

# National Express Group Plc (NEX:LN)



**London**  
Stock Exchange

Consumer Discretionary/Travel and Tourism

Price: 260.20 GBX

Report Date: January 27, 2022

## Business Description and Key Statistics

National Express Group is a holding company. Through its subsidiaries, Co. is an international public transport operator. Co.'s reportable segments include: U.K., which engages in bus and coach operations; German rail, which engages in rail operations; ALSA (primarily Spain and Morocco), which engages in bus and coach operations; and North America (U.S. and Canada), which engages in school bus, transit bus, and shuttle operations.

**Website:** www.nationalexpressgroup.com

**ICB Industry:** Consumer Discretionary

**ICB Subsector:** Travel and Tourism

**Address:** National Express House; Birmingham Coach Station; Mill Lane  
Birmingham  
GBR

**Employees:** 51,753

	Current	YTY % Chg
<b>Revenue LFY (M)</b>	1,956	-28.7
<b>EPS Diluted LFY</b>	-0.58	
<b>Market Value (M)</b>	1,596	
<b>Shares Outstanding LFY (000)</b>	613,189	
<b>Book Value Per Share</b>	2.34	
<b>EBITDA Margin %</b>	-4.70	
<b>Net Margin %</b>	-15.6	
<b>Long-Term Debt / Capital %</b>	47.1	
<b>Dividends and Yield TTM</b>	0.00 - 0.00%	
<b>Payout Ratio TTM %</b>	0.0	
<b>60-Day Average Volume (000)</b>	1,841	
<b>52-Week High &amp; Low</b>	328.20 - 213.60	
<b>Price / 52-Week High &amp; Low</b>	0.79 - 1.22	

## Price, Moving Averages & Volume



National Express Group Plc is currently trading at 260.20 which is 6.8% above its 50 day moving average price of 243.62 and 0.6% above its 200 day moving average price of 258.66.

NEX:LN is currently 20.7% below its 52-week high price of 328.20 and is 21.8% above its 52-week low price of 213.60. Over the past 52-weeks, NEX:LN is up 7.0% while on a calendar year-to-date basis it is up 1.2%.

The Relative Strength Index (RSI) indicator for NEX:LN is currently 56.2. An RSI value of 70 and above is considered overbought and 30 and below oversold.

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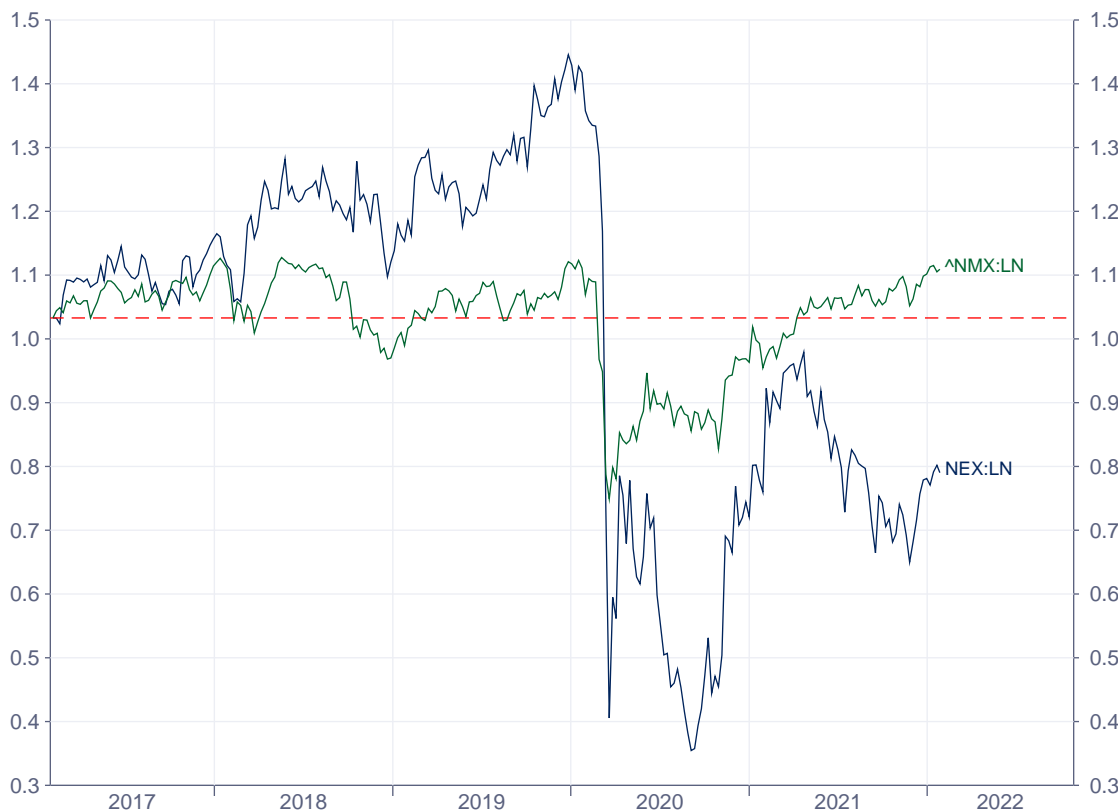
## Price Performance, Technical Indicators & Risk Metrics

Price Performance	% Change	Difference vs FTSE 350	Technical Indicators	
1-Day %	0.08	-0.85	50-Day Average Price	243.62
1-Week %	-2.11	-1.14	Price / 50-Day Average	1.07
4-Week %	2.04	1.78	200-Day Average Price	258.66
52-Week %	6.99	-5.44	Price / 200-Day Average	1.01
Quarter-to-Date %	1.17	0.48	RSI - Relative Strength Index	56.20
Year-to-Date %	1.17	0.48	<b>Risk Metrics</b>	
Last Month %	20.41	15.87	Price Volatility	3.93
Last Quarter %	6.63	2.83	Sharpe Ratio	0.03
Last Calendar Year %	8.34	-6.02	Sortino Ratio	0.04

## 5-Year Price Performance vs. FTSE 350

National Express Group Plc  
FTSE 350 Index

Current: 0.77 CAGR: -5.2%  
Current: 1.07 CAGR: 1.4%



Over the past five years, National Express Group Plc's stock price is down 23.5% which is 30.9% below the FTSE 350 Index performance of 7.4% over the same period. National Express Group Plc's cumulative annualized growth rate (CAGR) over the five year period has been -5.2% while that of the FTSE 350 Index has been 1.4%.

Over the past year, National Express Group Plc's stock price performance of 7.0% has underperformed that of the FTSE 350 Index by 5.4%. On a year-to-date basis, National Express Group Plc's stock price performance of 1.2% has underperformed the FTSE 350 Index by 0.5%.

Over the past week, National Express Group Plc's stock price performance of -2.1% has underperformed that of the FTSE 350 Index by 1.1%.

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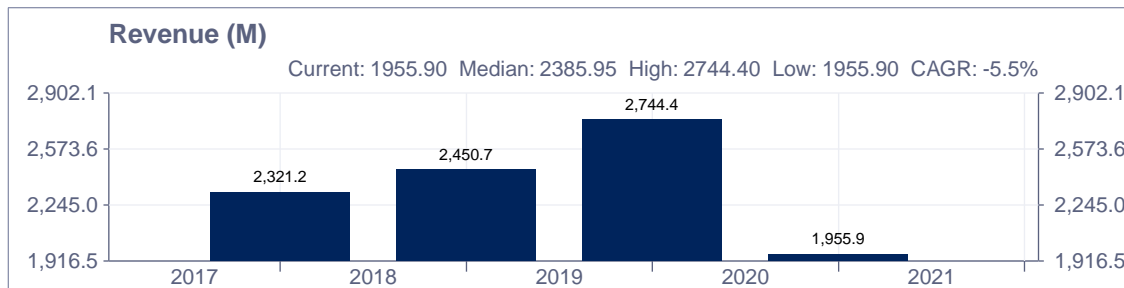
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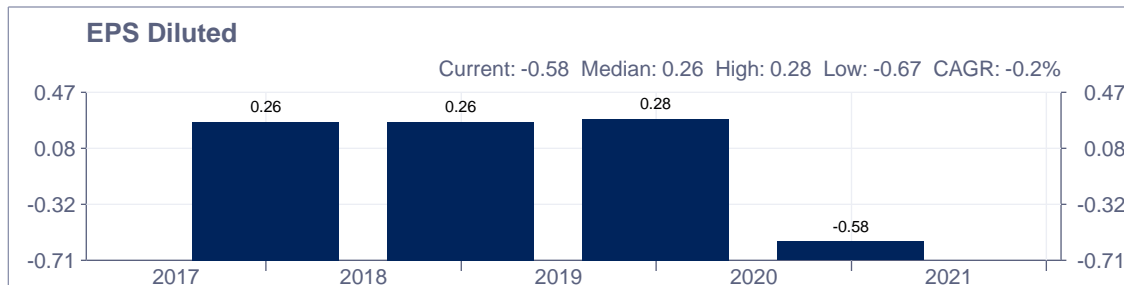
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## Growth and Profitability Metrics

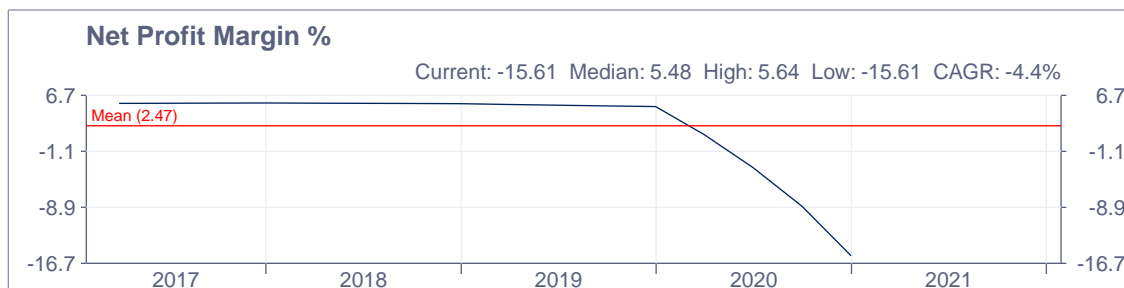
Historical Growth	3-Year	5-Year	10-Year	Profitability	Current	5-Year Average	10-Year Average
Revenues %	-5.5	0.4	-0.8	Gross Margin %			
Revenues Per Share %	-6.4	-0.2	-5.1	EBITDA Margin %	-4.7	13.8	14.3
EBITDA %	-100.0	-100.0	-100.0	Pre-Tax Margin %	-22.6	2.7	3.8
EPS Diluted %	-100.0	-100.0	-100.0	Net Margin %	-15.6	2.5	3.3
Free Cash Flow %	-100.0	-100.0	-100.0	Return on Equity %	-26.8	5.8	7.6
Cash from Operations %	-99.9	-99.9	-99.9	Return on Capital %	-13.0	3.3	4.1
Book Value %	1.4	7.9	2.5	Return on Assets %	-7.0	2.1	2.8



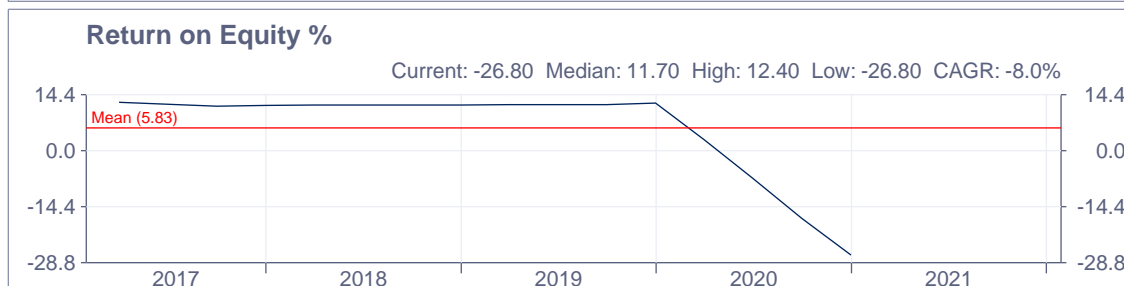
National Express Group Plc's cumulative annualized revenue growth rate over the charted period is -5.5%. This compares to cumulative annualized growth of -5.5% over the past 3 years.



National Express Group Plc's cumulative annualized EPS growth rate over the charted period is -0.2%. This compares to cumulative annualized growth of -100.0% over the past 3 years.



National Express Group Plc's net profit margin of -15.6% is 18.1% below the period's mean net margin of 2.5%. During the charted period, the observed net profit margin high and low were 5.6% and -15.6% respectively.



National Express Group Plc's return on equity of -26.8% is 32.6% below the period's mean return on equity of 5.8%. During the charted period, the observed ROE high and low were 12.4% and -26.8% respectively.

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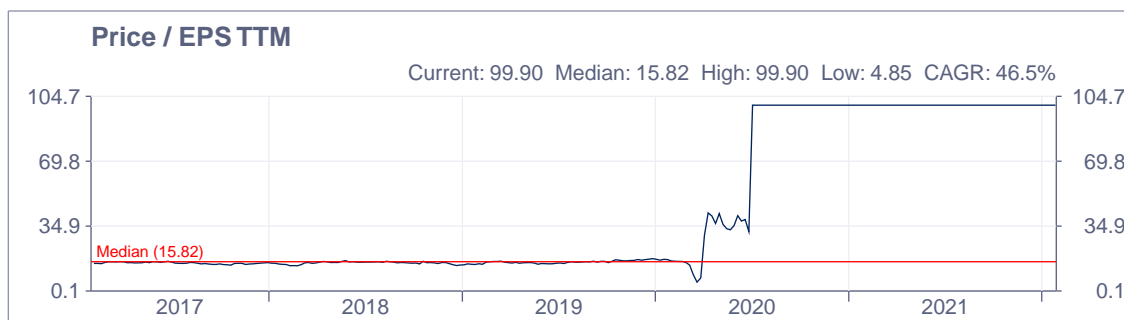
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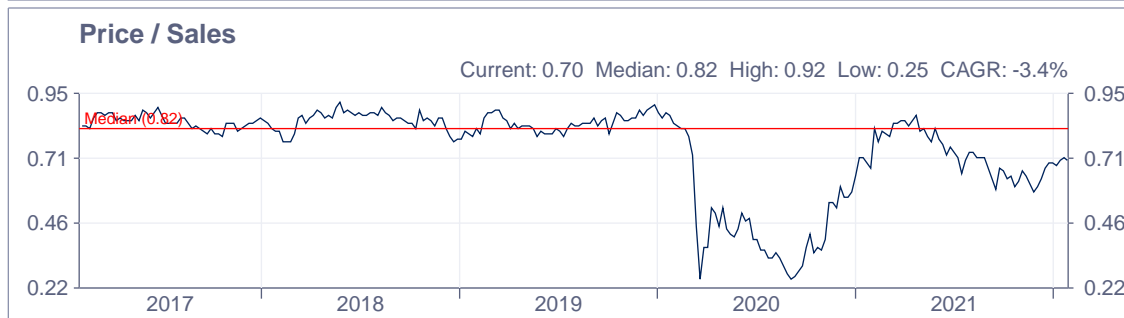
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## Valuation Metrics

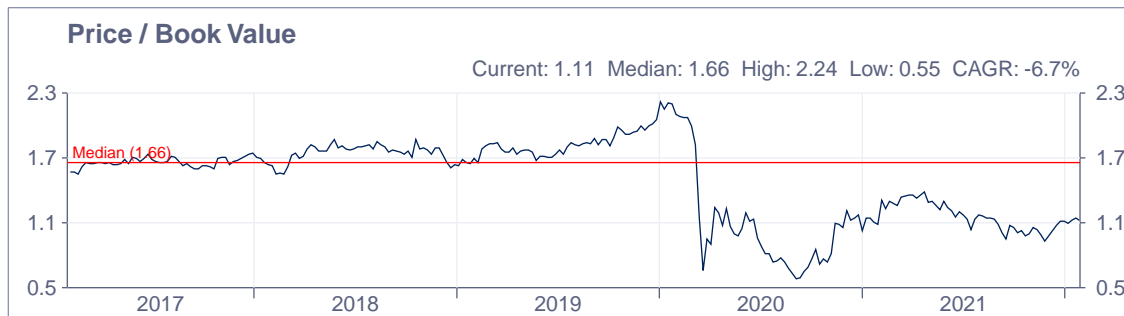
	Current	5-Year Median	10-Year Median		Current	5-Year Median	10-Year Median
Price / EPS TTM	99.9	15.8	16.4	Earnings Yield %	-19.15	6.39	6.23
Price / Sales	0.7	0.8	0.8	Free Cash Flow Yield %	0.00	7.99	9.16
Price / Operating Cash Flow	99.9	6.5	6.5	Dividend Yield %	0.00	3.45	3.54
Price / Book Value	1.1	1.7	1.6	Enterprise Value / EBITDA	50.0	7.8	7.9



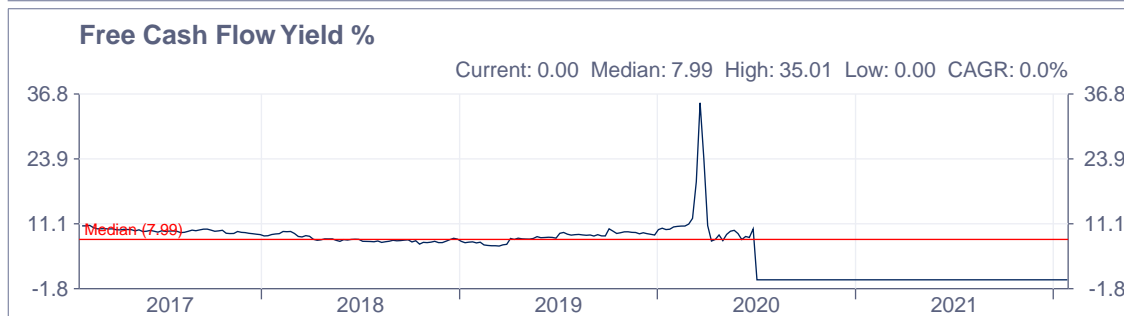
National Express Group Plc is trading at 99.90 times its EPS generated during the latest fiscal year. This multiple is above the historically observed median of 15.82, while high and low observations have been 99.90 and 4.85.



National Express Group Plc is trading at a Price to Sales ratio of 0.70 based on sales generated during the latest fiscal year. This ratio is below the historically observed median ratio of 0.82, while high and low observations have been 0.92 and 0.25.



National Express Group Plc is trading at a Price to Book ratio of 1.11 based on book value at the latest fiscal year end. This ratio is below the historically observed median of 1.66, while high and low observations have been 2.24 and 0.55.



National Express Group Plc has a Free Cash Flow Yield of 0.00% based on free cash flow generated during the latest fiscal year. This value is below the historically observed median yield of 7.99%, while high and low observations have been 35.01 and 0.00.

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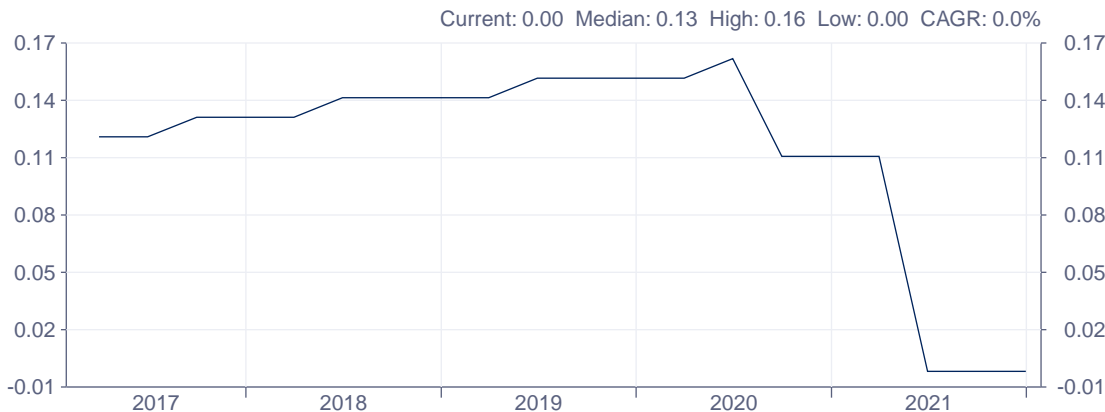
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## Dividends Data

Dividends Per Share TTM	0.00	Payout Ratio TTM %	0.00%	Dividend Yield TTM %	0.00%
Rate	Ex Date	Record Date	Payment Date	Currency	Note
0.112	23-04-2020	24-04-2020	12-05-2020	GBP	THE BOARD IS WITHDRAWING ITS RECOMMENDATION TO DECLARE A FINAL DIVIDEND.
0.052	29-08-2019	30-08-2019	20-09-2019	GBP	INTERIM GROSS
0.102	18-04-2019	23-04-2019	14-05-2019	GBP	FINAL GROSS
0.047	30-08-2018	31-08-2018	21-09-2018	GBP	INTERIM GROSS
0.093	26-04-2018	27-04-2018	21-05-2018	GBP	FINAL GROSS
0.043	31-08-2017	01-09-2017	22-09-2017	GBP	INTERIM GROSS
0.084	27-04-2017	28-04-2017	19-05-2017	GBP	FINAL GROSS
0.039	01-09-2016	02-09-2016	23-09-2016	GBP	INTERIM GROSS
0.076	28-04-2016	29-04-2016	20-05-2016	GBP	FINAL GROSS

## Dividend Growth and Yield

### Dividends Per Share TTM



National Express Group Plc's trailing 12-month dividend per share is 0.00 and its dividend has grown at a cumulative annualized rate of 0.0% over the charted period. This compares to dividend growth of -100.00% over the past year and cumulative annualized growth of -100.00% over the past 3 years.

### Dividend Yield TTM %



National Express Group Plc's current dividend yield is 0.00% based on trailing 12 month dividends. The current yield is below the historically observed median of 3.45% and, over the charted time period, the observed high yield has been 14.01% and the observed low yield has been 0.00%.

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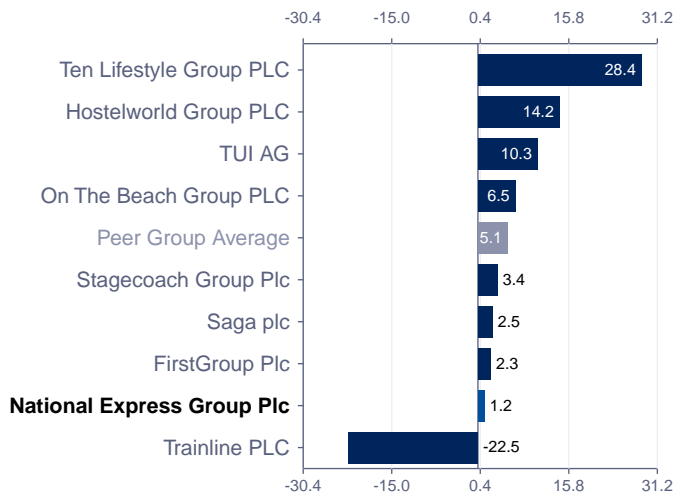
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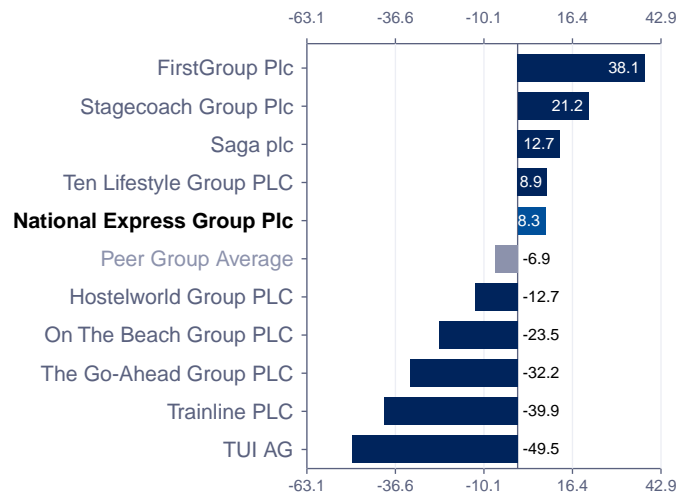
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## ICB Subsector Peer Comparisons

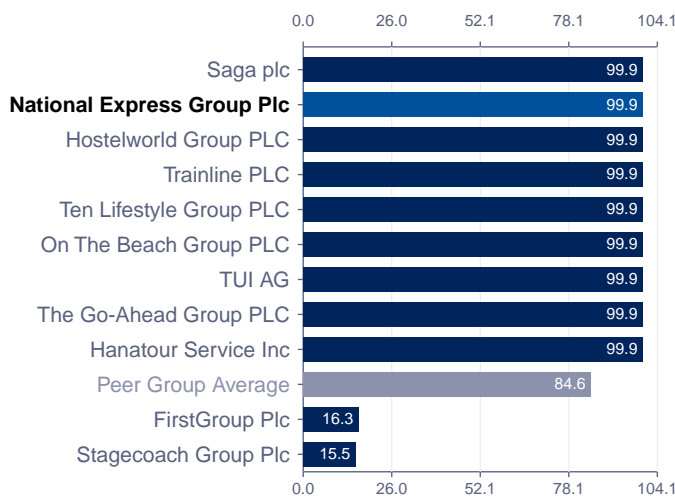
### Price Change Year to Date %



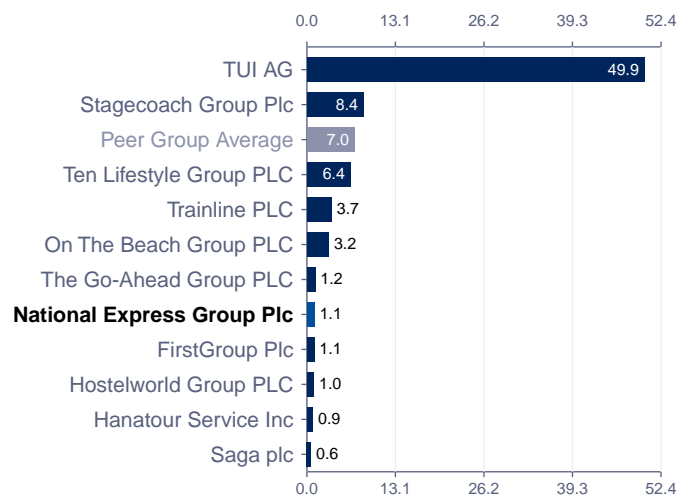
### Price Change Last Calendar Year %



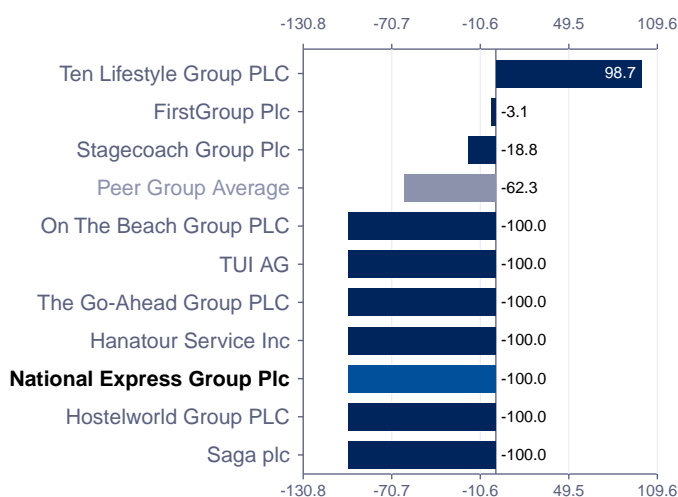
### Price / EPS TTM



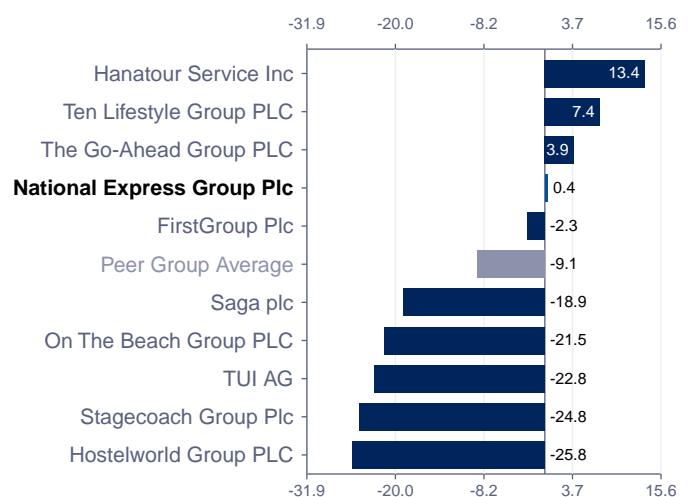
### Price / Book Value



### EPS 5-Year Growth Rate %



### Revenue 5-Year Growth Rate %



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## Abbreviations:

<b>CAGR</b>	- Cumulative annual growth rate.
<b>EBIT</b>	- Earnings before interest and taxes.
<b>EBITDA</b>	- Earnings before interest, taxes, depreciation & amortization.
<b>LFY</b>	- Last fiscal year
<b>M</b>	- Million
<b>LON</b>	- London Stock Exchange

## Definitions:

**Market Value** - Weekly Price times latest Shares Outstanding times any applicable ADR factor.

**Revenue** - Sum of the last four quarters of Revenues.

**Revenue Per Share** - Sum of the last four quarters of Total Revenue divided by Weighted Average Shares Outstanding.

**Operating EPS LFY** - EPS excluding non-recurring, non-operating items, fiscal year aligned TTM value.

**60-Day Average Volume (000)** - The average of the last 60 daily volume values in thousands of shares.

**Price 52-Week High** - The high closing price from the last 52 weeks of daily closing prices.

**Price 52-Week Low** - The low closing price from the last 52 weeks of daily closing prices.

**Price / 52-Week High** - Latest price divided by the high price from the past 52 weeks of daily closing prices.

**Price / 52-Week Low** - Latest price divided by the low price from the past 52 weeks of daily closing prices.

**50-Day Average Price** - Mean of last 50 daily closing prices.

**200-Day Average Price** - Mean of last 200 daily closing prices.

**Price / 50-Day Average Price** - Latest closing price divided by mean of last 50 daily closing prices, as a percentage.

**Price / 200-Day Average Price** - Latest closing price divided by mean of last 200 daily closing prices, as a percentage.

**Relative Strength Index** - Relative Strength Index or RSI measures the magnitude of gains over a given time period against the magnitude of losses over that period. The equation is  $RSI = 100 - 100 / (1 + RS)$  where  $RS = (\text{total gains} / n) / (\text{total losses} / n)$  and  $n = \text{number of RSI periods}$ . In this item, 14 days is used and one year of daily prices are considered. A value of 30 or below may imply oversold and 70 or above may imply overbought.

**Price Volatility** - The standard deviation of the last 20 days of daily closing prices.

**Sharpe Ratio** - The 5 year average of the excess monthly return over the risk - free rate (1 - month T - bill) over the 5 year standard deviation of the same series.

**Sortino Ratio** - The same calculation as the Sharpe Ratio but with positive excess returns set to zero for the standard deviation denominator, so only negative volatility weighs in.

**Dividends Per Share TTM** - Sum of the last four quarters of Dividends Per Share.

**Payout Ratio** - Dividends Per Share TTM divided by Operating EPS TTM.

**Dividend Yield TTM %** - Sum of the last four quarter of Dividends Per Share divided by Weekly Price.

**EBITDA** - Sum of the last four quarters of EBITDA (Operating Income + Depreciation & Amortization).

**Free Cash Flow** - Sum of the last four quarters Net Cash from Operations minus Capital Expenditures (Purchase of Property, Plant & Equipment), from the Cash Flow Statement.

**Book Value Per Share** - Total Common Equity last quarter divided by Shares Outstanding last quarter.

**Gross Margin %** - Sum of the last four quarters Gross Profit divided by the sum of the last four quarters Revenues.

**EBITDA Margin %** - Sum of the last four quarters EBITDA divided by the sum of the last four quarters Revenues.

**Pre-Tax Margin %** - Sum of the last four quarters of Earnings Before Taxes divided by sum of the last four quarters Revenues.

**Net Profit Margin %** - Sum of the last four quarters of Operating EPS divided by sum of the last four quarters Revenues Per Share.

**Return on Equity %** - Sum of the last four quarters of Operating EPS divided by the average of the last four quarters Book Value.

**Return on Capital %** - Sum of the last four quarters of Operating EPS divided by the average of the last four quarters Total Capital Per Share.

**Return on Assets %** - Sum of the last four quarters of Operating EPS divided by the average of the last four quarters Total Assets Per Share.

**Price / EPS TTM** - Weekly Price divided by the sum of the last four quarters of Operating EPS (capped at 99.9).

**Price / Sales** - Weekly Price divided by Revenues Per Share TTM.

**Price / Book Value** - Weekly Price divided by Book Value Per Share last quarter. Book Value Per Share is Total Common Equity last quarter divided by Shares Outstanding last quarter (capped at 49.9).

**Free Cash Flow Yield %** - Free Cash Flow Per Share TTM divided by Weekly Price.

**Enterprise Value** - Market Value plus Total Debt last year plus Preferred Equity last year minus Cash & Cash Equivalents last year.

**Enterprise Value / Sales** - Enterprise Value divided by the sum of the last four quarters of Revenue.

**Enterprise Value / EBITDA** - Enterprise Value divided by EBITDA TTM.

**Enterprise Value / EBIT** - Enterprise Value divided by trailing four quarters of Operating Income.

**Enterprise Value / Free Cash Flow** - Enterprise Value divided by the sum of the last four quarters of Free Cash Flow.

**Russell 1000 Index** - The largest 1,000 stocks by market cap, the index comprehensively covers the US large cap universe.

EPS 5-Year Growth Rate % is capped at 999.9%.

Revenue 5-Year Growth Rate % is capped at 999.9%.

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