

3i Group Plc (III:LN)



Financials/Asset Managers and Custodians

Price: 936.80 GBX

Report Date: September 23, 2020

Business Description and Key Statistics

3i Group is an investment company engaged in three business: Private Equity, which invest to generate capital returns focus on business, technology, services and consumer, industrial and healthcare in core investment markets of Northern Europe, the United Kingdom and North America; Infrastructure, which to generate income yield and capital return invest in economic infrastructure and greenfield project investments in developed economies, principally Europe; and Corporate Assets is to hold longer-term assets that are not managed in private and infrastructure such as Scandlines.

Website: www.3i.com

ICB Industry: Financials

ICB Subsector: Asset Managers and Custodians

Address: 16 Palace Street
London
GBR

Employees: 242

	Current	YTY % Chg
Revenue LFY (M)	231	-79.7
Operating EPS LFY	0.22	-82.7
Market Value (M)	9,116	
Shares Outstanding (000)	973,075	
Book Value Per Share	7.97	
EBITDA Margin %		
Net Margin %	92.9	
Long-Term Debt / Capital %		
Dividends and Yield TTM	0.35 - 3.74%	
Payout Ratio TTM %	100.0	
60-Day Average Volume (000)	1,973	
52-Week High & Low	1,184.50 - 597.80	
Price / 52-Week High & Low	0.79 - 1.57	

Price, Moving Averages & Volume



3i Group Plc is currently trading at 936.80 which is 2.7% above its 50 day moving average price of 912.47 and 2.2% above its 200 day moving average price of 916.33.

III:LN is currently 20.9% below its 52-week high price of 1,184.50 and is 56.7% above its 52-week low price of 597.80. Over the past 52-weeks, III:LN is down 15.7% while on a calendar year-to-date basis it is down 14.7%.

The Relative Strength Index (RSI) indicator for III:LN is currently 52.06. An RSI value of 70 and above is considered overbought and 30 and below oversold.



Price Performance, Technical Indicators & Risk Metrics

Price Performance	% Change	Difference vs FTSE 350	Technical Indicators	
1-Day %	1.67	0.50	50-Day Average Price	912.47
1-Week %	-3.88	-0.66	Price / 50-Day Average	1.03
4-Week %	1.28	4.74	200-Day Average Price	916.33
52-Week %	-15.72	3.04	Price / 200-Day Average	1.02
Quarter-to-Date %	12.52	16.30	RSI - Relative Strength Index	52.06
Year-to-Date %	-14.68	7.21	Risk Metrics	
Last Month %	5.44	3.65	Price Volatility	29.06
Last Quarter %	5.10	-4.42	Sharpe Ratio	0.19
Last Calendar Year %	41.97	27.80	Sortino Ratio	0.33

5-Year Price Performance vs. FTSE 350

3i Group Plc
FTSE 350 Index

Current: 1.94 CAGR: 14.2%
Current: 0.92 CAGR: -1.6%



Over the past five years, 3i Group Plc's stock price is up 94.2% which is 101.9% above the FTSE 350 Index performance of -7.7% over the same period. 3i Group Plc's cumulative annualized growth rate (CAGR) over the five year period has been 14.2% while that of the FTSE 350 Index has been -1.6%.

Over the past year, 3i Group Plc's stock price performance of -15.7% has outperformed that of the FTSE 350 Index by 3.0%. On a year-to-date basis, 3i Group Plc's stock price performance of -14.7% has outperformed the FTSE 350 Index by 7.2%.

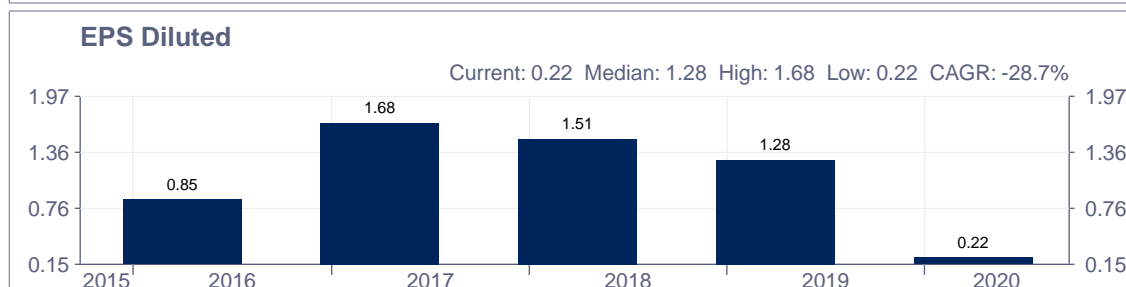
Over the past week, 3i Group Plc's stock price performance of -3.9% has underperformed that of the FTSE 350 Index by 0.7%.

Growth and Profitability Metrics

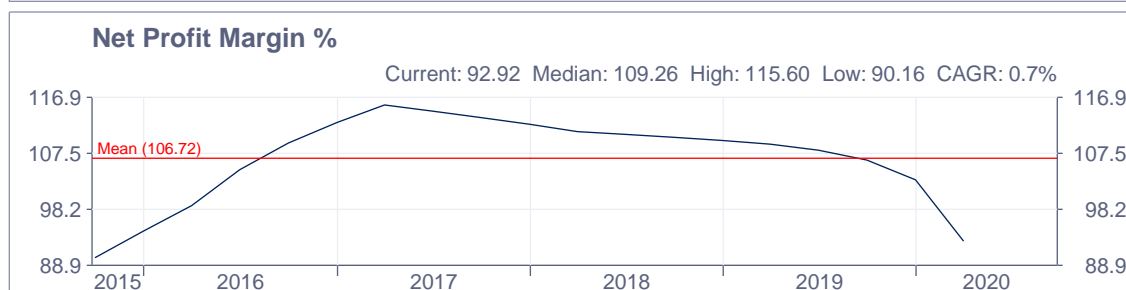
Historical Growth	3-Year	5-Year	10-Year	Profitability	Current	5-Year Average	10-Year Average
Revenues %	-45.1	-23.0	-12.1	Gross Margin %			
Revenues Per Share %	-45.3	-23.3	-18.9	EBITDA Margin %			
EBITDA %				Pre-Tax Margin %			
Operating EPS %	-49.2	-21.2	2.6	Net Margin %	92.9	106.7	91.4
Free Cash Flow %	-12.1	2.4	-16.8	Return on Equity %	2.7	21.1	12.4
Cash from Operations %	-11.4	-14.6	-15.8	Return on Capital %	2.7	20.9	12.3
Book Value %	9.9	15.3	9.7	Return on Assets %	2.5	17.5	10.3



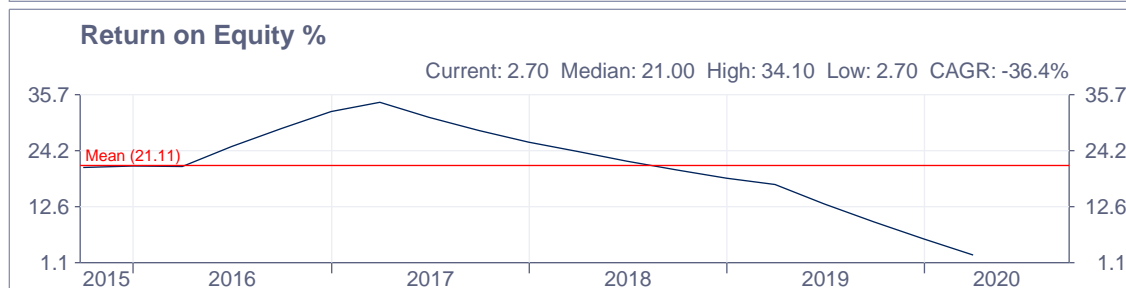
3i Group Plc's cumulative annualized revenue growth rate over the charted period is -27.3%. This compares to revenue growth of -79.7% last fiscal year and cumulative annualized growth of -45.1% over the past 3 years.



3i Group Plc's cumulative annualized EPS growth rate over the charted period is -28.7%. This compares to EPS growth of -82.7% last fiscal year and cumulative annualized growth of -49.2% over the past 3 years.



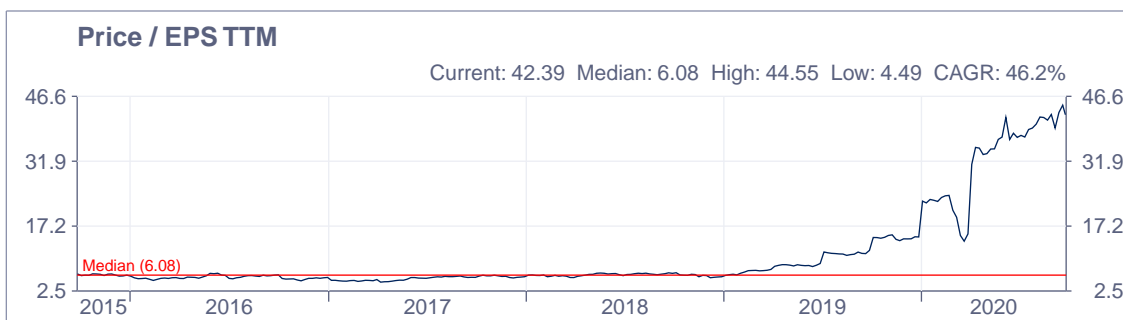
3i Group Plc's net profit margin last fiscal year of 92.9% is 13.8% below the period's mean net margin of 106.7%. During the charted period, the observed net profit margin high and low were 115.6% and 90.2% respectively.



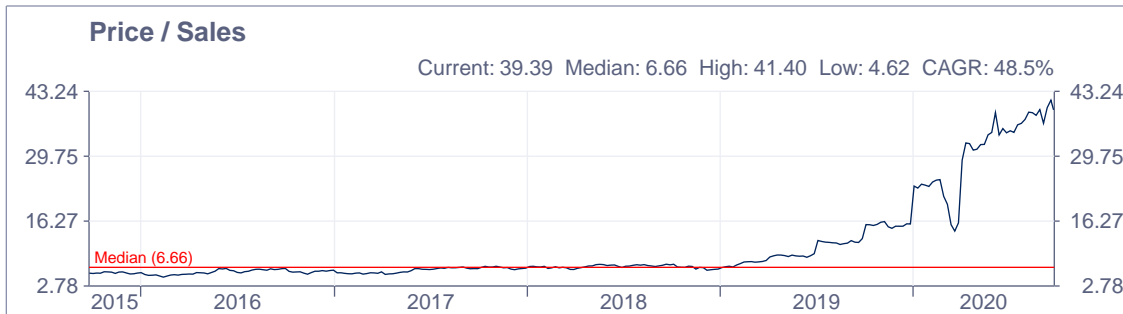
3i Group Plc's return on equity of 2.7% is 18.4% below the period's mean return on equity of 21.1%. During the charted period, the observed net profit margin high and low were 34.1% and 2.7% respectively.

Valuation Metrics

	Current	5-Year Median	10-Year Median		Current	5-Year Median	10-Year Median
Price / EPS TTM	42.4	6.1	8.0	Earnings Yield %	2.36	16.47	12.62
Price / Sales	39.4	6.7	6.0	Free Cash Flow Yield %	1.82	3.86	4.85
Price / Operating Cash Flow				Dividend Yield %	3.74	3.39	3.23
Price / Book Value	1.2	1.3	1.2	Enterprise Value / EBITDA			



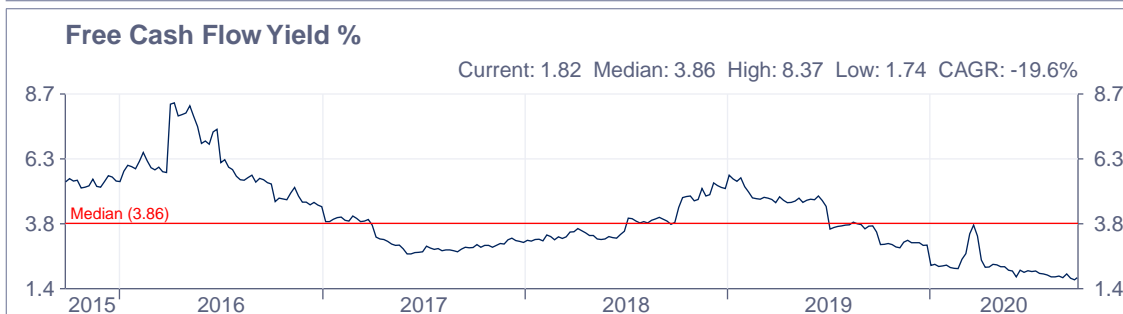
3i Group Plc is trading at 42.39 times its EPS generated during the latest fiscal year. This multiple is above the historically observed median of 6.08, while high and low observations have been 44.55 and 4.49.



3i Group Plc is trading at a Price to Sales ratio of 39.39 based on sales generated during the latest fiscal year. This ratio is above the historically observed median ratio of 6.66, while high and low observations have been 41.40 and 4.62.



3i Group Plc is trading at a Price to Book ratio of 1.18 based on book value at the latest fiscal year end. This ratio is below the historically observed median of 1.32, while high and low observations have been 1.64 and 0.82.



3i Group Plc has a Free Cash Flow Yield of 1.82% based on free cash flow generated during the latest fiscal year. This value is below the historically observed median yield of 3.86%, while high and low observations have been 8.37 and 1.74.



Dividends Data

Dividends Per Share TTM	0.35	Payout Ratio TTM %	100.00%	Dividend Yield TTM %	3.74%
Rate	Ex Date	Record Date	Payment Date	Currency	Note
0.175	11-06-2020	12-06-2020	17-07-2020	GBP	FINAL GROSS
0.175	12-12-2019	13-12-2019	08-01-2020	GBP	1ST INTERIM GROSS
0.200	13-06-2019	14-06-2019	19-07-2019	GBP	2ND INTERIM GROSS
0.150	13-12-2018	14-12-2018	09-01-2019	GBP	INTERIM GROSS
0.220	14-06-2018	15-06-2018	20-07-2018	GBP	FINAL GROSS. COMPRISES BASE GBP0.08 AND ADDITIONAL GBP0.14
0.080	14-12-2017	15-12-2017	10-01-2018	GBP	INTERIM GROSS
0.185	15-06-2017	16-06-2017	21-07-2017	GBP	FINAL GROSS
0.080	08-12-2016	09-12-2016	04-01-2017	GBP	INTERIM GROSS
0.160	16-06-2016	17-06-2016	22-07-2016	GBP	FINAL GROSS OF GBP0.16 COMPRISES GBP0.054 BASE DIVIDEND AND GBP0.106 ADDITIONAL DIVIDEND.
0.060	10-12-2015	11-12-2015	06-01-2016	GBP	INTERIM DIVIDEND OF GBP0.06 COMPRISES GBP0.027 BASE ELEMENT AND GBP0.033 ADDITIONAL ELEMENT
0.140	18-06-2015	19-06-2015	24-07-2015	GBP	FINAL DIVIDEND OF GBP0.14 COMPRISES GBP0.054 BASE ELEMENT AND GBP0.086 ADDITIONAL ELEMENT
0.060	11-12-2014	12-12-2014	07-01-2015	GBP	INTERIM DIVIDEND OF GBP0.06 COMPRISES GBP0.027 BASE ELEMENT AND GBP0.033 ADDITIONAL ELEMENT

Dividend Growth and Yield

Dividends Per Share TTM



3i Group Plc's trailing 12-month dividend per share is 0.35 and its dividend has grown at a cumulative annualized rate of 12.5% over the charted period. This compares to dividend growth of 0.00% over the past year and cumulative annualized growth of 9.70% over the past 3 years.

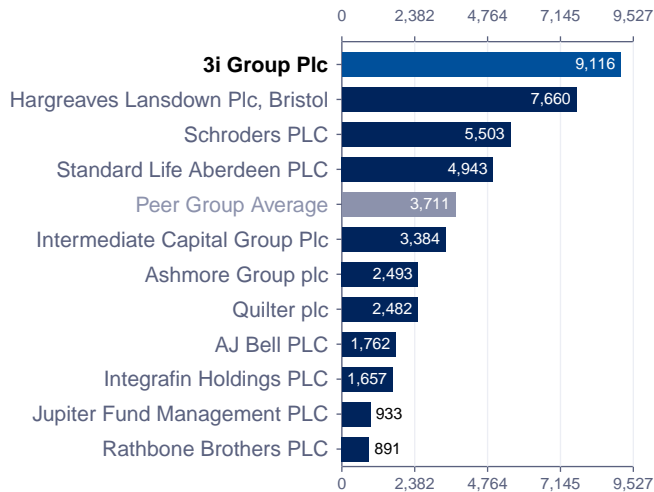
Dividend Yield TTM %



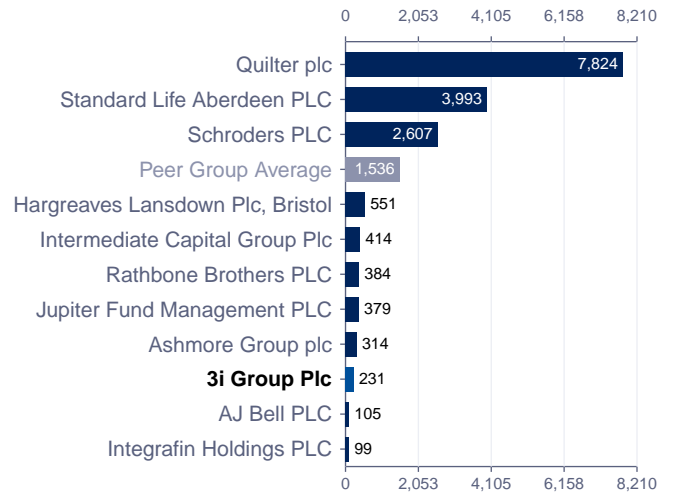
3i Group Plc's current dividend yield is 3.74% based on trailing 12 month dividends. The current yield is above the historically observed median of 3.39% and, over the charted time period, the observed high yield has been 5.62% and the observed low yield has been 2.58%.

Subsector Peer Comparisons

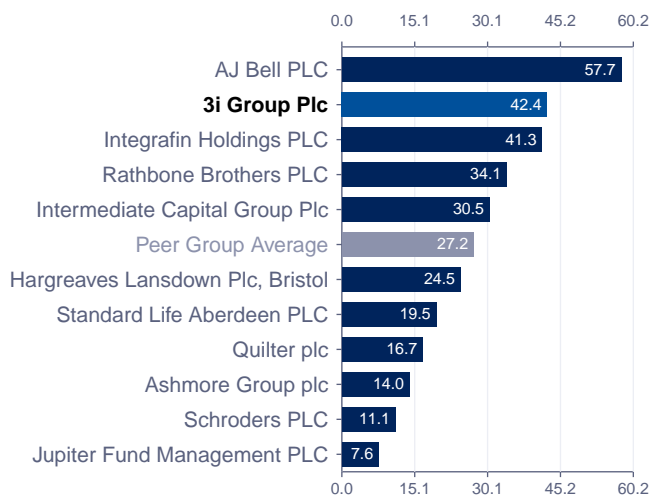
Market Value (M)



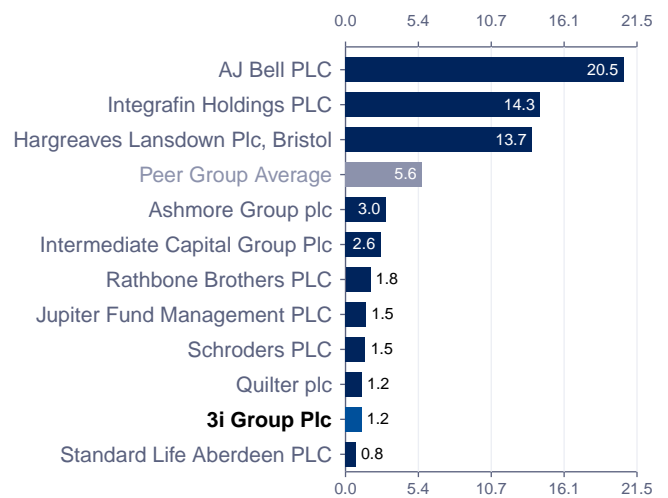
Revenue LFY (M)



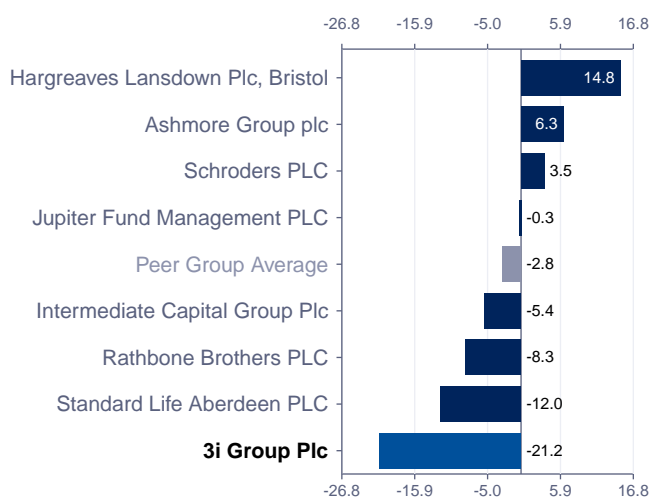
Price / EPS TTM



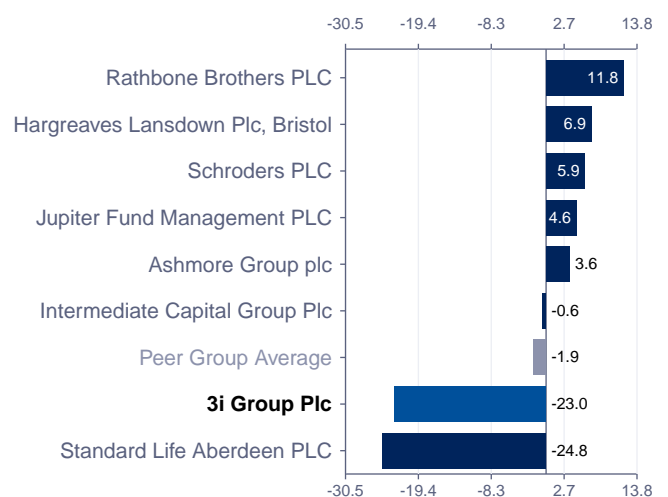
Price / Book Value



EPS 5-Year Growth Rate %



Revenue 5-Year Growth Rate %



Abbreviations:

CAGR	- Cumulative annual growth rate.
EBIT	- Earnings before interest and taxes.
EBITDA	- Earnings before interest, taxes, depreciation & amortization.
LFY	- Last fiscal year
M	- Million
LON	- London Stock Exchange

Definitions:

Market Value - Weekly Price times latest Shares Outstanding times any applicable ADR factor.

Revenue - Sum of the last four quarters of Revenues.

Revenue Per Share - Sum of the last four quarters of Total Revenue divided by Weighted Average Shares Outstanding.

Operating EPS LFY - EPS excluding non-recurring, non-operating items, fiscal year aligned TTM value.

60-Day Average Volume (000) - The average of the last 60 daily volume values in thousands of shares.

Price 52-Week High - The high closing price from the last 52 weeks of daily closing prices.

Price 52-Week Low - The low closing price from the last 52 weeks of daily closing prices.

Price / 52-Week High - Latest price divided by the high price from the past 52 weeks of daily closing prices.

Price / 52-Week Low - Latest price divided by the low price from the past 52 weeks of daily closing prices.

50-Day Average Price - Mean of last 50 daily closing prices.

200-Day Average Price - Mean of last 200 daily closing prices.

Price / 50-Day Average Price - Latest closing price divided by mean of last 50 daily closing prices, as a percentage.

Price / 200-Day Average Price - Latest closing price divided by mean of last 200 daily closing prices, as a percentage.

Relative Strength Index - Relative Strength Index or RSI measures the magnitude of gains over a given time period against the magnitude of losses over that period. The equation is $RSI = 100 - 100 / (1 + RS)$ where $RS = (\text{total gains} / n) / (\text{total losses} / n)$ and $n = \text{number of RSI periods}$. In this item, 14 days is used and one year of daily prices are considered. A value of 30 or below may imply oversold and 70 or above may imply overbought.

Price Volatility - The standard deviation of the last 20 days of daily closing prices.

Sharpe Ratio - The 5 year average of the excess monthly return over the risk - free rate (1 - month T - bill) over the 5 year standard deviation of the same series.

Sortino Ratio - The same calculation as the Sharpe Ratio but with positive excess returns set to zero for the standard deviation denominator, so only negative volatility weighs in.

Dividends Per Share TTM - Sum of the last four quarters of Dividends Per Share.

Payout Ratio - Dividends Per Share TTM divided by Operating EPS TTM.

Dividend Yield TTM % - Sum of the last four quarter of Dividends Per Share divided by Weekly Price.

EBITDA - Sum of the last four quarters of EBITDA (Operating Income + Depreciation & Amortization).

Free Cash Flow - Sum of the last four quarters Net Cash from Operations minus Capital Expenditures (Purchase of Property, Plant & Equipment), from the Cash Flow Statement.

Book Value - Total Common Equity last quarter divided by Shares Outstanding last quarter.

Book Value Per Share - Total Common Equity last quarter divided by Shares Outstanding last quarter.

Gross Margin % - Sum of the last four quarters Gross Profit divided by the sum of the last four quarters Revenues.

EBITDA Margin % - Sum of the last four quarters EBITDA divided by the sum of the last four quarters Revenues.

Pre-Tax Margin % - Sum of the last four quarters of Earnings Before Taxes divided by sum of the last four quarters Revenues.

Net Profit Margin % - Sum of the last four quarters of Operating EPS divided by sum of the last four quarters Revenues Per Share.

Return on Equity % - Sum of the last four quarters of Operating EPS divided by the average of the last four quarters Book Value.

Return on Capital % - Sum of the last four quarters of Operating EPS divided by the average of the last four quarters Total Capital Per Share.

Return on Assets % - Sum of the last four quarters of Operating EPS divided by the average of the last four quarters Total Assets Per Share.

Price / EPS TTM - Weekly Price divided by the sum of the last four quarters of Operating EPS (capped at 99.9).

Price / Sales - Weekly Price divided by Revenues Per Share TTM.

Price / Book Value - Weekly Price divided by Book Value Per Share last quarter. Book Value Per Share is Total Common Equity last quarter divided by Shares Outstanding last quarter (capped at 49.9).

Free Cash Flow Yield % - Free Cash Flow Per Share TTM divided by Weekly Price.

Enterprise Value - Market Value plus Total Debt last year plus Preferred Equity last year minus Cash & Cash Equivalents last year.

Enterprise Value / Sales - Enterprise Value divided by the sum of the last four quarters of Revenue.

Enterprise Value / EBITDA - Enterprise Value divided by EBITDA TTM.

Enterprise Value / EBIT - Enterprise Value divided by trailing four quarters of Operating Income.

Enterprise Value / Free Cash Flow - Enterprise Value divided by the sum of the last four quarters of Free Cash Flow.

Russell 1000 Index - The largest 1,000 stocks by market cap, the index comprehensively covers the US large cap universe.

EPS 5-Year Growth Rate % is capped at 999.9%.

Revenue 5-Year Growth Rate % is capped at 999.9%.

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