

Smiths Group Plc (SMIN:LN)



London
Stock Exchange

Industrials/Diversified Industrials

Price: 1,432.00 GBX

Report Date: September 23, 2020

Business Description and Key Statistics

Smiths Group is a global technology company. Co. is organized into five divisions: John Crane, which provides mechanical seals, seal support systems, power transmission couplings and filtration systems; Smiths Medical, which provides infusion systems and vascular access products; Smiths Detection, which provides sensors and systems that detect and identify explosives narcotics, weapons, chemical agents, biohazards and contraband; Smiths Interconnect, which provides electronic and radio frequency board-level and waveguide devices; and Flex-Tek, which provides engineered components flexible hoses and rigid tubing that heat and move fluids and gases.

Website: www.smiths.com
ICB Industry: Industrials
ICB Subsector: Diversified Industrials
Address: 4th Floor;11-12 St. James's Square
 London
 GBR
Employees: 22,000

	Current	YTY % Chg
Revenue LFY (M)	2,498	-22.3
Operating EPS LFY	0.56	-18.2
Market Value (M)	5,670	
Shares Outstanding (000)	395,957	
Book Value Per Share	5.96	
EBITDA Margin %	18.50	
Net Margin %	9.1	
Long-Term Debt / Capital %	38.6	
Dividends and Yield TTM	0.32 - 2.22%	
Payout Ratio TTM %	79.4	
60-Day Average Volume (000)	677	
52-Week High & Low	1,769.50 - 814.60	
Price / 52-Week High & Low	0.81 - 1.76	

Price, Moving Averages & Volume



Smiths Group Plc is currently trading at 1,432.00 which is 0.4% below its 50 day moving average price of 1,437.36 and 0.4% above its 200 day moving average price of 1,425.64.

SMIN:LN is currently 19.1% below its 52-week high price of 1,769.50 and is 75.8% above its 52-week low price of 814.60. Over the past 52-weeks, SMIN:LN is down 8.8% while on a calendar year-to-date basis it is down 15.1%.

The Relative Strength Index (RSI) indicator for SMIN:LN is currently 50.62. An RSI value of 70 and above is considered overbought and 30 and below oversold.

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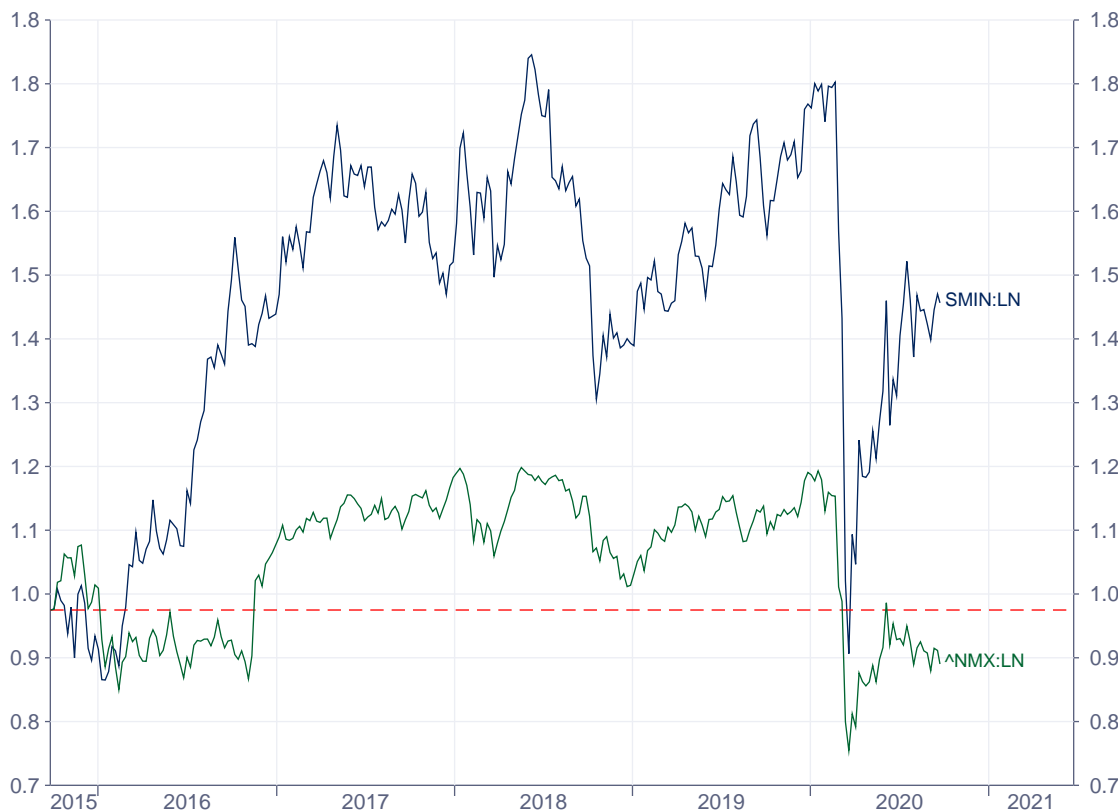
Price Performance, Technical Indicators & Risk Metrics

Price Performance	% Change	Difference vs FTSE 350	Technical Indicators	
1-Day %	1.31	0.14	50-Day Average Price	1437.36
1-Week %	-2.92	0.30	Price / 50-Day Average	1.00
4-Week %	-0.42	3.04	200-Day Average Price	1425.64
52-Week %	-8.76	10.00	Price / 200-Day Average	1.00
Quarter-to-Date %	1.42	5.20	RSI - Relative Strength Index	50.62
Year-to-Date %	-15.12	6.77	Risk Metrics	
Last Month %	3.47	1.68	Price Volatility	27.58
Last Quarter %	15.17	5.65	Sharpe Ratio	0.10
Last Calendar Year %	23.68	9.51	Sortino Ratio	0.17

5-Year Price Performance vs. FTSE 350

Smiths Group Plc
FTSE 350 Index

Current: 1.44 CAGR: 7.5%
Current: 0.92 CAGR: -1.6%



Over the past five years, Smiths Group Plc's stock price is up 43.8% which is 51.6% above the FTSE 350 Index performance of -7.7% over the same period. Smiths Group Plc's cumulative annualized growth rate (CAGR) over the five year period has been 7.5% while that of the FTSE 350 Index has been -1.6%.

Over the past year, Smiths Group Plc's stock price performance of -8.8% has outperformed that of the FTSE 350 Index by 10.0%. On a year-to-date basis, Smiths Group Plc's stock price performance of -15.1% has outperformed the FTSE 350 Index by 6.8%.

Over the past week, Smiths Group Plc's stock price performance of -2.9% has outperformed that of the FTSE 350 Index by 0.3%.

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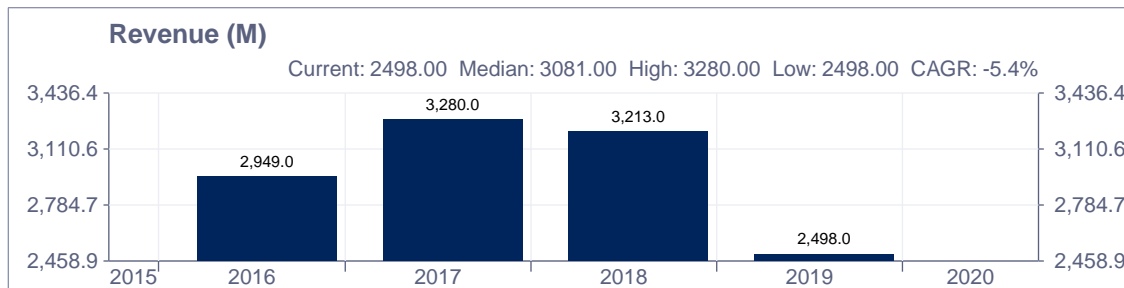
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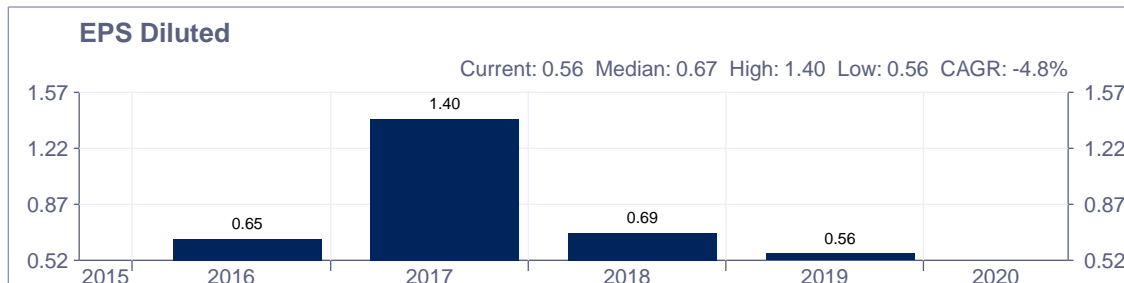
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Growth and Profitability Metrics

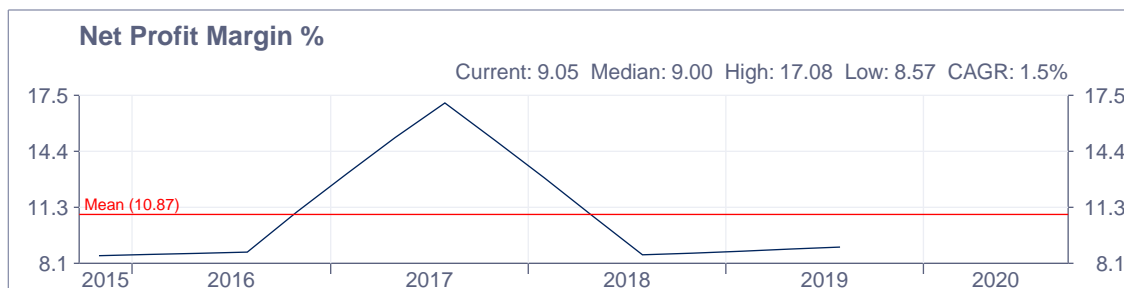
Historical Growth	3-Year	5-Year	10-Year	Profitability	Current	5-Year Average	10-Year Average
Revenues %	-5.4	-3.3	-0.6	Gross Margin %	42.8	45.5	45.6
Revenues Per Share %	-5.5	-3.4	-0.9	EBITDA Margin %	18.5	18.3	18.4
EBITDA %	-2.4	-1.4	-1.6	Pre-Tax Margin %	12.2	13.9	13.1
Operating EPS %	-4.5	-0.7	-1.9	Net Margin %	9.1	10.9	10.5
Free Cash Flow %	-2.2	5.6	-0.5	Return on Equity %	9.7	18.7	22.1
Cash from Operations %	-1.1	6.2	0.4	Return on Capital %	6.0	10.9	12.5
Book Value %	12.7	13.7	10.4	Return on Assets %	4.3	7.2	7.8



Smiths Group Plc's cumulative annualized revenue growth rate over the charted period is -5.4%. This compares to revenue growth of -22.3% last fiscal year and cumulative annualized growth of -5.4% over the past 3 years.



Smiths Group Plc's cumulative annualized EPS growth rate over the charted period is -4.8%. This compares to EPS growth of -18.2% last fiscal year and cumulative annualized growth of -4.5% over the past 3 years.



Smiths Group Plc's net profit margin last fiscal year of 9.1% is 1.8% below the period's mean net margin of 10.9%. During the charted period, the observed net profit margin high and low were 17.1% and 8.6% respectively.



Smiths Group Plc's return on equity of 9.7% is 9.0% below the period's mean return on equity of 18.7%. During the charted period, the observed ROE high and low were 31.6% and 9.7% respectively.

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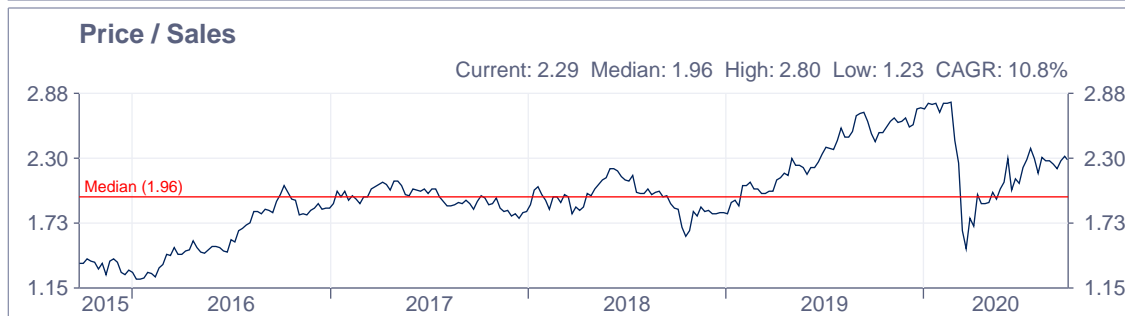
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Valuation Metrics

	Current	5-Year Median	10-Year Median		Current	5-Year Median	10-Year Median
Price / EPS TTM	25.4	19.4	16.9	Earnings Yield %	3.30	5.73	6.03
Price / Sales	2.3	2.0	1.8	Free Cash Flow Yield %	4.66	5.51	5.62
Price / Operating Cash Flow	15.8	13.6	11.9	Dividend Yield %	2.22	2.85	3.09
Price / Book Value	2.4	2.8	3.4	Enterprise Value / EBITDA	14.9	12.3	10.8



Smiths Group Plc is trading at 25.35 times its EPS generated during the latest fiscal year. This multiple is above the historically observed median of 19.41, while high and low observations have been 30.89 and 10.81.



Smiths Group Plc is trading at a Price to Sales ratio of 2.29 based on sales generated during the latest fiscal year. This ratio is above the historically observed median ratio of 1.96, while high and low observations have been 2.80 and 1.23.



Smiths Group Plc is trading at a Price to Book ratio of 2.40 based on book value at the latest fiscal year end. This ratio is below the historically observed median of 2.84, while high and low observations have been 4.04 and 1.57.



Smiths Group Plc has a Free Cash Flow Yield of 4.66% based on free cash flow generated during the latest fiscal year. This value is below the historically observed median yield of 5.51%, while high and low observations have been 7.15 and 3.82.

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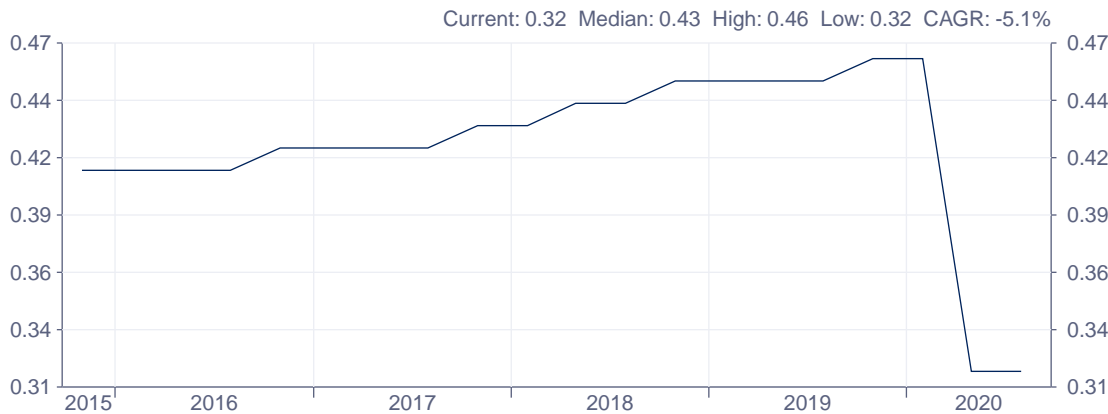
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Dividends Data

Dividends Per Share TTM		0.32	Payout Ratio TTM %		79.38%	Dividend Yield TTM %		2.22%
Rate	Ex Date	Record Date	Payment Date	Currency	Note			
0.318	17-10-2019	18-10-2019	15-11-2019	GBP	FINAL GROSS			
0.141	04-04-2019	05-04-2019	26-04-2019	GBP	INTERIM GROSS			
0.308	18-10-2018	19-10-2018	16-11-2018	GBP	FINAL GROSS			
0.138	05-04-2018	06-04-2018	23-04-2018	GBP	INTERIM GROSS			
0.297	19-10-2017	20-10-2017	17-11-2017	GBP	FINAL GROSS			
0.136	06-04-2017	07-04-2017	28-04-2017	GBP	INTERIM GROSS			
0.288	20-10-2016	21-10-2016	18-11-2016	GBP	FINAL GROSS			
0.133	24-03-2016	29-03-2016	22-04-2016	GBP	INTERIM GROSS			
0.280	22-10-2015	23-10-2015	20-11-2015	GBP	FINAL NET			
0.130	26-03-2015	27-03-2015	24-04-2015	GBP	INTERIM NET			
0.275	23-10-2014	24-10-2014	21-11-2014	GBP	FINAL NET			

Dividend Growth and Yield

Dividends Per Share TTM



Smiths Group Plc's trailing 12-month dividend per share is 0.32 and its dividend has grown at a cumulative annualized rate of -5.1% over the charted period. This compares to dividend growth of -29.10% over the past year and cumulative annualized growth of -9.10% over the past 3 years.

Dividend Yield TTM %



Smiths Group Plc's current dividend yield is 2.22% based on trailing 12 month dividends. The current yield is below the historically observed median of 2.85% and, over the charted time period, the observed high yield has been 4.92% and the observed low yield has been 2.13%.

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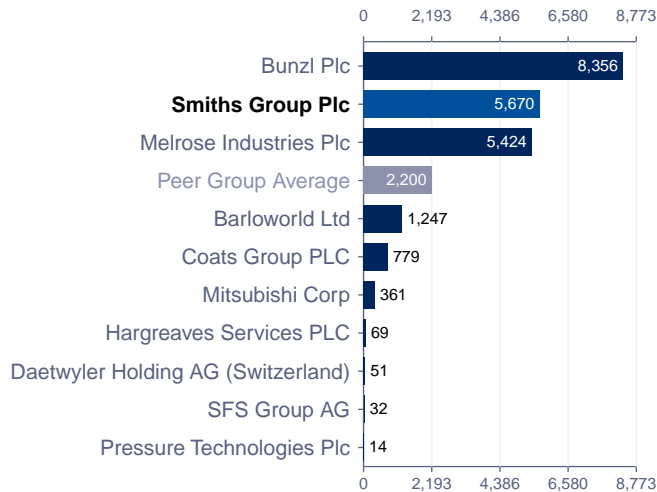
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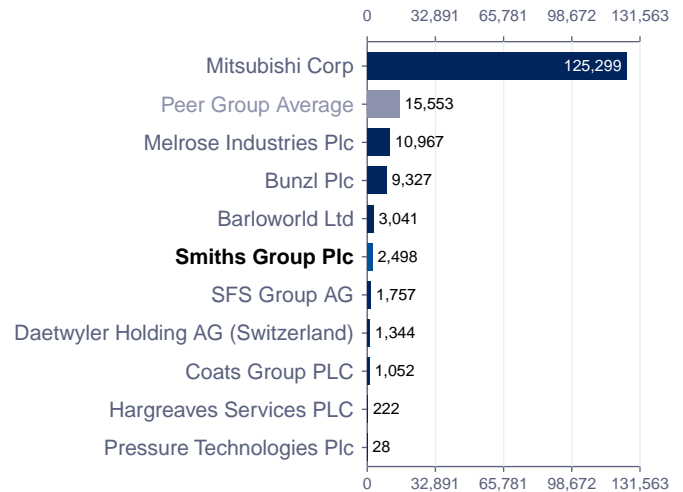
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Subsector Peer Comparisons

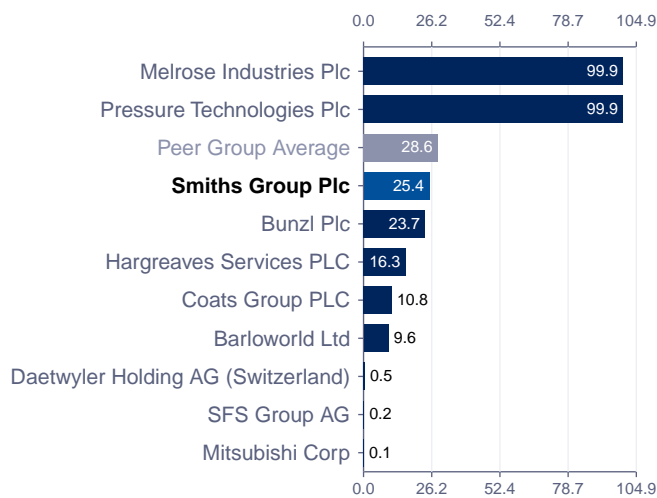
Market Value (M)



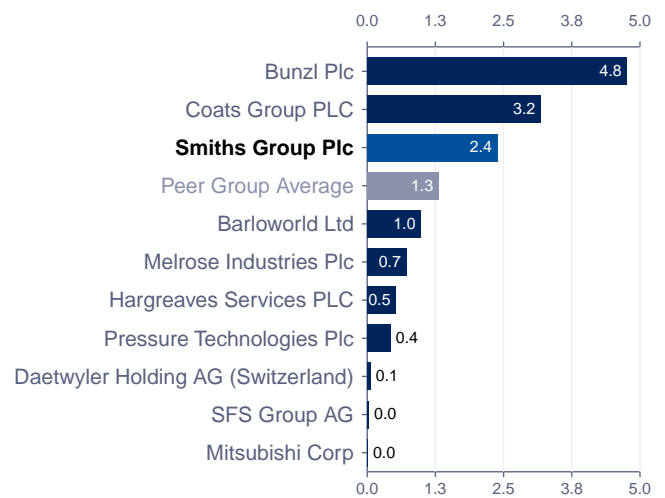
Revenue LFY (M)



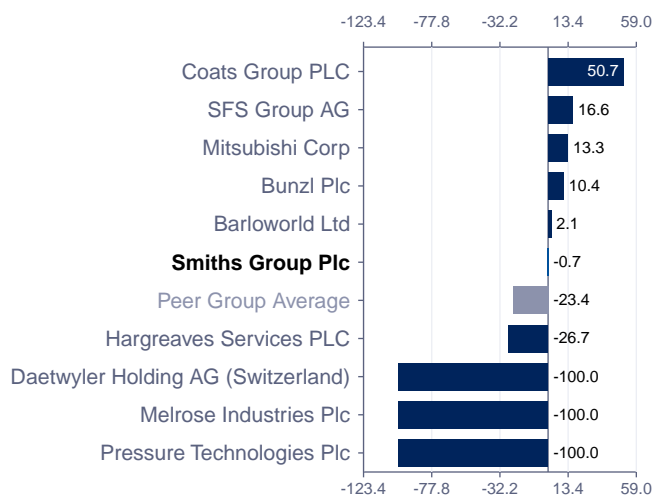
Price / EPS TTM



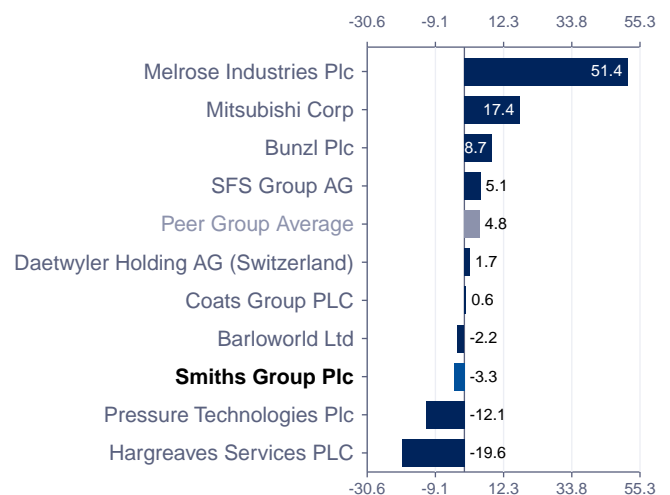
Price / Book Value



EPS 5-Year Growth Rate %



Revenue 5-Year Growth Rate %





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Abbreviations:

CAGR	- Cumulative annual growth rate.
EBIT	- Earnings before interest and taxes.
EBITDA	- Earnings before interest, taxes, depreciation & amortization.
LFY	- Last fiscal year
M	- Million
LON	- London Stock Exchange

Definitions:

- Market Value** - Weekly Price times latest Shares Outstanding times any applicable ADR factor.
- Revenue** - Sum of the last four quarters of Revenues.
- Revenue Per Share** - Sum of the last four quarters of Total Revenue divided by Weighted Average Shares Outstanding.
- Operating EPS LFY** - EPS excluding non-recurring, non-operating items, fiscal year aligned TTM value.
- 60-Day Average Volume (000)** - The average of the last 60 daily volume values in thousands of shares.
- Price 52-Week High** - The high closing price from the last 52 weeks of daily closing prices.
- Price 52-Week Low** - The low closing price from the last 52 weeks of daily closing prices.
- Price / 52-Week High** - Latest price divided by the high price from the past 52 weeks of daily closing prices.
- Price / 52-Week Low** - Latest price divided by the low price from the past 52 weeks of daily closing prices.
- 50-Day Average Price** - Mean of last 50 daily closing prices.
- 200-Day Average Price** - Mean of last 200 daily closing prices.
- Price / 50-Day Average Price** - Latest closing price divided by mean of last 50 daily closing prices, as a percentage.
- Price / 200-Day Average Price** - Latest closing price divided by mean of last 200 daily closing prices, as a percentage.
- Relative Strength Index** - Relative Strength Index or RSI measures the magnitude of gains over a given time period against the magnitude of losses over that period. The equation is $RSI = 100 - 100 / (1 + RS)$ where $RS = (\text{total gains} / n) / (\text{total losses} / n)$ and $n = \text{number of RSI periods}$. In this item, 14 days is used and one year of daily prices are considered. A value of 30 or below may imply oversold and 70 or above may imply overbought.
- Price Volatility** - The standard deviation of the last 20 days of daily closing prices.
- Sharpe Ratio** - The 5 year average of the excess monthly return over the risk - free rate(1 - month T - bill) over the 5 year standard deviation of the same series.
- Sortino Ratio** - The same calculation as the Sharpe Ratio but with positive excess returns set to zero for the standard deviation denominator, so only negative volatility weighs in.
- Dividends Per Share TTM** - Sum of the last four quarters of Dividends Per Share.
- Payout Ratio** - Dividends Per Share TTM divided by Operating EPS TTM.
- Dividend Yield TTM %** - Sum of the last four quarter of Dividends Per Share divided by Weekly Price.
- EBITDA** - Sum of the last four quarters of EBITDA (Operating Income + Depreciation & Amortization).
- Free Cash Flow** - Sum of the last four quarters Net Cash from Operations minus Capital Expenditures (Purchase of Property, Plant & Equipment), from the Cash Flow Statement.
- Book Value** - Total Common Equity last quarter divided by Shares Outstanding last quarter.
- Book Value Per Share** - Total Common Equity last quarter divided by Shares Outstanding last quarter.
- Gross Margin %** - Sum of the last four quarters Gross Profit divided by the sum of the last four quarters Revenues.
- EBITDA Margin %** - Sum of the last four quarters EBITDA divided by the sum of the last four quarters Revenues.
- Pre-Tax Margin %** - Sum of the last four quarters of Earnings Before Taxes divided by sum of the last four quarters Revenues.
- Net Profit Margin %** - Sum of the last four quarters of Operating EPS divided by sum of the last four quarters Revenues Per Share.
- Return on Equity %** - Sum of the last four quarters of Operating EPS divided by the average of the last four quarters Book Value.
- Return on Capital %** - Sum of the last four quarters of Operating EPS divided by the average of the last four quarters Total Capital Per Share.
- Return on Assets %** - Sum of the last four quarters of Operating EPS divided by the average of the last four quarters Total Assets Per Share.
- Price / EPS TTM** - Weekly Price divided by the sum of the last four quarters of Operating EPS (capped at 99.9).
- Price / Sales** - Weekly Price divided by Revenues Per Share TTM.
- Price / Book Value** - Weekly Price divided by Book Value Per Share last quarter. Book Value Per Share is Total Common Equity last quarter divided by Shares Outstanding last quarter (capped at 49.9).
- Free Cash Flow Yield %** - Free Cash Flow Per Share TTM divided by Weekly Price.
- Enterprise Value** - Market Value plus Total Debt last year plus Preferred Equity last year minus Cash & Cash Equivalents last year.
- Enterprise Value / Sales** - Enterprise Value divided by the sum of the last four quarters of Revenue.
- Enterprise Value / EBITDA** - Enterprise Value divided by EBITDA TTM.
- Enterprise Value / EBIT** - Enterprise Value divided by trailing four quarters of Operating Income.
- Enterprise Value / Free Cash Flow** - Enterprise Value divided by the sum of the last four quarters of Free Cash Flow.
- Russell 1000 Index** - The largest 1,000 stocks by market cap, the index comprehensively covers the US large cap universe.
- EPS 5-Year Growth Rate % is capped at 999.9%.
- Revenue 5-Year Growth Rate % is capped at 999.9%.

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