

# Time Finance plc (TIME:LN)



Financials/Mortgage Finance

Price: 40.25

Report Date: April 17, 2024

## Business Description and Key Statistics

Time Finance plc is a multi-product alternative finance provider. The Company is a lender for the working capital requirements of United Kingdom businesses and acts as a broker in arranging funding. Its offerings include Asset Finance and Invoice Finance with lending proposals originated through various channels, such as finance brokers and other professional firms, equipment vendors, suppliers and dealers, and direct from borrowers. Asset Finance enables investment in vital equipment or refinancing existing assets. Its business products consist of hire purchase, finance lease, and asset-based lending. Invoice Finance helps in improving the cashflow of the customer's business. It provides funding and offers an optional credit control service, where it manages a tailored collections process on the customer's behalf. It offers business loans secured against collateral and secured loans on a short or long-term basis, with monthly repayments. It also offers commercial loans.

**Website:** <https://timefinance.com/>

**ICB Industry:** Financials

**ICB Subsector:** Mortgage Finance

**Address:** St James House, The Square, Lower Bristol Road  
BATH BA2 3BH  
GBR

**Employees:** 144

	Current	YTY % Chg
<b>Revenue LFY (M)</b>	27	23.2
<b>EPS Diluted LFY</b>	0.04	107.2
<b>Market Value (M)</b>	37	
<b>Shares Outstanding LFY (000)</b>	92,513	
<b>Book Value Per Share</b>	0.69	
<b>EBITDA Margin %</b>	17.70	
<b>Net Margin %</b>	13.3	
<b>Long-Term Debt / Capital %</b>	1.3	
<b>Dividends and Yield TTM</b>	0.00 - 0.00%	
<b>Payout Ratio TTM %</b>	0.0	
<b>60-Day Average Volume (000)</b>	286	
<b>52-Week High &amp; Low</b>	42.70 - 23.30	
<b>Price / 52-Week High &amp; Low</b>	0.94 - 1.73	

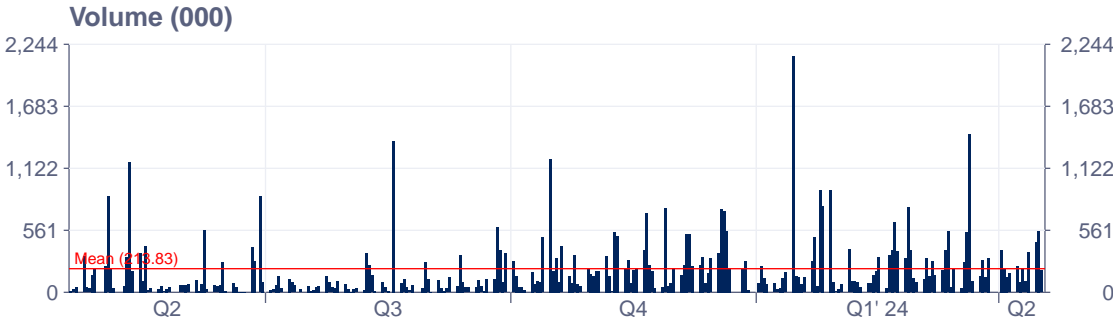
## Price, Moving Averages & Volume



Time Finance plc is currently trading at 40.25 which is 3.4% above its 50 day moving average price of 38.94 and 23.6% above its 200 day moving average price of 32.57.

TIME:LN is currently 5.7% below its 52-week high price of 42.70 and is 72.7% above its 52-week low price of 23.30. Over the past 52-weeks, TIME:LN is up 71.3% while on a calendar year-to-date basis it is up 10.3%.

The Relative Strength Index (RSI) indicator for TIME:LN is currently 54.46. An RSI value of 70 and above is considered overbought and 30 and below oversold.



— Price — Price (50-Day Simple Moving Average) — Price (200-Day Simple Moving Average)

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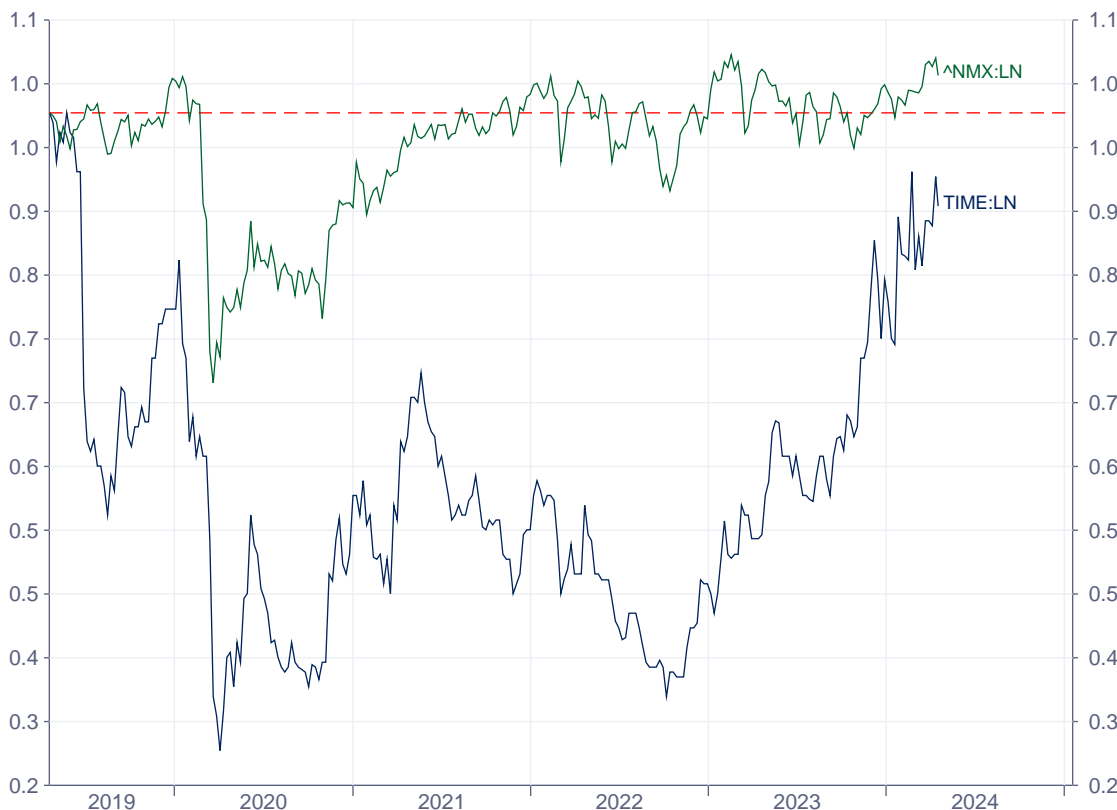
## Price Performance, Technical Indicators & Risk Metrics

Price Performance	% Change	Difference vs FTSE 350	Technical Indicators	
1-Day %	1.90	1.60	50-Day Average Price	38.94
1-Week %	-3.59	-2.04	Price / 50-Day Average	1.03
4-Week %	8.20	6.91	200-Day Average Price	32.57
52-Week %	71.28	71.91	Price / 200-Day Average	1.24
Quarter-to-Date %	1.90	3.41	RSI - Relative Strength Index	54.46
Year-to-Date %	10.27	9.25	<b>Risk Metrics</b>	
Last Month %	8.22	3.97	Price Volatility	1.02
Last Quarter %	8.22	5.65	Sharpe Ratio	0.05
Last Calendar Year %	73.81	69.93	Sortino Ratio	0.09

## 5-Year Price Performance vs. FTSE 350

**Time Finance plc**  
**FTSE 350 Index**

Current: 0.89 CAGR: -2.2%  
Current: 1.04 CAGR: 0.8%



Over the past five years, Time Finance plc's stock price is down 10.6% which is 14.8% below the FTSE 350 Index performance of 4.2% over the same period. Time Finance plc's cumulative annualized growth rate (CAGR) over the five year period has been -2.2% while that of the FTSE 350 Index has been 0.8%.

Over the past year, Time Finance plc's stock price performance of 71.3% has outperformed that of the FTSE 350 Index by 71.9%. On a year-to-date basis, Time Finance plc's stock price performance of 10.3% has outperformed the FTSE 350 Index by 9.3%.

Over the past week, Time Finance plc's stock price performance of -3.6% has underperformed that of the FTSE 350 Index by 2.0%.

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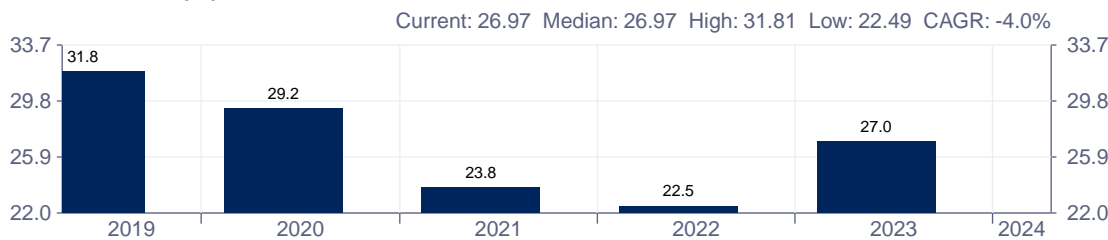
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## Growth and Profitability Metrics

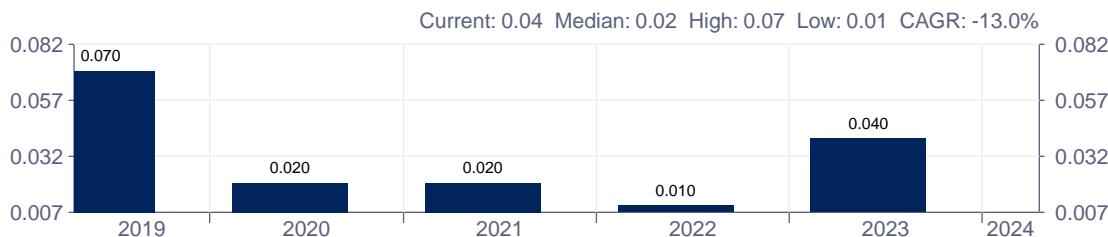
Historical Growth	3-Year	5-Year	10-Year	Profitability	Current	5-Year Average	10-Year Average
Revenues %	5.1	-1.7	23.3	Gross Margin %	57.6	60.4	61.1
Revenues Per Share %	4.0	-0.3	7.9	EBITDA Margin %	17.7	16.1	22.9
EBITDA %	38.7	-8.6	17.0	Pre-Tax Margin %	16.5	11.5	19.5
EPS Diluted %	168.4	-11.8	3.3	Net Margin %	13.3	9.8	16.0
Free Cash Flow %	-100.0	-100.0	71.2	Return on Equity %	6.3	4.7	9.3
Cash from Operations %	-99.9	-99.9	62.8	Return on Capital %	6.2	4.8	9.4
Book Value %	3.3	3.5	12.4	Return on Assets %	2.1	1.7	3.5

### Revenue (M)



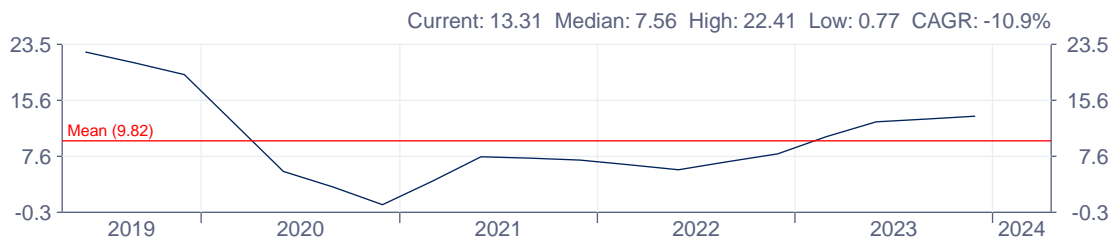
Time Finance plc's cumulative annualized revenue growth rate over the charted period is -4.0%. This compares to cumulative annualized growth of 5.1% over the past 3 years.

### EPS Diluted



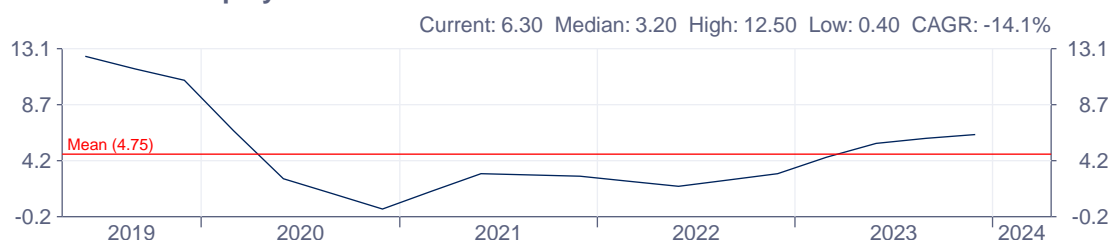
Time Finance plc's cumulative annualized EPS growth rate over the charted period is -13.0%. This compares to cumulative annualized growth of 168.4% over the past 3 years.

### Net Profit Margin %



Time Finance plc's net profit margin of 13.3% is 3.5% above the period's mean net margin of 9.8%. During the charted period, the observed net profit margin high and low were 22.4% and 0.8% respectively.

### Return on Equity %



Time Finance plc's return on equity of 6.3% is 1.6% above the period's mean return on equity of 4.7%. During the charted period, the observed ROE high and low were 12.5% and 0.4% respectively.

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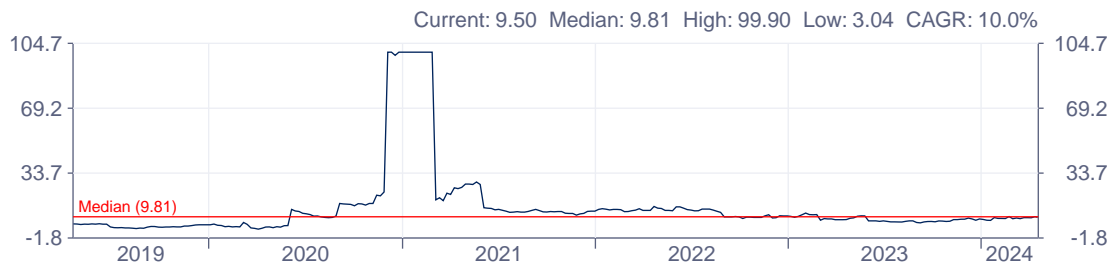
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## Valuation Metrics

	Current	5-Year Median	10-Year Median		Current	5-Year Median	10-Year Median
Price / EPS TTM	9.5	9.8	10.3	Earnings Yield %	10.52	10.20	9.67
Price / Sales	1.3	0.9	1.3	Free Cash Flow Yield %	0.00	3.15	1.54
Price / Operating Cash Flow	9.0	8.7	9.5	Dividend Yield %	0.00	0.00	0.76
Price / Book Value	0.6	0.4	0.7	Enterprise Value / EBITDA	7.4	5.6	6.2

### Price / EPS TTM



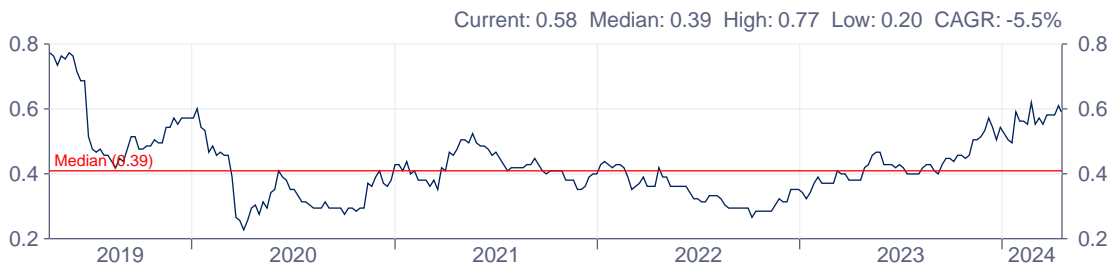
Time Finance plc is trading at 9.50 times its EPS generated during the latest fiscal year. This multiple is below the historically observed median of 9.81, while high and low observations have been 99.90 and 3.04.

### Price / Sales



Time Finance plc is trading at a Price to Sales ratio of 1.26 based on sales generated during the latest fiscal year. This ratio is above the historically observed median ratio of 0.88, while high and low observations have been 1.40 and 0.38.

### Price / Book Value



Time Finance plc is trading at a Price to Book ratio of 0.58 based on book value at the latest fiscal year end. This ratio is above the historically observed median of 0.39, while high and low observations have been 0.77 and 0.20.

### Free Cash Flow Yield %



Time Finance plc has a Free Cash Flow Yield of 0.00% based on free cash flow generated during the latest fiscal year. This value is below the historically observed median yield of 3.15%, while high and low observations have been 14.50 and 0.00.

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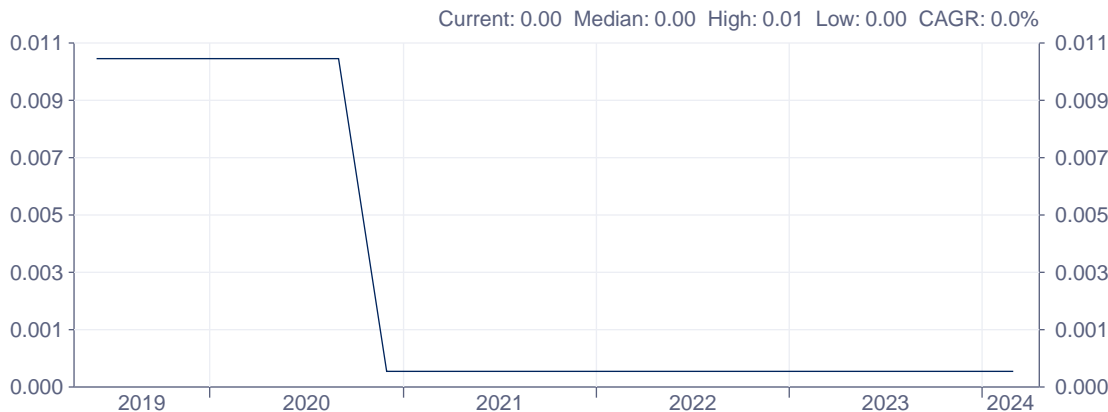
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## Dividends Data

Dividends Per Share TTM		0.00	Payout Ratio TTM %		0.00%	Dividend Yield TTM %		0.00%
Rate	Ex Date	Record Date	Payment Date	Currency	Note			
0.006	31-10-2019	01-11-2019	12-12-2019	GBP				
0.003	04-04-2019	05-04-2019	01-05-2019	GBP				
0.007	20-09-2018	21-09-2018	01-11-2018	GBP				

## Dividend Growth and Yield

### Dividends Per Share TTM



Time Finance plc's trailing 12-month dividend per share is 0.00 and its dividend has grown at a cumulative annualized rate of 0.0% over the charted period. This compares to dividend growth of % over the past year and cumulative annualized growth of % over the past 3 years.

### Dividend Yield TTM %



Time Finance plc's current dividend yield is 0.00% based on trailing 12 month dividends. The current yield is equal to the historically observed median yield of 0.00% and, over the charted time period, the observed high yield has been 6.72% and the observed low yield has been 0.00%.

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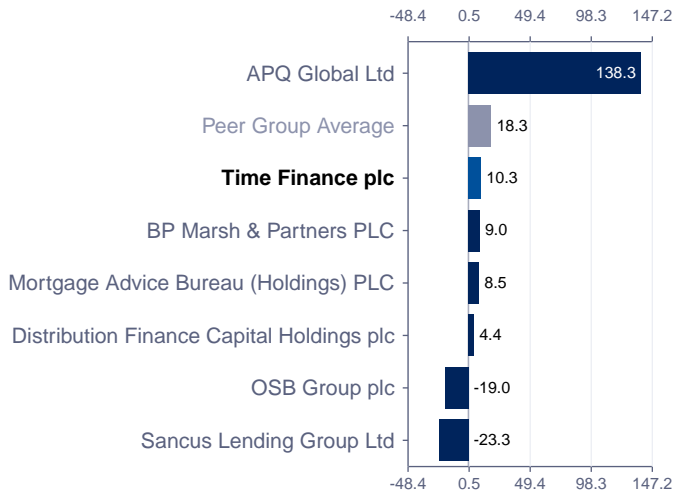
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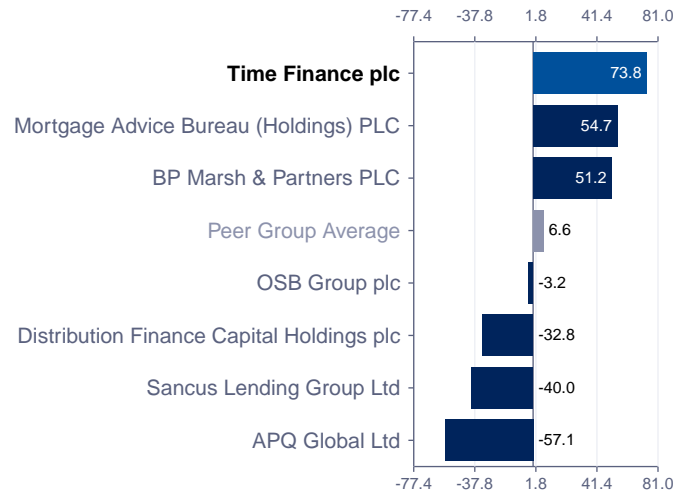
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## ICB Subsector Peer Comparisons

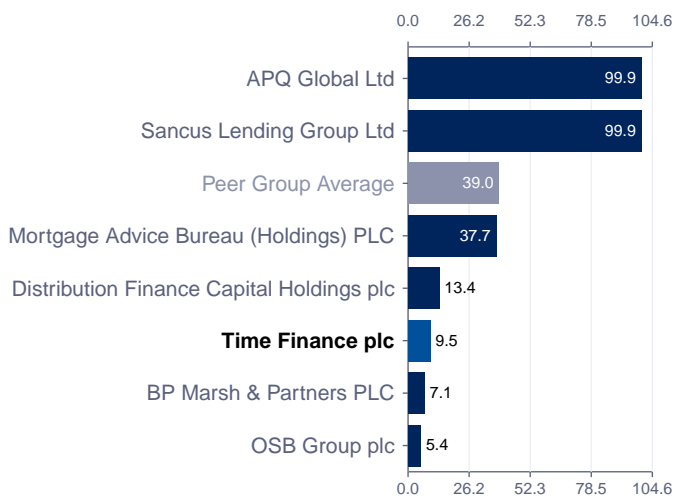
### Price Change Year to Date %



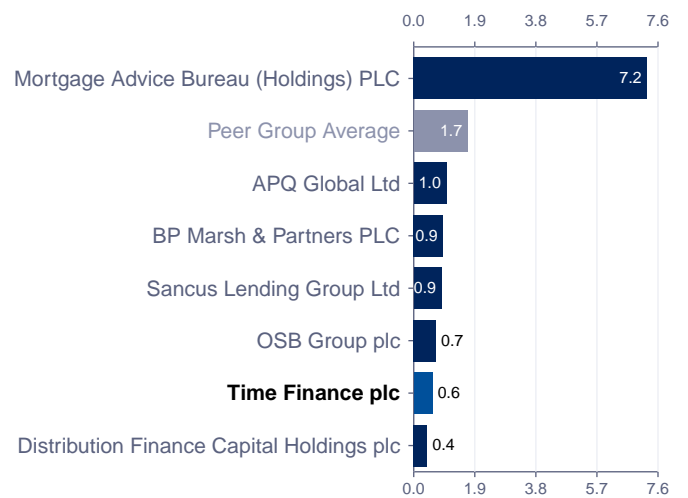
### Price Change Last Calendar Year %



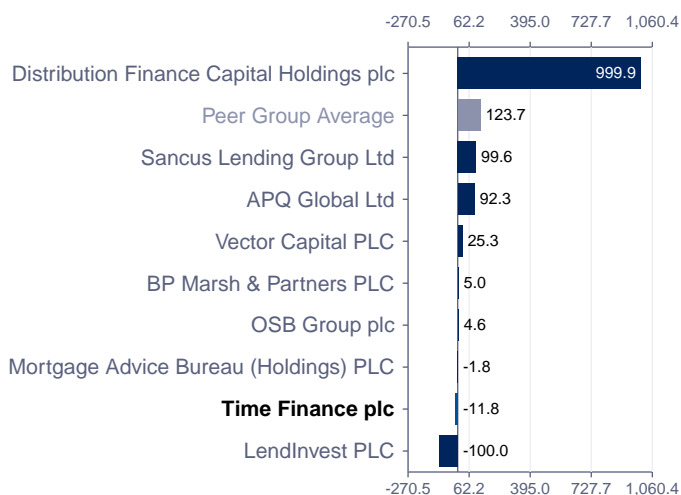
### Price / EPS TTM



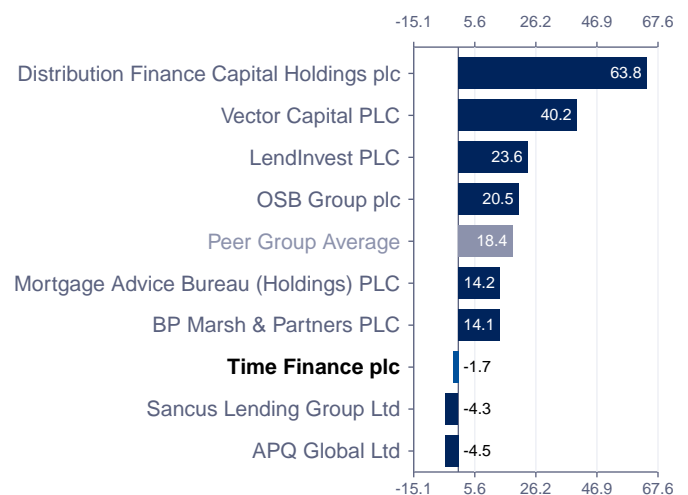
### Price / Book Value



### EPS 5-Year Growth Rate %



### Revenue 5-Year Growth Rate %



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## Abbreviations:

<b>CAGR</b>	- Cumulative annual growth rate.
<b>EBIT</b>	- Earnings before interest and taxes.
<b>EBITDA</b>	- Earnings before interest, taxes, depreciation & amortization.
<b>LFY</b>	- Last fiscal year
<b>M</b>	- Million
<b>LON</b>	- London Stock Exchange

## Definitions:

**Market Value** - Weekly Price times latest Shares Outstanding times any applicable ADR factor.

**Revenue** - Sum of the last four quarters of Revenues.

**Revenue Per Share** - Sum of the last four quarters of Total Revenue divided by Weighted Average Shares Outstanding.

**Operating EPS LFY** - EPS excluding non-recurring, non-operating items, fiscal year aligned TTM value.

**60-Day Average Volume (000)** - The average of the last 60 daily volume values in thousands of shares.

**Price 52-Week High** - The high closing price from the last 52 weeks of daily closing prices.

**Price 52-Week Low** - The low closing price from the last 52 weeks of daily closing prices.

**Price / 52-Week High** - Latest price divided by the high price from the past 52 weeks of daily closing prices.

**Price / 52-Week Low** - Latest price divided by the low price from the past 52 weeks of daily closing prices.

**50-Day Average Price** - Mean of last 50 daily closing prices.

**200-Day Average Price** - Mean of last 200 daily closing prices.

**Price / 50-Day Average Price** - Latest closing price divided by mean of last 50 daily closing prices, as a percentage.

**Price / 200-Day Average Price** - Latest closing price divided by mean of last 200 daily closing prices, as a percentage.

**Relative Strength Index** - Relative Strength Index or RSI measures the magnitude of gains over a given time period against the magnitude of losses over that period. The equation is  $RSI = 100 - 100 / (1 + RS)$  where  $RS = (\text{total gains} / n) / (\text{total losses} / n)$  and  $n$  = number of RSI periods. In this item, 14 days is used and one year of daily prices are considered. A value of 30 or below may imply oversold and 70 or above may imply overbought.

**Price Volatility** - The standard deviation of the last 20 days of daily closing prices.

**Sharpe Ratio** - The 5 year average of the excess monthly return over the risk - free rate(1 - month T - bill) over the 5 year standard deviation of the same series.

**Sortino Ratio** - The same calculation as the Sharpe Ratio but with positive excess returns set to zero for the standard deviation denominator, so only negative volatility weighs in.

**Dividends Per Share TTM** - Sum of the last four quarters of Dividends Per Share.

**Payout Ratio** - Dividends Per Share TTM divided by Operating EPS TTM.

**Dividend Yield TTM %** - Sum of the last four quarter of Dividends Per Share divided by Weekly Price.

**EBITDA** - Sum of the last four quarters of EBITDA (Operating Income + Depreciation & Amortization).

**Free Cash Flow** - Sum of the last four quarters Net Cash from Operations minus Capital Expenditures (Purchase of Property, Plant & Equipment), from the Cash Flow Statement.

**Book Value Per Share** - Total Common Equity last quarter divided by Shares Outstanding last quarter.

**Gross Margin %** - Sum of the last four quarters Gross Profit divided by the sum of the last four quarters Revenues.

**EBITDA Margin %** - Sum of the last four quarters EBITDA divided by the sum of the last four quarters Revenues.

**Pre-Tax Margin %** - Sum of the last four quarters of Earnings Before Taxes divided by sum of the last four quarters Revenues.

**Net Profit Margin %** - Sum of the last four quarters of Operating EPS divided by sum of the last four quarters Revenues Per Share.

**Return on Equity %** - Sum of the last four quarters of Operating EPS divided by the average of the last four quarters Book Value.

**Return on Capital %** - Sum of the last four quarters of Operating EPS divided by the average of the last four quarters Total Capital Per Share.

**Return on Assets %** - Sum of the last four quarters of Operating EPS divided by the average of the last four quarters Total Assets Per Share.

**Price / EPS TTM** - Weekly Price divided by the sum of the last four quarters of Operating EPS (capped at 99.9).

**Price / Sales** - Weekly Price divided by Revenues Per Share TTM.

**Price / Book Value** - Weekly Price divided by Book Value Per Share last quarter. Book Value Per Share is Total Common Equity last quarter divided by Shares Outstanding last quarter (capped at 49.9).

**Free Cash Flow Yield %** - Free Cash Flow Per Share TTM divided by Weekly Price.

**Enterprise Value** - Market Value plus Total Debt last year plus Preferred Equity last year minus Cash & Cash Equivalents last year.

**Enterprise Value / Sales** - Enterprise Value divided by the sum of the last four quarters of Revenue.

**Enterprise Value / EBITDA** - Enterprise Value divided by EBITDA TTM.

**Enterprise Value / EBIT** - Enterprise Value divided by trailing four quarters of Operating Income.

**Enterprise Value / Free Cash Flow** - Enterprise Value divided by the sum of the last four quarters of Free Cash Flow.

**Russell 1000 Index** - The largest 1,000 stocks by market cap, the index comprehensively covers the US large cap universe.

EPS 5-Year Growth Rate % is capped at 999.9%.

Revenue 5-Year Growth Rate % is capped at 999.9%.



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