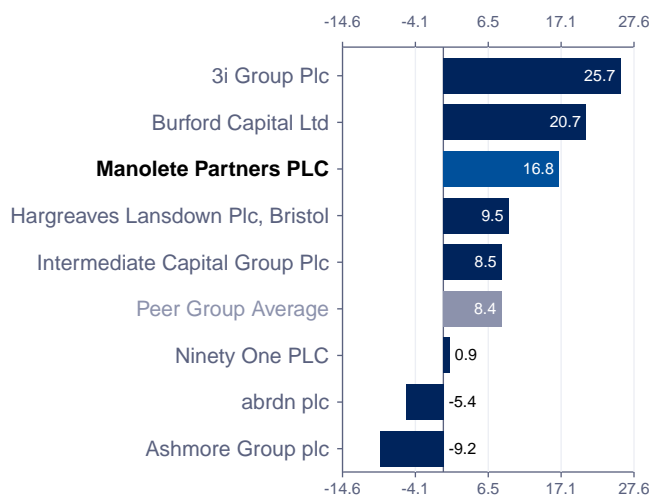
Price / Book Value



EPS 5-Year Growth Rate %



Revenue 5-Year Growth Rate %



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Abbreviations:

CAGR	- Cumulative annual growth rate.
EBIT	- Earnings before interest and taxes.
EBITDA	- Earnings before interest, taxes, depreciation & amortization.
LFY	- Last fiscal year
M	- Million
LON	- London Stock Exchange

Definitions:

Market Value - Weekly Price times latest Shares Outstanding times any applicable ADR factor.

Revenue - Sum of the last four quarters of Revenues.

Revenue Per Share - Sum of the last four quarters of Total Revenue divided by Weighted Average Shares Outstanding.

Operating EPS LFY - EPS excluding non-recurring, non-operating items, fiscal year aligned TTM value.

60-Day Average Volume (000) - The average of the last 60 daily volume values in thousands of shares.

Price 52-Week High - The high closing price from the last 52 weeks of daily closing prices.

Price 52-Week Low - The low closing price from the last 52 weeks of daily closing prices.

Price / 52-Week High - Latest price divided by the high price from the past 52 weeks of daily closing prices.

Price / 52-Week Low - Latest price divided by the low price from the past 52 weeks of daily closing prices.

50-Day Average Price - Mean of last 50 daily closing prices.

200-Day Average Price - Mean of last 200 daily closing prices.

Price / 50-Day Average Price - Latest closing price divided by mean of last 50 daily closing prices, as a percentage.

Price / 200-Day Average Price - Latest closing price divided by mean of last 200 daily closing prices, as a percentage.

Relative Strength Index - Relative Strength Index or RSI measures the magnitude of gains over a given time period against the magnitude of losses over that period. The equation is $RSI = 100 - 100 / (1 + RS)$ where $RS = (total\ gains / n) / (total\ losses / n)$ and n = number of RSI periods. In this item, 14 days is used and one year of daily prices are considered. A value of 30 or below may imply oversold and 70 or above may imply overbought.

Price Volatility - The standard deviation of the last 20 days of daily closing prices.

Sharpe Ratio - The 5 year average of the excess monthly return over the risk - free rate(1 - month T - bill) over the 5 year standard deviation of the same series.

Sortino Ratio - The same calculation as the Sharpe Ratio but with positive excess returns set to zero for the standard deviation denominator, so only negative volatility weighs in.

Dividends Per Share TTM - Sum of the last four quarters of Dividends Per Share.

Payout Ratio - Dividends Per Share TTM divided by Operating EPS TTM.

Dividend Yield TTM % - Sum of the last four quarter of Dividends Per Share divided by Weekly Price.

EBITDA - Sum of the last four quarters of EBITDA (Operating Income + Depreciation & Amortization).

Free Cash Flow - Sum of the last four quarters Net Cash from Operations minus Capital Expenditures (Purchase of Property, Plant & Equipment), from the Cash Flow Statement.

Book Value Per Share - Total Common Equity last quarter divided by Shares Outstanding last quarter.

Gross Margin % - Sum of the last four quarters Gross Profit divided by the sum of the last four quarters Revenues.

EBITDA Margin % - Sum of the last four quarters EBITDA divided by the sum of the last four quarters Revenues.

Pre-Tax Margin % - Sum of the last four quarters of Earnings Before Taxes divided by sum of the last four quarters Revenues.

Net Profit Margin % - Sum of the last four quarters of Operating EPS divided by sum of the last four quarters Revenues Per Share.

Return on Equity % - Sum of the last four quarters of Operating EPS divided by the average of the last four quarters Book Value.

Return on Capital % - Sum of the last four quarters of Operating EPS divided by the average of the last four quarters Total Capital Per Share.

Return on Assets % - Sum of the last four quarters of Operating EPS divided by the average of the last four quarters Total Assets Per Share.

Price / EPS TTM - Weekly Price divided by the sum of the last four quarters of Operating EPS (capped at 99.9).

Price / Sales - Weekly Price divided by Revenues Per Share TTM.

Price / Book Value - Weekly Price divided by Book Value Per Share last quarter. Book Value Per Share is Total Common Equity last quarter divided by Shares Outstanding last quarter (capped at 49.9).

Free Cash Flow Yield % - Free Cash Flow Per Share TTM divided by Weekly Price.

Enterprise Value - Market Value plus Total Debt last year plus Preferred Equity last year minus Cash & Cash Equivalents last year.

Enterprise Value / Sales - Enterprise Value divided by the sum of the last four quarters of Revenue.

Enterprise Value / EBITDA - Enterprise Value divided by EBITDA TTM.

Enterprise Value / EBIT - Enterprise Value divided by trailing four quarters of Operating Income.

Enterprise Value / Free Cash Flow - Enterprise Value divided by the sum of the last four quarters of Free Cash Flow.

Russell 1000 Index - The largest 1,000 stocks by market cap, the index comprehensively covers the US large cap universe.

EPS 5-Year Growth Rate % is capped at 999.9%.

Revenue 5-Year Growth Rate % is capped at 999.9%.

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